

# Q U A R T E R L Y   R E P O R T

***Unipro Public Joint-Stock Company***

***Issuer's code: 65104-D***

**for Q2 2020**

Issuer address: **Building 34, 23 Energostroiteley Street, Surgut, Khanty-Mansi Autonomous District – Yugra, Tyumen Region, 628406 Russian Federation**

**The information contained in this Quarterly Report shall be subject to disclosure in accordance with the securities laws of the Russian Federation**

General Director of Unipro Public Joint-Stock Company  
Date: 14 August 2020

\_\_\_\_\_ M. G. Shirokov  
signature

Chief Accountant of Unipro Public Joint-Stock Company  
Date: 14 August 2020

\_\_\_\_\_ A. N. Koblova  
signature  
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Web page(s) where the information contained in this Quarterly Report is disclosed: **www.unipro.energy, <http://www.e-disclosure.ru/portal/company.aspx?id=7878>**

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## Introduction

Grounds for the Issuer's duty to disclose information in the form of a quarterly report:

***The securities prospectus was registered in respect to the Issuer's securities;  
- the issuer is a Public Joint-Stock Company.***

On 15 June 2016, the Annual General Meeting of the Shareholders of Unipro PJSC (hereinafter referred to as the "issuer", "Issuer", "company") approved the updated version of the Articles of Association of the Company (hereinafter also referred to as the "Articles of Association" or the "Company's Articles of Association") replacing the Company name E.ON Russia JSC with Unipro PJSC.

An entry regarding registration of the Articles of Association was made in the Unified State Register of Legal Entities on 23 June 2016.

The Issuer's full legal name in Russian: Публичное акционерное общество «Юнипро».

The Issuer's abbreviated legal name in Russian: ПАО «Юнипро»; in English: Unipro PJSC.

Location of the Company: Building 34, 23 Energostroyteley Street, Surgut, Khanty-Mansi Autonomous Area – Yugra, Tyumen Region, 628406 Russian Federation.

Postal address: Floor 23, Block B, 10 Presnenskaya Embankment, Moscow, 123112

The Issuer's contact telephone number: (495) 545-38-38 (common).

Email: [info@unipro.energy](mailto:info@unipro.energy).

Web page where the Issuer's Quarterly Report is published: <http://www.unipro.energy>,  
<http://www.e-disclosure.ru/portal/company.aspx?id=7878>

General information on the Issuer's outstanding securities:

Class (type): Ordinary registered uncertified shares

Quantity of placed securities: Sixty-three billion forty-eight million seven hundred and six thousand one hundred and forty-five (63,048,706,145) whole shares and forty-four billion nine hundred and twenty-five million forty-two thousand eight hundred and seventy-four forty-nine billionth one hundred and thirty millionth six hundred and twenty-five thousandth nine hundred and seventy-fourth (44,925,042,874/49,130,625,974) fractional shares

Par value: RUB 0.40

State Registration Number: 1-02-65104-D

Date of state registration of the issue: 19 April 2007

The Issuer's shares are listed on the stock exchange Moscow Exchange PJSC in the first-level quotation list:

Stock Code of the Security at Moscow Exchange PJSC — UPRO

Start date of trading in the list: 01.09.2014.

In addition, when disclosed in some Clauses of this Quarterly Report, the information is presented with due regard for the Company's existing structure and the specific type of activities of each Branch of the Issuer.

This Quarterly Report contains estimates and forecasts of the Issuer's authorised management bodies regarding future events and/or actions, prospects for development of the Issuer's core business industry, and the Issuer's performance, including its plans, probability of certain events and actions. Investors should not fully rely on assessments or forecasts of the Issuer's management bodies, as the Issuer's actual performance in the future may differ from the forecast performance for many reasons. Purchase of securities issued by the Issuer is associated with some risks described in this Quarterly Report.

## **Section I. Information on the Issuer's Bank Accounts, Auditor (Audit Organisation), Appraiser, Financial Advisor and Signatories of the Quarterly Report**

### **1.1. Information on the Issuer's Bank Accounts**

*The information of this Clause was not changed in the reporting quarter.*

### **1.2. Information on the Issuer's Auditor (Audit Organisation)**

*The information of this Clause was not changed in the reporting quarter.*

### **1.3. Information on the Issuer's Appraiser(s)**

*The information of this Clause was not changed in the reporting quarter.*

### **1.4. Information on the Issuer's Advisors**

*No financial advisers were engaged by the Issuer on the grounds specified in Clause 1.4 of Appendix 3 to Regulation of the Central Bank of Russia No. 454-P dated 30 December 2014 "On Disclosure Procedures for Issue-Grade Securities Issuers" within 12 months prior to the end date of the reporting quarter.*

### **1.5. Information on the Quarterly Report Signatories**

Full name: *Anna Nikolayevna Koblova*

Year of birth: *1977*

Primary employment:

Company: *Unipro Public Joint-Stock Company*

Position: *Chief Accountant*

Full name: *Maxim Gennadyevich Shirokov*

Year of birth: *1966*

Primary employment:

Company: *Unipro Public Joint-Stock Company*

Position: *General Director*

## Section II. Background Information on the Issuer's Financial and Economic Standing

### 2.1. The Issuer's Financial and Economic Performance Data

Behavior of the Issuer's financial and economic performance indicators calculated on the basis of the data from accounting (financial) statements

Standard (rules) for preparing the accounting (financial) statements used to calculate the indicators: **RAS**

Unit of measurement used to calculate labor productivity: **RUB/pers.**

Indicator	6 M 2019	6 M 2020
Labor productivity	10 230 364	8 981 717
Debt-to-equity ratio	0.11	0.12
Ratio of long-term debt to long-term debt and equity	0.04	0.06
Debt coverage by current income (profit)	0.34	0.54
Overdue debt, %:	0.00	0.00

**Analysis of the Issuer's financial and business operations based on the economic analysis of changes in the indicators above:**

*Over 6M 2020, labour productivity lost 12.2% as compared to the same period of 2019 to make RUB 8.98 million due to the decrease in the sales revenue by 7.4%. The sales revenue decrease in the reporting period is conditional upon reduction of the company plants' generation due to a decrease in the demand for electricity, reduction of units' utilization because of high output of hydrogeneration and a decrease in the market prices for electricity.*

*Debt coverage by current income (profit) reflects the adequacy of funds (profit from operating activities) to pay the debt (liabilities and interest payable in the reporting period).*

*The increase in this indicator in Q2 2020 as compared to the same period last year was due to higher short-term liabilities and decrease in accounts payable.*

*Overdue debt, % remained unchanged due to the fact that there were no accounts payable as of 30 June 2020.*

*At the end of 6M 2020, the Issuer's financial position is stable and the Company is characterised by high paying capacity.*

### 2.2. The Issuer's Market Capitalisation

*Market capitalisation is calculated as the product of the number of shares of the relevant class (type) by the market price of one share disclosed by the trade organiser.*

Unit of measurement: **RUB**

Indicator	As of 31 December 2019	As of 30 June 2020
Market capitalisation	175 905 890 144,55	176 536 377 206,00

Information on the trade organiser in the securities market, the findings of which serve as a basis for market capitalisation calculation, as well as other additional information on public trading of the securities to be provided at the Issuer's discretion:

*Trade organiser: Moscow Exchange PJSC*

*Number of outstanding shares: 63,048,706,145 shares*

### 2.3. The Issuer's Liabilities

#### 2.3.1. Borrowings and Accounts Payable

As of 30 June 2020

Structure of the borrowings

Unit of measurement: **RUB mln**

Indicator	Value
Long-term borrowings	0
including:	
loans	0
Loans except for bond loans	0
Bond loans	0
Short-term borrowings	0
including:	
loans	0
Loans except for bond loans	0
Bond loans	0
Total overdue debt under borrowings	0
including:	
Under credits	0
Under loans except for bond loans	0
Under bond loans	0

