

The background of the slide is a solid blue color overlaid with a complex pattern of faint, semi-transparent white and light blue lines. These lines form various financial charts, including line graphs with multiple data series, bar charts, and grid patterns. Some of the visible numbers on the axes include 10, 20, 30, 40, 50, 60, 70, 80, 90, 100, 110, 120, and 130. The overall aesthetic is that of a professional financial or corporate presentation.

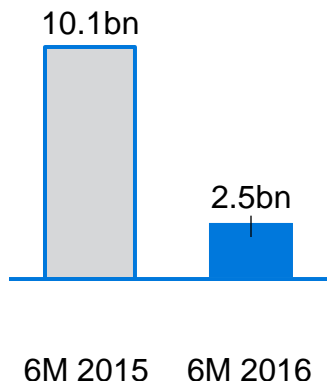
ЮНУ ПРО

Unipro PJSC 6M 2016 results

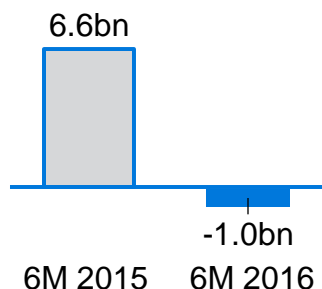
Moscow, 11.08.2016

6M 2016 results¹

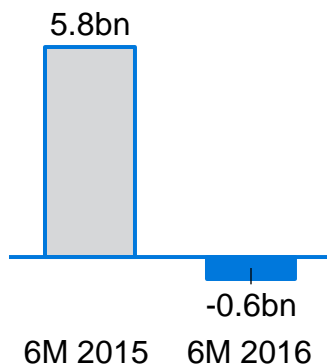
EBITDA²



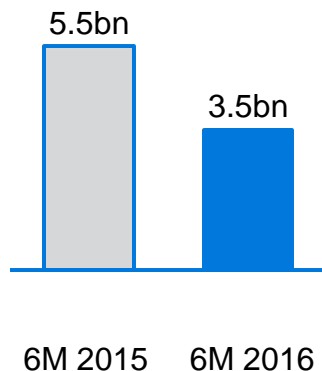
EBIT²



Underlying net income²




Capex



- Stable underlying business
- Prior to extraordinary write-offs, EBIT would have been at 9.3 RUB thus exceeding 2015 level
- Earnings decline mainly due to reduction of the carrying amount of Berezovskaya-3 by 10.6bn RUB caused by accident in February 2016

Berezovskaya 3 update

Business impact	<ul style="list-style-type: none">• Damage of equipment and lost margin due to unscheduled repairs• Level of boiler damage impacts amount of repair works and recommissioning time	<div></div> <div>Current estimation</div> <ul style="list-style-type: none">• Latest examination: 50% of boiler damaged• Reconstruction costs at least RUB 25bn• Recommissioning not before mid 2018• CSA capacity payments will be available after recommissioning up to 2024									
Insurance coverage	<table><thead><tr><th></th><th>Property damage</th><th>Business interruption</th></tr></thead><tbody><tr><td>Contract for operational risks (“all risk policy”)</td><td>✓</td><td>✓</td></tr><tr><td>Contract for construction risks</td><td>✓</td><td>—</td></tr></tbody></table>		Property damage	Business interruption	Contract for operational risks (“all risk policy”)	✓	✓	Contract for construction risks	✓	—	<div></div> <ul style="list-style-type: none">• Negotiations with the insurers’ panel are ongoing, management believes that significant amount of potential damage will be covered• Business interruption insurance covers a period of 12 months after accident including a waiting period of 90 days• Payouts expected in 4Q 2016 and 2017
	Property damage	Business interruption									
Contract for operational risks (“all risk policy”)	✓	✓									
Contract for construction risks	✓	—									
Next steps		<ul style="list-style-type: none">• Finalisation of damage examination• Continuation of reinforcement and dismanteling• Start of reconstruction• Agreement on insurance payout									