Structure of accounts payable

Unit of measurement: **RUB mln**

Indicator	Value
Total accounts payable	6 243
Including overdue accounts payable	0
including	
To budget and state extra-budgetary funds	1 437
Including overdue accounts payable	0
To suppliers and contractors	3 023
Including overdue accounts payable	0
to Company staff	0
Including overdue accounts payable	0
Other	1 783
Including overdue accounts payable	0

*No overdue accounts payable*

Creditors accounting for at least 10 per cent of total accounts payable or at least 10 per cent of total borrowings (both long-term and short-term):

*There are no records of such creditors*

**2.3.2. The Issuer's Credit History**

Liability Type and Identifiers	
1. Loan	
Liability Terms and Information on Performance Thereof	
Name and location/surname, first name, and patronymic of the creditor/lender	Uniper SE Holzstraße 6 40221 Düsseldorf Germany



Principal debt as of the date of the liability commencement, RUB mln	2 500
Principal debt as of the end date of the reporting quarter, RUB mln	-
Term of credit (loan), years	Up to one year, from 20 December 2019 to 31 March 2020
Average amount of interest on the credit (loan), % per annum	7,4
Number of interest (coupon) periods	-
Are there any delays (if any) in payment of interest on the credit (loan)? If yes, specify the total number of delays and their duration in days	No
Scheduled date of credit (loan) repayment	31.03.2020
Actual date of credit (loan) repayment	31.03.2020
Other information about the liability that the Issuer may specify at its own discretion	none

### **2.3.3. The Issuer's Liabilities Subject to the Security Provided Thereby**

*There are no such liabilities*

### **2.3.4. The Issuer's Other Liabilities**

*There are no other liabilities which are not reflected in the accounting (financial) statements and may significantly affect the financial standing of the Issuer, its liquidity, sources of financing and conditions of their use, performance and expenses.*

## **2.4. Risks Associated with Purchases of Securities Being Placed (Placed)**

### **The Issuer's Risk Management Policy:**

The Issuer's investments in securities are associated with a certain level of risk. Therefore, potential investors should review the following factors thoroughly before making any investment decision. Any of these factors may have an adverse impact on the Issuer's financial standing.

This list of risks is not exhaustive and only reflects the Issuer's opinion and its own assessments. As of the date of this Report publication, any risks may arise which the Issuer was not aware of or failed to assess correctly.

Risk management is a task of current relevance for the Issuer. The Issuer seeks to manage risks effectively, thus ensuring stability of its financial situation, supporting its business development strategy and implementing its mission.

The risk management system is an integral part of the Issuer's production and resolution making processes. It consists of a number of components included in the Issuer's management structure and integrated in its production processes.

The key elements of the risk management system are as follows: the Issuer's strategy, internal regulations, reporting system, control and planning processes, internal control system and internal audit, regular risks and opportunities reports, and existence and operation of the Issuer's Regulatory Commission and Risk and Finance Committee.

The risk management system is intended to identify and assess risks, develop countermeasures in a timely manner, and monitor and report on the risks.

This Section only describes the risks the Issuer considers material. There may exist any other risks not covered by this Section. Any other risks which the Issuer is not aware of or considers negligible at present may have an adverse impact on the Issuer's business.

### **2.4.1. Industry Specific Risks**

#### ***Risk of changes in the rules of the wholesale electric power and capacity market***

The Russian regulators have a great influence on the outcomes of the electric power and capacity market operations. Increase in the share of the regulated component in the wholesale market negatively affects the Issuer's yield because it reduces the share of more efficient sales at non-regulated (free) prices.

The regulator sets regulated prices of electric power and capacity (about 20% of the total sales revenue of generators) and determines the share of electric power and capacity to be supplied at regulated prices. Furthermore, the Regulator is able to influence pricing in the free market both directly and by regulating gas prices.

Actions taken by the Issuer to reduce this risk:

- Participation in the work of NP Council of Power Producers Association and the committees of Association NP Market Council in order to protect the interests of generating companies in case of any changes in the Wholesale Market Rules.

### ***Commodity/market risks***

Capacity sales are rather over-regulated in the existing model of the wholesale market: the Federal Antimonopoly Service sets regulated capacity tariffs and tariffs for “compulsory” generators; the Government of the Russian Federation has approved the price formula for newly built units and sets price parameters for competitive capacity auctions following which capacity prices are determined for all other generators.

The main sector exposed to the commodity/market risk is the day-ahead market (DAM), where pricing is based on an arm’s length principle. Due to significant excess capacities formed in the market as a result of stagnation of power consumption and large-scale commissioning of capacities by generators under investment programmes, the competition between generators and pressure on the free price are increasing.

In the context of the COVID-19 coronavirus pandemic and economic downturn throughout the world, commodity/market risks of the Issuer may increase. A decrease in the power consumption will adversely affect free price levels in the DAM, the power plants load and the yield of the Issuer’s business.

Actions taken by the Issuer to reduce this risk:

The Issuer uses all the methods allowed by the Wholesale Market Rules so as to increase its revenues from electric power sales in the free sector of the market.

### ***Environmental risks***

The Issuer’s operations are associated with some risks in the area of environmental safety intrinsic to the electric power industry. The Issuer bears, and will bear, significant operating and capital expenses to ensure its compliance with the Russian laws and government regulations in the field of environmental protection, public health, and industrial safety.

After Federal Law No. 219-FZ “On Amending Federal Law “On Protection of the Environment” and Certain Legislative Acts of the Russian Federation dated 21 July 2014 came in force, the approaches to setting the rates (limits) of permissible adverse impact based on the Best Available Techniques (BAT) have been harmonized with the European Union law and adjusted for Class I facilities producing the worst environmental impact in the Russian Federation. BAT are construed as cutting-edge equipment and technologies that cause minimum environmental pollution, and yet are affordable for businesses. Upon transition to technology-based rate setting for large businesses, the financial burden will increase due to the required transition to BAT or application of considerable multiplying (25- and 100-fold) factors in case of failure to implement the relevant measures to reduce adverse impact.

Following state registration in 2016, Berezovskaya GRES, Surgutskaya GRES-2 (800MW power units), and Smolenskaya GRES branches were classified as Class I facilities. Moreover, these branches have been included in the list of 300 businesses that will have to obtain the Complex Ecological Permit (CEP) in a pilot mode in the period from 01 January 2019 through 31 December 2022 (Order of the Ministry of Natural Resources and Environment of the Russian Federation No. 154 dated 18 April 2018). In addition, in order to obtain the CEP, it was necessary to take a number of preparatory steps during the preceding two years (2017–2018).

After reviewing Information and Technical Reference Book No. 38 “Fuel Combustion by Large Plants to Generate Power” that was approved and published in late 2017 and represents the key document regulating heat power facilities pursuant to BAT principles, we may state that the risk of failure by Unipro PJSC facilities (including those that do not qualify as Class I facilities) to comply with the technological standards is low.

In September 2019, the Government of the Russian Federation signed Resolution No. 1228 “On Adoption of the Paris Agreement”. Pursuant to its commitments, the Russian Federation will need to adopt a Law on government regulation of greenhouse gas emissions in 2020. A draft law is currently discussed. The overall logic behind various versions of the draft law comes down to setting certain limits for each emitter of greenhouse gases and charges for exceeding the relevant limits. One of the options provides for using the model of emissions quotas to make it possible for the businesses to manage the greenhouse gas units (TCO<sub>2</sub>) at the commodity exchange.