Market environment and regulation

European zone

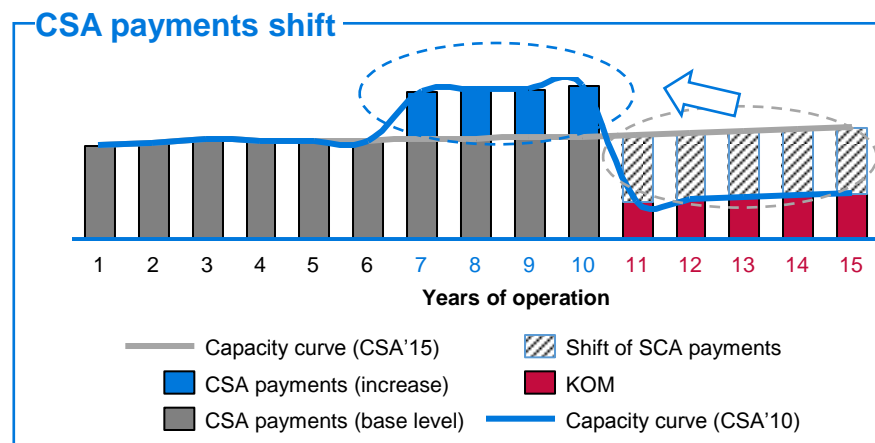
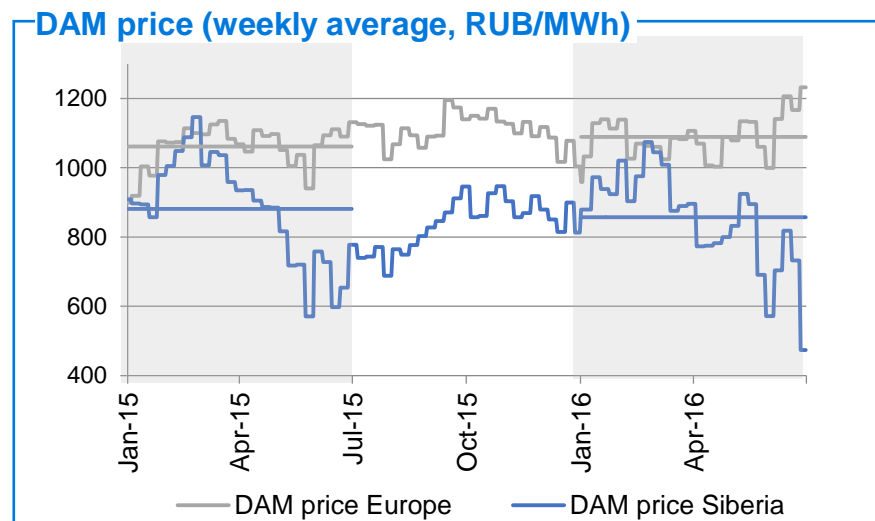
- Day ahead market price 2.6% YoY mainly due to gas tariff indexation from July 2015 by +7.5%
- Increased volatility of the price in Surgut due to the capacity surplus

Siberian zone

- Day ahead market price -2.7% YoY mainly due to higher hydro generation
- Electricity consumption +1.7% YoY (colder weather)

Regulation

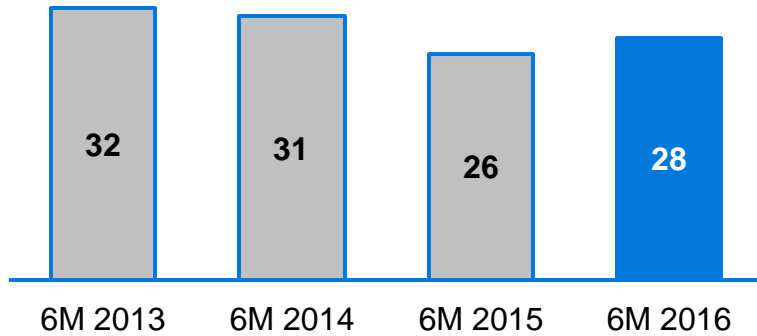
- Decision by regulator to shift CSA payments from period of years 11-15 into years 7-10. Expected payments will significantly increase for each capacity under CSA from 7th to 10th year