Actions taken by the Issuer to reduce this risk:

- To ensure high readiness for compliance with the statutory requirements, Berezovskaya GRES and Surgutskaya GRES-2 branches conducted practical exercises on obtaining the CEP in 2017 and 2019. The

exercises were structured as business games involving the representatives of the BAT Bureau responsible for the issues of the regulatory framework governing the transition to BAT-based rate setting. The activity clarified the environmental impact assessment procedure for the operating facilities producing adverse impact;

- the schedule for obtaining the CEP is currently developed: the CEP is expected to be obtained in 2020–2021, which is quite ahead of the statutory deadlines;
- participation in public discussions (including through NP CPP) of the amendments to the regulatory legal acts so as to adjust the criteria and reduce the number of the Company's facilities that fall within Class I facilities subject to hard rate setting by demonstrating the lack of social and economic rationale for classifying these facilities as Class I facilities subject to hard rate setting;
- implementation and update of environmental progress programmes developed for the Company's branches in 2016, including the funding of activities intended to reduce the volume of emissions, pollutant discharges, and waste dumping so as to minimize the period of above-limit payments (subject to a 25-fold fine) for any failure to meet BAT parameters;
- maintenance and ongoing improvement of the environmental management system recertified in 2019 in accordance with ISO 14001:2015;
- development of the carbon control strategy providing, inter alia, for the monitoring (estimation) and verification of greenhouse gas emissions by independent audit firms, higher priority of energy efficiency improvement activities, evaluation and implementation of the best available techniques in the area of energy efficiency;
- considering possible participation in joint projects on absorbing investments to compensate for greenhouse gas emissions ("carbon footprint");
- management of environmental risks, identification of significant risks and aspects, development and maintenance of procedures for managing such risks and aspects;
- implementation and update of the environmental risk management programme;
- improvement of personnel's competence, awareness, and culture in the field of environmental protection, public health, and industrial safety using all available modern methods and technologies;
- ongoing provision of all stakeholders with the information on the actions taken by the Issuer to improve the environmental situation in the regions of its presence.

#### ***Risks of increase in prices of fuel and its supply (gas)***

The fuel prices have a great impact on the financial performance of the Issuer. Energy products are supplied under long-term agreements of the Issuer concluded with independent gas suppliers. Some long-term gas supply agreements provide for the recalculation of prices in case of excessive or insufficient purchases of gas.

The consumption of gas depends on loading of the power plants by the System Operator, and the Issuer is unable to forecast its gas consumption volume precisely. The recalculation of gas prices in case of excessive or insufficient purchases of gas may affect the Issuer's financial performance.

Actions taken by the Issuer to reduce these risks:

- the existing agreements minimise these risks significantly.

#### ***Risks associated with the Issuer's dependence on coal supply to Berezovskaya GRES.***

Having the second largest installed capacity among the Issuer's power plants, Berezovskaya GRES is designed to use the only type of fuel, that is 2-BR lignite coal from the Kansk-Achinsk coal basin. Firing of any other types of coal from other coal basins without the equipment modification is not provided for. However, it is possible to use up to 30% of 3-BR coal that has a greater caloric content if compared with 2-BR coal.

The coal is supplied to Berezovskaya GRES by conveyer transport from Berezovsky-1 open-pit mine owned by JSC SUEK that dominates the 2-BR lignite coal market of the Krasnoyarsk Territory.

In case of any interruption or suspension of coal supply for a long period of time, Berezovskaya GRES may stop generating power until the coal supply is resumed, which, in its turn, may have a considerable adverse impact on the Issuer's financial performance.

Actions taken by the Issuer to reduce this risk:

- creation of coal stockpiles to be used in case of any interruptions in coal supply to the power plant.

### **2.4.2. Country- and Region-Related Risks**

### ***Political risks***

The Issuer's activities are exposed to risks associated with geopolitical tension, political turmoil in the relevant country, possible conflicts among federal, regional and local government bodies due to different controversial issues, including taxes, municipalism and allocation of responsibility among government regulatory agencies.

Any significant disagreements related to future reform areas, deterioration of the geopolitical situation, tougher sanctions of the European Union and the USA, political turmoil or conflicts among powerful economic groups may have an adverse impact on the Issuer's activities, its financial performance and development prospects as well as on the cost of investments in Russia and the prices of the Issuer's shares.

### ***Tax risks***

Tax risks of the Issuer are caused by:

- reformation of the state oversight function;
- the degree to which the tax conditions for doing business remain unchanged and the breadth of the investment planning horizon, especially under the conditions of uncertainty related to the unfavorable epidemiologic situation caused by the spread of coronavirus infection COVID-19;
- state readiness to support business initiatives by means of legal tax tools;
- gaps and contradictions in the tax legislation.

Tax risks affect the Issuer activities to the same extent as those of any other players in the wholesale electricity market, which is typical for conducting business in the Russian Federation.

The Issuer closely follows-up on trends in changes to the tax legislation and law-enforcement practices related to tax cases in order to timely incorporate these changes into its tax obligations.

## **2.4.3. Financial Risks**

### ***Credit risks***

Resulting from the deterioration of the counterparties' financial standing, the credit risk is becoming one of the most significant financial risks.

Actions taken by the Issuer to reduce any adverse impact of credit risks on its activities:

- selection of reliable counterparties;
- inclusion of the requirement for external (bank) guarantees in agreements with counterparties, wherever possible;
- applying the system of credit rating of counterparties and setting limits for operations therewith based on the rating;
- diversification of suppliers;
- restricting advance payments.

### ***Risk of counterparties' (power consumers') insolvency***

The Issuer has hardly any instruments to make its buyers pay for the electric power supplied. If a counterparty is unable to pay or delays any payment for the electric power supplied, the Issuer cannot terminate the agreement concluded in the wholesale electric power and capacity market and stop supplying electric power unilaterally.

The majority of the Issuer's counterparties under regulated bilateral contracts are regional energy retail companies that do not consume electricity but resell it to end consumers and, therefore, depend on the ability or willing of such end consumers to pay for the power supplied to them.

The economic downturn that hit Russia in the context of the coronavirus pandemic results in the worsening of the payment discipline and in a decrease in payment for power and heat supply services. The non-payment situation may worsen in many areas of the economics, including in the power industry, in the near future. To support small and medium enterprises and the population, the Government of the Russian Federation imposed a moratorium on the collection of fines and penalties for delays in payment by the population of public utilities and on the cut of power resources for non-payment until the end of the year. This may be a reason for non-payment of electric power and public utilities both by those entities that face financial difficulties and by those who have such opportunity (without reasonable excuse).

Failures to pay or delays in payment for the supplied power and capacity may affect the Issuer's revenue level and performance.

### ***Risks of foreign exchange rate fluctuations***

The Issuer carries out its business operations in such a way that its fixed assets and covered liabilities are denominated in national currency; therefore, foreign exchange rate fluctuations are not producing any significant impact on its activities.

Upon the implementation of its investment programme, the Issuer concluded agreements for the construction of new generating capacities. Commissioning of its new generating capacities gives rise to the Issuer's foreign exchange liabilities under long-term equipment maintenance agreements. Significant fluctuations of foreign exchange rates might affect the real value of the Issuer's liabilities under the long-term maintenance agreements and affect its financial performance.

Actions taken by the Issuer to reduce any adverse impact of foreign exchange rate fluctuations:

- hedging foreign exchange risks associated with the Issuer's foreign exchange liabilities under the maintenance agreements.

### ***Risks of inflation***

The Issuer's financial and economic activities may be affected by the following inflation risks:

- risk of decrease in the actual value of receivables in case of any significant deferment of or delay in payment;
- risk of increase in the cost of goods, products, works, services due to a rise in prices of energy products, transportation expenses, salaries, etc.

Given that, the Issuer puts a lot of effort to monitor inflation rates.

## **2.4.4. Legal Risks**

One of the risk groups affecting the activities of Unipro PJSC are legal risks, i.e. the risks of adverse effects for the Issuer as a result of any misuse or misunderstanding of legal rules when making or implementing any managerial decisions and carrying out its activities, or due to a significant change in any legal rules at the moment of the performance of a transaction or managerial action versus the period when such transaction was agreed upon or such managerial decision was made. Generally, such risks are borne by the majority of businesses operating in Russia and affect the Issuer's activities to the same extent as those of any other players in the wholesale electricity market. Since the Issuer does not operate in foreign markets, the Issuer's legal risks are only described with regard to its domestic market.