Operational development

Electric power generation

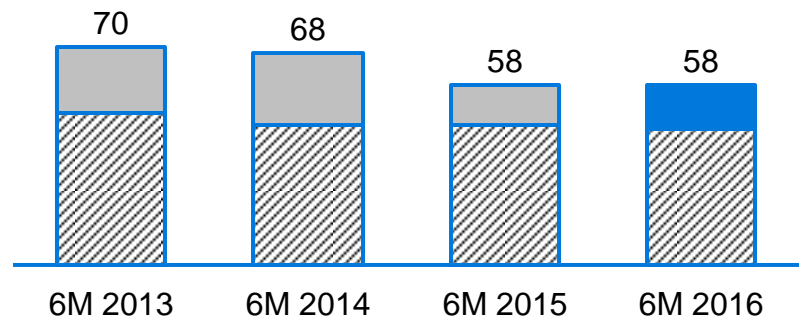
TWh



Load factor

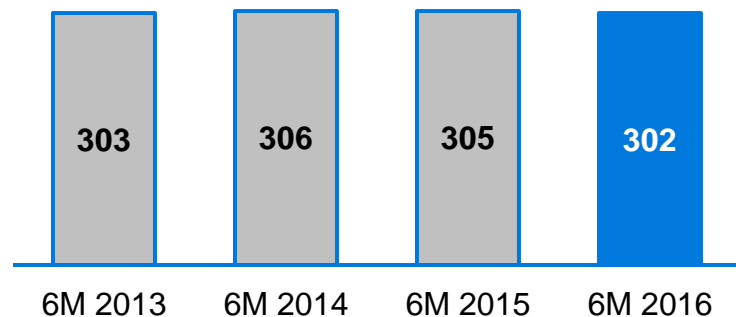
%

Unipro PJSC Market average



Efficiency

Gfe/kWh – Fuel equivalent grams per 1 kWh

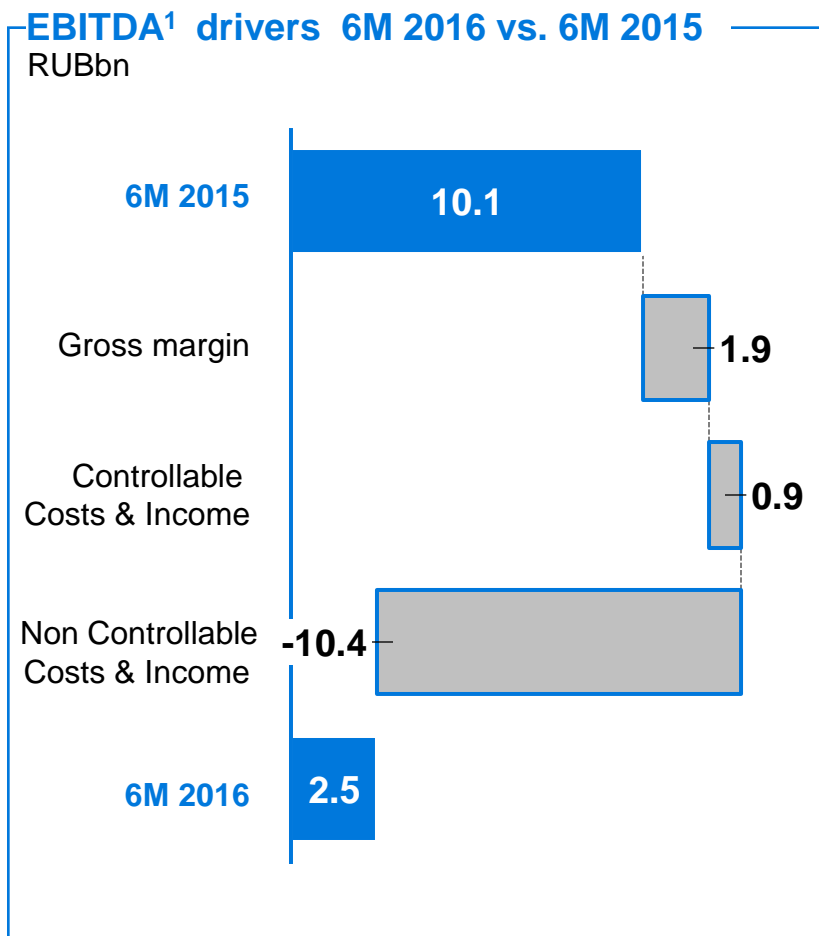


Power generation increased by 7% mainly due to higher level of load factor at Surgutskaya 2