The Issuer's core business activity covers generation and sales of electric and heat power, thus legal risks related to the regulation of this area may have a significant impact on the Issuer's situation.

Below is a list of industry specific regulatory legal acts that are of great importance for regulating the Issuer's activities:

- Federal Law No. 35-FZ "On Electric Power Industry" dated 26 March 2003;
- Federal Law No. 190-FZ "On Heat Supply" dated 27 July 2010;
- Decree of the Government of the Russian Federation No. 1172 "On Approval of the Rules for the Wholesale Electricity and Capacity Market and on Amending Certain Acts of the Government of the Russian Federation Regarding Regulation" dated 27 December 2010;
- Decree of the Government of the Russian Federation No. 238 "On Determining Pricing Parameters for Capacity Trade in the Wholesale Electric Power and Capacity Market" dated 13 April 2010;
- Decree of the Government of the Russian Federation No. 1178 "On Pricing in Regulated Prices (Rates) Sector of Electric Power Industry" dated 29 December 2011;
- Decree of the Government of the Russian Federation No. 1075 "On Pricing in Heat Supply" dated 22 October 2012.

The enforcement of the said laws and regulations is aimed at deregulating the electric power and capacity market, transitioning to market pricing of electric power and capacity, creating a legal framework for deregulated electric power and capacity market operations, developing a competitive environment in the sector of electric and heat power generation and sales, creating mechanisms of flexible and balanced tariff regulation that would ensure the availability of the Issuer's products and services for consumers as well as a reasonable level of revenue from its activities and return on its investments.

Another important aspect for the Issuer's activities is self-regulation exercised through Association NP Market Council and its activities related to setting detailed rules of operations in the electric power and capacity market, approving regulations and standard contracts regulating such activities.

Taking into account that the government regulation in Russia tends to change frequently and fast, it cannot be guaranteed that the government would not cancel market deregulation and transition to the free market or would suspend reforms of the heat power market, or change – in any way that would be unfavourable for generation companies – its approaches to such reforms, retreat from the balanced approach to various types of tariff

regulation in the industry, which, in its turn, may have an adverse impact on the Issuer's activities and present a significant legal risk associated with the Issuer's core business activity.

#### ***Risks of changes in foreign exchange regulation***

The Issuer monitors any changes in foreign exchange regulation in the areas related to its operations (purchase, sales of foreign currency, financial transactions with Russian and foreign currencies) in order to avoid any illegal business activity. The Issuer considers the risk of changes in foreign exchange regulation to be insignificant as the Russian government authorities confirm, again and again, their commitment to the principles of free floating of capital, including its trans-border movement. However, the currency legislation in the Russian Federation contains some wording being not clear or precise enough, which may, due to various approaches to its interpretation, result in claims from regulatory authorities with respect to some foreign exchange transactions of the Issuer. To minimise this risk, the Issuer studies the applicable rules of the foreign exchange legislation thoughtfully and in detail prior to making any foreign exchange transaction and consults foreign exchange control agents when required.

#### ***Risks of changes in tax legislation***

The Issuer monitors any changes in the tax legislation on a regular basis and assesses the degree of potential impact of such changes on its operations.

The tax legislation of the Russian Federation is subject to frequent changes, while the approaches to its interpretation and application are rather ambiguous and often revised by regulators and courts. Another adverse circumstance is that such changes in the approaches to interpretation and application of taxation rules are often applied retrospectively affecting the taxpayer's tax liabilities for tax periods preceding the development of those approaches. Such instability in the field of tax regulation gives rise to additional risks for the Issuer's activities, which may be associated with incorrect assessment by the Issuer of its tax liabilities and the resulting problems it may face during tax control activities carried out by the relevant tax authorities. The Issuer uses its best efforts to keep records of its tax liabilities in strict compliance with the applicable tax legislation of the Russian Federation as well as to defend its rights and legal interests when tax control measures are applied thereto.

#### ***Risks of changes in customs regulations and duties***

The Issuer carefully monitors any changes in customs regulations and duties in the areas of its activities (import of goods into the Russian Federation for the construction of new generating capacities or as materials and technical resources) so as to avoid any illegal business activity. The Issuer considers risks of changes in customs regulations and duties to be insignificant.

#### ***Risks of changes in requirements related to licensing the Issuer's core business activity or licensing the right to use items of limited transferability (including natural resources)***

The Issuer carefully monitors any changes in licensing requirements in its core business areas in order to avoid carrying out any unlicensed operations.

In case of any significant changes in the requirements related to licensing the Issuer's core business activity or licensing the right to use items of limited transferability, the Issuer will take necessary measures to obtain relevant licenses and permits in a timely manner and to minimise legal risks in this field.

#### ***Risks of changes in judicial practice in matters related to the Issuer's business activity, which may affect its performance and outcomes of court proceedings held with the participation of the Issuer***

The independence of the Russian judicial system and the reliability of mechanisms protecting it against any economic, political and social impact have not been tested enough in practice yet.

The judicial system suffers the shortage of competent staff and lack of funding as well as an overload due to a great number of court cases pending. The enforcement of judgment may prove to be difficult. Frequent reforms to the organisation of courts and amendments to the procedural legislation, including the matters of competence of the court and its jurisdiction over a case, together with changes in approaches applied by courts to any particular category of cases, bring even more incertitude to the judicial system operations. The said factors make it impossible to predict the outcome of court proceedings in Russia and guarantee the efficiency of remedies. Moreover, sometimes claims may be brought to courts or administrative authorities, or a prosecution may be initiated for some political, competitive, administrative or other reasons rather than on legal grounds. Such actions can also be initiated against the Issuer with no guarantee of impartial trial.

The Issuer, carefully and regularly, studies changes in judicial practice related to its activities so as to ensure their timely consideration and take them into account in any then-current proceedings held with the participation thereof. The judicial practice is analysed at the level of both the Supreme Court of the Russian Federation and commercial courts; the Company also examines the legal position of the Constitutional Court of the Russian Federation on certain law enforcement matters.

### **2.4.5. Reputational Risk**

Loss of reputation causes damages resulting from a decrease in the number of clients (counterparties) due to the formation of unfavourable opinion on the Issuer's financial standing, quality of its products (works, services) or the nature of its business in general.

The Issuer's does its core business in the wholesale electric power and capacity market where the electric power consumers in the majority of the market sectors cannot refuse, at their own discretion, to purchase electric power and capacity from Unipro PJSC.

Nevertheless, the Issuer's activities are exposed to risks associated with the decrease in the number of non-regulated bilateral contracts with reliable counterparties as well as the decrease in the number of suppliers of products (works, services) due to the formation of unfavourable opinion on the Issuer's paying capacity, financial standing or the nature of its business in general.

The Issuer makes the effort to maintain and protect its business reputation. The measures aimed at protecting the reputation include the existing risk management systems, internal control, internal regulations and policies intended to ensure the compliance of the activities with the applicable laws, internal rules and regulations as well as measures aimed at ensuring a stable financial standing of the Issuer.

#### **2.4.6. Strategic Risk**

The Issuer's strategic risk is the risk of loss of its competitive edge or profits, or the risk of damages incurred due to any mistakes made in making strategic decisions that determine the Issuer's development area and/or in implementing such strategic decisions, including the provision of resources. Such risks manifest themselves as ill-founded identification of promising areas, inadequate assessment of potential hazards, insufficient provision of required material, organisational, human resources.

The methods applied by the Issuer to manage strategic risks are as follows: the business planning system, the system of responsibility allocation and delegation in the decision making process, the internal audit and risk management systems as well as the personnel incentive programme based on KPI achievement.

#### **2.4.7. Risks Associated with the Issuer's Activities**

##### ***Risks associated with the current court proceedings held with the participation of the Issuer***

The Issuer considers the impact on its financial and economic activities to be significant if stated claims made against the Issuer in such judicial proceedings exceed 0.5% of the book value of its assets, or if non-property claims against the Issuer that may restrict its core business activity significantly are brought against the Issuer. Currently, there are no litigations that meet the specified criteria and to which the Company is a party.

##### ***Risks of failure to extend any business license held by the Issuer or its licenses to use items of limited transferability (including natural resources)***

The Issuer's core business activity is not subject to licensing. However, the Issuer holds a number of licenses to carry out some of its activities. The Issuer complies with the requirements of the licensing legislation in full and in a timely manner and, therefore, the risk of failure to extend any current special permits (licenses) is assessed by the Issuer as low.

##### ***Risks of the Issuer's potential liability for third-party debts, including debts of the Issuer's subsidiaries***

In Q2 2020, the Issuer did not have any effective liability agreements for the debts of any third parties (including its subsidiaries); the Issuer did not give any security or independent guarantee in respect to such debts.

##### ***Risks of potential loss of consumers accounting for 10% of the total revenue from sales of products (works, services) of the Issuer***

The majority of the Issuer's sales revenue results from its operations in the wholesale electric power and capacity market. Subject to the Wholesale Market Rules, consumers of electric power and capacity in all sectors (except for free contracts) are assigned to the Issuer, or the electric power is supplied to them under the scheme of "impersonal" commission trade through Centre of Financial Settlements Joint-Stock Company, a universal commission agent, and, as a result, buyers of electric power and capacity cannot refuse, at their own discretion, to purchase electric power and capacity from the Issuer. However, the Issuer strives to optimise its business operations, reduce its costs and increase the marketability of its generating assets in pursuit of most attractive buyers in the wholesale electric power market because the key competitive factor in the market, when selling a standardised product, is its price.

##### ***Business interruption risks***

This risk is caused by any factors that can lead to business interruption. Meanwhile, this risk includes both a direct stoppage in production resulting from physical damage of the equipment, and a consequential business interruption resulting from material loss at an outside facility that does not belong to the Issuer, and is not maintained or managed thereby.

The main factors when assessing the possible losses include turbine oil catching fire, damage of the turbine wheelspace, explosion of the boiler at ignition, explosion in the chemical water treatment ammonia storage, washout of the water gathering pond dam, etc.

The measures taken by the Company to reduce the probability of any adverse effects of such negative event are as follows:

- four-tier system of industrial control and industrial safety management;
- equipment maintenance in line with a strict schedule;
- ongoing monitoring of the state of waterworks;
- high-quality training of the personnel (especially the employees operating hazardous facilities), assessment of their knowledge and analysis of their reliability based on investigations of incidents and near misses;
- systematic work with the personnel to increase their reliability manifesting itself in the absence or minimisation of consequences of any accidents/incidents resulting from human errors;
- performing close technical investigations of accidents, process incidents and significant defects with the identification of primary (root) causes and development of accident prevention measures using various tools, including the BSCAT methodology;
- organizing a system to monitor the implementation of the accident prevention measures developed based on the investigation results, ensuring their use with the similar equipment at all power plants of the Company;
- implementing a risk-oriented approach to planning targeted measures improving the equipment reliability and implemented as part of repair and modernisation operations by generating risk maps for each equipment group, analyzing previous and forecasting future forced unavailability;
- calculation and analysis of reliability indicators for the equipment groups to forecast its forced unavailability and ensure that the investments are targeted at minimising such forced unavailability;
- implementing the recommendations of risk engineers from insurance companies (following the audits) that are based on the best practices in improving the reliability and fire safety of equipment, buildings and structures;
- identifying and evaluating hazards and threats using the BowTie methodology, developing safeguards;
- thorough supervision over maintenance personnel in terms of their strict compliance with maintenance specifications and technical acceptance of the repaired equipment by the customer's representatives;
- use of the system of regular equipment performance assessment;
- sub-contracting specialised organisations to assist with technical condition diagnostics and assessment;
- on-site audits of the assessment of the equipment maintenance readiness and assessment of completed repairs;
- investigations of all cases of the equipment failure affecting the operation of generation equipment;
- analysis of changes in the equipment performance indicators and cost/performance ratios;
- implementation of a comprehensive programme for the equipment replacement and per-unit reconditioning;
- implementation of a comprehensive programme for advanced training of the production personnel;
- standardisation of repairs, including development of maintenance data sheets and maintenance procedures specifications;
- employee incentives intended to reduce the equipment damage rate and forced unavailability (including targeted reduction of the bonus rate depending on the contribution of particular employees to the forced unavailability value);
- insurance coverage for property damage and business interruptions.

*Risk of business interruption due to the spread of coronavirus infection COVID-19.*

The production risks related to the pandemic can be attributed to the following areas:

1. limitation of available capacity due to the risk of quitting by a critical number of operating staff who directly operate the equipment due to a disease or quarantine;
2. limitation of available capacity when reaching the ultimate life, an individual resource due to a delay in the supply of components and spare parts for maintenance, repairs, of extension of the resource and keeping the equipment operational due to the shutdown of manufacturers, lack of domestic substitutes (for foreign equipment), closure of borders and other logistic issues;
3. limitation of available capacity when reaching the ultimate life, an individual resource due to the fact that it is impossible to repair and maintain without foreign domain experts for equipment diagnostics and repair;
4. limitation of available capacity in case of failures in the supply of operational goods (chemicals, ion-exchange resins, chemical reagents, components of devices for ongoing analytical control of the flow process, etc.)

Steps taken in these areas are as follows:

1. To ensure the protection of the operating staff, all branches have taken steps to prevent the spread of coronavirus infection that include:



- arranging for remote work of the maximum possible number of employees not involved in the equipment control,
- additional public health measures aimed at lowering contacts among employees of various shifts and the same shift,
- monitoring the health condition of the staff when they access the plant,
- special procedure for access of repair crews, including contractors,
- more frequent cleaning and disinfection of workplaces by both single purpose companies and the plant staff,
- use of special personal protective equipment,
- arranging for the places for staff meals and the manner in which the staff can take a shower that ensure the required social distance,

In the event that the epidemiologic situation deteriorates significantly, each branch has developed plans for emergency actions aimed at switching to an isolated mode of the plant operation:

- lists have been made of the staff who will live at the plant or in detached residential facilities to ensure the independent operation of the plant;
  - the need has been determined for additional material and technical resources and services, including those for satisfying the daily living needs of the operation staff, their procurement has been ensured,
  - the organisational procedure for the plant interaction with third-party entities, the regime for the supply of materials, the provision of services and the performance of works in its territory have been determined.
2. As regards a delay in the supply of components for repair, potentially problem-plagued nodes are being identified for their replacement. The possibility of agreeing upon the extension of operation with the manufacturers and regime restrictions is being studied. No critical positions have been identified for Q2 2020.
  3. As regards the impossibility of foreign experts arriving in the Russian Federation to make the repair, the issue is being monitored whether or not the contractual obligations of the contractors engaging foreign experts may be performed. No critical positions have been identified for Q2 2020.
  4. As regards the operational goods, their domestic substitutes are being studied, the sufficiency of emergency stock is being checked, the consumption of materials in the period of logistic and other restrictions caused by the pandemic is being streamlined.

#### ***Risks associated with refurbishment of Power Unit 3 at Berezovskaya GRES***

On 1 February 2016, a fire outbreak occurred in the boiler house of Power Unit 3 at Berezovskaya GRES causing damage to the boiler. The fire was extinguished. Power Unit 3 of Berezovskaya GRES is currently under repair. There is a risk that the actual date of completion of emergency repairs of Berezovskaya GRES Power Unit 3 and the total cost of recovery may differ from the planned ones. The factors of this risk include unscheduled works (design and planning flaws, remedial works, accidents, etc.) and delays by contractors, including due to shortage of workers during implementation of measures to stop the spread of coronavirus infection COVID-19. In order to prevent from and contain COVID-19 outbreaking all the personnel was tested. The risk of suspending the works at the construction site in case of an increase in the number of employees with the infection identified is still present.

The Issuer pays maximum attention to managing this risk through careful monitoring of the repair process.