Increased level of capacity surplus effected on market average load factor

Strict control on fuel prices

Earnings development



Gross margin: +10.7% to RUB 19.4bn

- One month earnings contribution from newly commissioned Berezovskaya 3
- Higher power production at Surgutskaya 2
- Increase of capacity payments under CSA due to higher state bonds yield

Controllable costs: -14.2% to RUB 5.6bn

- Mainly due to decreased maintenance costs at Surgutskaya 2

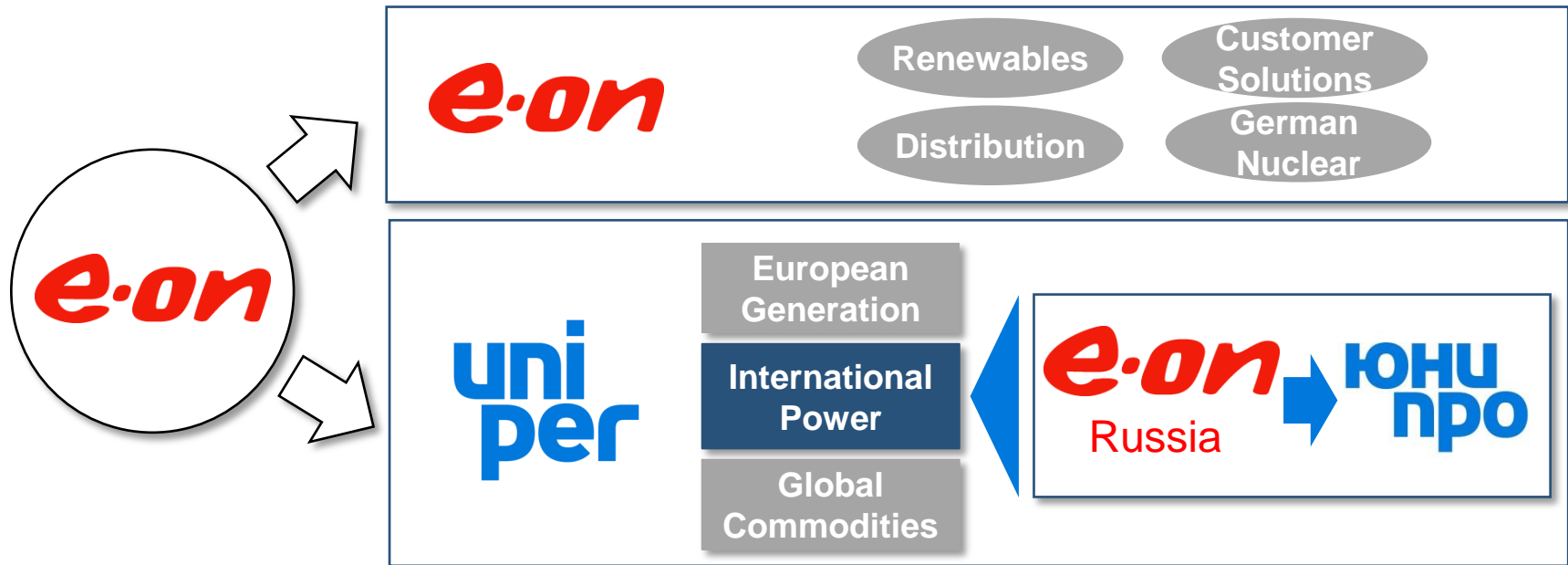
Non Controllable costs: Significant increase due to one-off effect

- Reduction of the carrying amount of Berezovskaya 3 by RUB 10.6bn

Rebranding of E.ON Russia to Unipro PJSC



- As a result of the new strategy, on 1st January 2016 E.ON Group was divided into two companies: E.ON SE and Uniper SE
- E.ON SE will focus on the renewables generation, distribution networks, and customer solutions
- Uniper SE will combine large-scale power generation and the effective management of global and regional energy supply chains
- E.ON Russia became a part of the Uniper Group and on 23 June 2016, was renamed into Unipro PJSC



Reporting calendar & contact

Reporting calendar

Date	Event
October 21, 2016	Publication of the RAS statements of Unipro PJSC for 9 months of 2016
November 10, 2016	Publication of the IFRS financial results of Unipro PJSC for 9 months of 2016

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