#### **2.4.8. Risks Faced by Banks**

The Issuer is not a banking institution.

## Section III. Detailed Information on the Issuer

### 3.1. History of the Issuer's Incorporation and Development

#### 3.1.1. Information on the Issuer's Legal Name (Name)

The Issuer's full legal name: *Unipro Public Joint-Stock Company*

Date of entry of the Issuer's existing full legal name: *23.06.2016*

The Issuer's abbreviated legal name: *Unipro PJSC*

Date of entry of the Issuer's existing abbreviated legal name: *23.06.2016*

*The full or abbreviated legal name of the Issuer (name for a non-profit organisation) is similar to the name of another legal entity*

Names of such legal entities:

Uniper SE and other companies of Uniper Group

Explanations required to avoid confusion of the said names: *none*

*The Issuer's legal name (name for a non-profit organisation) is registered as a trademark or a service mark*

Details of registration of the said trademarks:

*Trademark (Service Mark) Certificate No. 619720 dated 09 June 2017.*

All previous names of the Issuer since its incorporation:

Full legal name: *Fourth Generation Company of the Wholesale Electricity Market Open Joint-Stock Company*

Abbreviated legal name: *OF OGK-4 OJSC*

Date of entry: *04.03.2005*

Justification for the name entry:

*Registration of the Company in the Unified State Register of Legal Entities*

Full legal name: *E.ON Russia Open Joint-Stock Company*

Abbreviated legal name: *E.ON Russia JSC*

Date of entry: *08.07.2011*

Justification for the name entry:

*Registration of the updated version of the Company's Articles of Association including due to the change in the Company name in the Unified State Register of Legal Entities*

#### 3.1.2. Information on the Issuer's State Registration

Primary State Registration Number (OGRN) of the legal entity: *1058602056985*

State registration date: *04.03.2005*

Name of the registration authority: *Federal Tax Service Inspectorate for Surgut, Khanty-Mansi Autonomous District – Yugra*

#### 3.1.3. Information on the Issuer's Incorporation and Development

*The information of this Clause was not changed in the reporting quarter.*

#### 3.1.4. Contact Information

Issuer's location address

*Building 34, 23 Energostroiteley Street, Surgut, Khanty-Mansi Autonomous District – Yugra, Tyumen Region, 628406 Russian Federation*

The Issuer's address specified in the Unified State Register of Legal Entities

*Building 34, 23 Energostroiteley Street, Surgut, Khanty-Mansi Autonomous District – Yugra, Tyumen*

**Region, 628406 Russian Federation**

Another address for postal correspondence:

**Floor 23, Block B, 10, Presnenskaya Embankment, Moscow, 123112**

Telephone: (495) 545-38-38

Fax: (495) 545-38-39

Email: [info@unipro.energy](mailto:info@unipro.energy)

Web page(s) where the information about the Issuer and securities issued or being issued thereby is available:

[www.unipro.energy](http://www.unipro.energy), <http://www.e-disclosure.ru/portal/company.aspx?id=7878>

Name of the Issuer's special department responsible for shareholder/investor relations: **Corporate Policy Department**

Address of the department: **Floor 23, Block B, 10 Presnenskaya Embankment, Moscow, 123112, Russian Federation**

Telephone: (495) 545-38-38

Fax: (495) 545-38-39

Email: [IR@unipro.energy](mailto:IR@unipro.energy)

Web page: [www.unipro.energy/shareholders/](http://www.unipro.energy/shareholders/)

**3.1.5. Taxpayer's Identification Number**

**8602067092**

**3.1.6. The Issuer's Branches and Representative Offices**

*The information of this Clause was not changed in the reporting quarter.*

**3.2. The Issuer's Core Business Activity**

**3.2.1. Main Types of the Issuer's Economic Activity**

Code of the economic activity that is the Issuer's core economic activity

OKVED (All-Russian Classifier of Types of Economic Activity) codes
35.11.1
OKVED (All-Russian Classifier of Types of Economic Activity) codes
33.13
35.12
35.13
35.14
35.30.11
35.30.2
35.30.3
35.30.5
36.00
37.00
42.22.3
46.90
52.10
52.10.21
52.24

55.90
61.10.1
68.20.2
68.32
70.10.1
70.10.2
70.22
71.12.62
72.19
73.20.1

### 3.2.2. The Issuer's Core Business Activity

Business activities (types of activities, types of products (works, services)) accounting for at least 10 per cent of the issuer's sales (proceeds) in the reporting period

Unit of measurement: **RUB mln**

Business activity type: **generation and sales of electric power**

Indicator	6 M 2019	6 M 2020
Sales revenue (sales volume) for this type of business activity, RUB mln	43 233	40 048
Share of sales revenue (sales volume) for this type of business activity in the Issuer's total sales revenue (sales volume), %	97.73	97.80

Changes in the Issuer's sales revenue (sales volume) from the core business activity of 10 per cent and more as compared to the same reporting period of the previous year and reasons for such changes

***In January–June this year, the sales revenue of Unipro PJSC decreased by 7.4% as compared to the same period of last year amounting to RUB 40.05 billion. The sales revenue decrease in the reporting period is conditional upon reduction of generation by the company plants and a decrease in the market prices for electricity for the following reasons:***

- lower consumption caused by unusually warm weather in Q1 2020;***
- major growth of the hydraulic power plants' output in both the price zones;***
- impact of the OPEC+ agreement for reduction of oil production;***
- impact of the COVID pandemic.***

#### ***Seasonal nature of the issuer's core business activity***

The Issuer's core business activity is seasonal in nature as demand for electric and heat power is subject to major fluctuations depending on the season. Specifically, electric power supply in Q1 and Q4 amount to about 55% of annual sales. This is due both to shorter daylight hours in winter and to the fact that most repair works (and therefore, take-down of power generation systems for repairs) fall within the summer months. Furthermore, changes in weather conditions may affect the utilization of generating equipment by the System Operator, as it is the equipment of hydro power plants that is predominantly used in high water periods resulting in lower utilization rates of thermal power plants, which in turn results in a lower output of electric power by the Company's power plants.

Heat power generation is subject to even higher seasonal fluctuations: in Q1 and Q4 (winter months), the volume of heat power supplied from the headers accounts for about 75% of annual volume, as the heat power generated by the Issuer's power plants is primarily used to heat living quarters and industrial facilities. Therefore, in summer, demand for heat goes down considerably due to higher ambient temperatures resulting in a lower output of this product.

### Overall cost structure of the Issuer

Indicator	6 M 2019	6 M 2020
Raw materials and supplies, %	1.22	1.27
Purchase of components and semi-finished products, %	-	-
Production works and services by third-party contractors, %	2.79	2.74
Fuel, %	60.13	52.10
Power, %	7.29	14.87
Labor costs, %	8.76	9.05
Interest on loans, %	-	-
Lease payments, %	0.40	0.01
Social security contributions, %	2.57	2.81
Depreciation of fixed assets %	10.35	10.80
Taxes included in the product cost, %	1.78	1.63
Other costs (to be specified)	4.72	4.70
Depreciation under intangible assets, %	-	-
Remuneration for rationalisation proposals, %	-	-
Mandatory insurance premiums, %	0.73	0.75
Hospitality expenses, %	-	-
Other, %	3.99	3.96
Total: production and sales costs of the products (works, services) (product cost), %	100	100
For reference: Sales revenue from the products (works, services), % of product cost	145.46	134.94

New essential types of products (works, services) offered by the issuer in the market of its core business, to the extent corresponding to publicly available information on such types of products (works, services). The development status of such types of products (works, services) should be specified.

#### *There are no new essential types of products (works, services)*

Standards (rules) used to prepare the Issuer's accounting (financial) statements and make the calculations reflected in this Sub-clause:

##### **Russian Accounting Standards (RAS)**

- **Federal Law No. 402-FZ dated 06 December 2011 "On Accounting";**
- **Regulation on Accounting and Reporting in the Russian Federation adopted by Order of the Ministry of Finance of the Russian Federation No. 34n dated 29 July 1998 (revision dated 24 December 2010 as amended on 08 July 2016)**
- **Accounting regulation "Accounting Records of the Organization" RAS 4/99 adopted by Order of the Ministry of Finance of the Russian Federation No. 43n dated 06 July 1999 (as amended on 08 November 2010);**
- **Accounting Regulation "Income of the Organization" RAS 9/99 adopted by Order of the Ministry of Finance of the Russian Federation No. 32n dated 06 May 1999 (as amended on 06 April 2015);**
- **Accounting Regulation "Expenses of the Organization" RAS 10/99 adopted by Order of the Ministry of Finance of the Russian Federation No. 33n dated 06 May 1999 (as amended on 06 April 2015).**

### 3.2.3. Materials, Goods (Raw Materials) and Suppliers of the Issuer

6M 2020

Issuer's suppliers accounting for at least 10 per cent of all raw materials and supplies delivered to the Issuer

Full legal name: **NOVATEK Public Joint-Stock Company**

Location address: **22A, Pobedy Street, Tarko-Sale, Purovsky District, Yamalo-Nenets Autonomous District, 629850 Russian Federation**

INN: **6316031581**

OGRN: **1026303117642**

Share of total supplies, %: **75.4**

Information on price changes of more than 10% for basic raw materials and supplies during the relevant reporting period as compared to the corresponding reporting period of the previous year

<b>Fuel type</b>	<b>H1 2019</b>	<b>H1 2020</b>	<b>Change (%)</b>
	Weighted average purchase price (RUB/tonne, RUB/thous m <sup>3</sup> )		
Fuel oil	15 699,70	12 523,68	- 20,2%

Share of imports in the deliveries of materials and goods, forecast of availability of import sources in the future and potential alternative sources

**No import supplies**

### **3.2.4. Sales Markets for Products (Works, Services) of the Issuer**

Core markets the Issuer operates in

The Issuer is one of the wholesale generation companies that supply electric power to Siberia and the European part of Russia.

Registered as an independent player in the wholesale market, Unipro PJSC sells electric power in the wholesale electric power and capacity market through its five Branches: Smolenskaya GRES, Shaturskaya GRES, Surgutskaya GRES-2, Yaivinskaya GRES and Berezovskaya GRES.

It sells electric power in two pricing zones and in all sectors of the wholesale market: under regulated contracts, under capacity supply agreements in a forced mode, in the day-ahead market and in the balancing market.

Supplies under regulated contracts in the wholesale electricity market were carried out according to the maximum rates approved for Unipro PJSC power plants by Order No. 1625/19 of the Russian Federal Antimonopoly Service dated 11 December 2019 for H1 2020:

<b>Branch name</b>	<b>Schedule Rate</b>	
	Electric power RUB/MW·h	Capacity RUB/MW per month
Surgutskaya GRES-2	759,34	104 998,45
Surgutskaya GRES-2, CSA facility	546,40 546,60	-
Berezovskaya GRES (TG-1)	382,14	191 142,45
Berezovskaya GRES (TG-2)	346,89	188 372,71
Berezovskaya GRES (TG-3)	449,80	-
Shaturskaya GRES	1 611,67	164 230,38
Shaturskaya GRES, CSA facility	803,08	-

Smolenskaya GRES	1 371,27	119 771,93
Yaivinskaya GRES, Unit 1–4	1 128,54	187 825,19
Yaivinskaya GRES, CSA facility	651,16	-

The electric power was sold in competitive sectors of the market at prices established as a result of daily trading sessions.

All power plants of the Issuer participated in tenders in competitive sectors of the wholesale market, which enables the Issuer to gain additional benefits in the day-ahead market (DAM) both from selling and buying electric power.

Sales of electric power in the day-ahead market in Q2 2020 amounted to 7,806 mln kWh and purchase thereof – to 1,903 mln kWh. 271 mln kWh was sold and a deficit of 477 mln kWh was made up for in the balancing market.

The table below shows the results of the comparative study of electric power sales by Unipro PJSC branches in the wholesale market in Q2 2019–2020.

Branch name	Electric power sales (GWh)		
	Q2 2019	Q2 2020	Difference, %
Surgutskaya GRES-2	7 423	6 424	-13,5
Berezovskaya GRES	1 910	2 799	+46,5
Shaturskaya GRES	1 307	1 116	-14,6
Smolenskaya GRES	470	336	-28,5
Yaivinskaya GRES	1 327	1 153	-13,1
Total	12 437	11 828	-4,9

The decrease in the electric power sales in Q2 2020 is conditional upon reduction of the electricity demand in the COVID-19 pandemic conditions and the OPEC+ agreement for reduction of oil production.

In contrast to electricity, heat power is sold in the local retail heat markets.

The key consumers of heat power produced by the Branches of Unipro PJSC are housing companies and organisations and social facilities in Ozerny Settlement (Smolensk Region), Shatura, Surgut, Yaiva Settlement, Sharypovo (including Dubinino Settlement and Kholmogorskoe Settlement). In addition, Shaturskaya GRES branch of Unipro PJSC supplies thermal power (vapor) to industrial consumers in its region.

Given that no new facilities or large residential districts are built, the range of heat power consumers remains almost the same.

The heat share in the Issuer's total sales volume in the quarter is 1.3%. However, taking into account the social focus of heat supply services for residential buildings and social facilities, the Issuer makes the effort to ensure the quality and reliability of heat power supply to solvent consumers and make its supplies loss free.

The table below shows the results of the comparative study of heat power volumes sold by the Branches of Unipro PJSC in Q2 2019–2020

Branch name	Heat power supply to consumers, thousand Gcal		
	Q2 2019	Q2 2020	Difference, %

Surgutskaya GRES-2	147	105	-29
Berezovskaya GRES	96	86	-10
Shaturskaya GRES	43	40	-7
Smolenskaya GRES	5	5	0
Yaivinskaya GRES	9	8	-11
Total	300	244	-19

The productive heat power supply to consumers by Unipro PJSC amounted to 244 thousand Gcal in Q2 2020, which is 19% less than in the same period of 2019. The key reason for fluctuations in heat supply to consumers by the branches is weather conditions.

### 3.2.5. Information on Permits (Licenses) for Specific Types of Works Held by the Issuer

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Ministry of Transport of the Russian Federation Federal Service for Supervision in the Sphere of Transport**

Number of the permit (license) or document confirming the authorisation for specific types of works: **ИПД No.8603544**

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): **hazardous cargo handling operations in the rail sector**

Date of issue of the permit (license) for specific types of works: **20.07.2016**

Permit (license) for specific types of works valid until: **Perpetual**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Federal Service for Supervision in the Sphere of Natural Resource Use**

Number of the permit (license) or document confirming the authorisation for specific types of works: **077712**

Type of activity (work) with regard to which the Issuer holds the relevant permit (license): **collection, transportation, processing, disposal, neutralisation and dumping of waste of Hazard Classes I-IV**

Date of issue of the permit (license) for specific types of works: **09.08.2016**

Permit (license) for specific types of works valid until: **Perpetual**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Subsurface Resources Management Department of Khanty-Mansi Autonomous District – Yugra**

Number of the permit (license) or document confirming the authorisation for specific types of works: **XMH No. 03252 BЭ**

Type of activity (work) with regard to which the Issuer holds the relevant permit (license): **fresh groundwater production for utility and drinking/industrial water supply**

Date of issue of the permit (license) for specific types of works: **29.09.2016**

Permit (license) for specific types of works valid until: **01 July 2043**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Office of Federal Service for Surveillance on Consumer Rights Protection and Human Wellbeing for Khanty-Mansi Autonomous District – Yugra**

Number of the permit (license) or document confirming the authorisation for specific types of works: **86.XII.23.001.II.000022.10.16**

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): **operations related to use of infectious agents (Risk Group IV)**

Date of issue of the permit (license) for specific types of works: **26.10.2016**

Permit (license) for specific types of works valid until: **Perpetual**



Authority (organisation) that issued the relevant permit (license) for specific types of works: **Ministry of Public Health of the Moscow Region**

Number of the permit (license) or document confirming the authorisation for specific types of works: **МО-50-01-007899**

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): **other medical care**

Date of issue of the permit (license) for specific types of works: **28.07.2016**

Permit (license) for specific types of works valid until: **Perpetual**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Federal Service for Surveillance on Consumer Rights Protection and Human Wellbeing**

Number of the permit (license) or document confirming the authorisation for specific types of works: **77.99.15.002.Л. 000088. 05.07**

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): **activity related to using ionising radiation sources (generating) (except for using such sources in medical care).**

Date of issue of the permit (license) for specific types of works: **21.05.2007**

Permit (license) for specific types of works valid until: **Perpetual**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Subsurface Resources Management Department for the Central Federal District (Tsentrnedra)**

Number of the permit (license) or document confirming the authorisation for specific types of works: **MCK No. 06352 БЭ**

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): **groundwater production for drinking, utility and service water supply to Shaturskaya GRES, a branch of Unipro PJSC, population and customers**

Date of issue of the permit (license) for specific types of works: **14.12.2016**

Permit (license) for specific types of works valid until: **30.05.2029**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Natural Resources and Ecology Department of the Smolensk Region**

Number of the permit (license) or document confirming the authorisation for specific types of works: **CMO No. 80186 ТЭ**

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): **production of sand and gravel-and-sand mixture on the Dubovitsa site for Smolenskaya GRES Branch of Unipro PJSC**

Date of issue of the permit (license) for specific types of works: **30.09.2016**

Permit (license) for specific types of works valid until: **31.07.2021**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Subsurface Resources Management Department for the Volga Federal District**

Number of the permit (license) or document confirming the authorisation for specific types of works: **ИЕМ No. 02602 БЭ**

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): **groundwater production for drinking and service water supply to industrial facilities**

Date of issue of the permit (license) for specific types of works: **01.09.2016**

Permit (license) for specific types of works valid until: **21.02.2033**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Ministry of the Russian Federation for Civil Defence, Emergencies and Elimination of Consequences of Natural Disasters**

Number of the permit (license) or document confirming the authorisation for specific types of works: **1-Б/01089**

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): **installation, maintenance and repair of fire safety devices of buildings and structures (Shaturskaya and Berezovskaya GRES)**

Date of issue of the permit (license) for specific types of works: **26.08.2013**

Permit (license) for specific types of works valid until: ***Perpetual***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Subsurface Resources Management Department for the Krasnoyarsk Territory***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***IIIPII No. 0652 B3***

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): ***use of subsurface resources. Wells for lowering the water table.***

Date of issue of the permit (license) for specific types of works: ***05.10.2016***

Permit (license) for specific types of works valid until: ***28.02.2022***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Ministry of the Russian Federation for Civil Defence, Emergencies and Elimination of Consequences of Natural Disasters***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***1-B/01251***

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): ***installation, maintenance and repair of fire safety devices of buildings and structures (Smolenskaya GRES)***

Date of issue of the permit (license) for specific types of works: ***11.11.2013***

Permit (license) for specific types of works valid until: ***Perpetual***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Federal Environmental, Industrial and Nuclear Supervision Service***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***BX-00-014584***

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): ***operation of explosive and chemically hazardous facilities of Hazard Classes I, II and III (centralised)***

Date of issue of the permit (license) for specific types of works: ***11.02.2014***

Permit (license) for specific types of works valid until: ***Perpetual***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Ministry of the Russian Federation for Civil Defence, Emergencies and Elimination of Consequences of Natural Disasters***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***86-B/00019***

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): ***installation, maintenance and repair of fire safety devices of buildings and structures (Surgutskaya-2 GRES)***

Date of issue of the permit (license) for specific types of works: ***25.03.2014***

Permit (license) for specific types of works valid until: ***Perpetual***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Ministry of the Russian Federation for Civil Defence, Emergencies and Elimination of Consequences of Natural Disasters***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***59-B/00226***

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): ***installation, maintenance and repair of fire safety devices of buildings and structures (Yaivinskaya GRES)***

Date of issue of the permit (license) for specific types of works: ***03.06.2015***

Permit (license) for specific types of works valid until: ***Perpetual***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Ministry of Public Health of the Perm Territory***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***JO-59-01-003782***

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): ***medical care***

Date of issue of the permit (license) for specific types of works: ***12.08.2016***

Permit (license) for specific types of works valid until: ***Perpetual***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Federal Security Service Directorate for Moscow and the Moscow Region***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***0087958***

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): ***operations related to use of information classified as a state secret.***

Date of issue of the permit (license) for specific types of works: ***23.08.2016***

Permit (license) for specific types of works valid until: ***expired On 29 June 2020, the documents were sent to the Federal Security Service Directorate for Moscow and the Moscow Region for renewal of the license.***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Regional Directorate of Federal Security Service for the Tyumen Region***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***0091723***

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): ***operations related to use of information classified as a state secret.***

Date of issue of the permit (license) for specific types of works: ***07.09.2016***

Permit (license) for specific types of works valid until: ***expired, on 29 June 2020, the documents were sent to the Regional Department of the Federal Security Service for Tyumen Region for renewal of the license.***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Directorate of Federal Security Service for the Krasnoyarsk Territory***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***0088726***

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): ***operations related to use of information classified as a state secret.***

Date of issue of the permit (license) for specific types of works: ***09.09.2016***

Permit (license) for specific types of works valid until: ***expired, on 29 June 2020, the documents were sent to the Federal Security Service Directorate for Krasnoyarsk Territory for renewal of the license.***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Directorate of Federal Security Service for the Perm Territory***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***0090076***

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): ***operations related to use of information classified as a state secret.***

Date of issue of the permit (license) for specific types of works: ***09.09.2016***

Permit (license) for specific types of works valid until: ***expired, on 29 June 2020, the documents were sent to the Federal Security Service Directorate for Perm Territory for renewal of the license.***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Federal Service for Supervision of Communications, Information Technology and Mass Media***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***147311***

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): ***local telephone services, except local telephone services using payphones and multiple access devices***

Date of issue of the permit (license) for specific types of works: ***02.09.2016***

Permit (license) for specific types of works valid until: ***02.09.2021***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Directorate of Federal Security Service for the Smolensk Region***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***0091307***

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): ***operations related to use of information classified as a state secret.***

Date of issue of the permit (license) for specific types of works: ***07.10.2016***

Permit (license) for specific types of works valid until: ***expired, on 29 June 2020, the documents were sent to***

*the Federal Security Service Directorate for Smolensk Region for renewal of the license.*

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Ministry of Transport of the Russian Federation Federal Service for Supervision in the Sphere of Transport**

Number of the permit (license) or document confirming the authorisation for specific types of works: **AK-86-001007**

Type of activity (works) with regard to which the Issuer holds the relevant permit (license): **carriage of passengers and other persons by bus**

Date of issue of the permit (license) for specific types of works: **17.06.2019**

Permit (license) for specific types of works valid until: **Perpetual**

### **3.2.6. Information on Activities of Certain Categories of Issuers**

*The Issuer is not a joint-stock investment fund, insurance company or credit institution, mortgage agent, special purpose vehicle.*

### **3.2.7. Additional Requirements for Issuers Whose Core Business Activity Is Mineral Production**

*Mineral production is not the Issuer's core business activity. The Issuer controls no entities whose core business activity is mineral production.*

### **3.2.8. Additional Information on Issuers Whose Core Business Activity Is Provision of Communications Services**

*Communication services are not the Issuer's core business activity. The Issuer controls no entities whose core business activity is communications services.*

### **3.3. Plans of the Issuer's Future Activities**

*The information of this Clause was not changed in the reporting quarter.*

### **3.4. The Issuer's participation in Banking Groups, Banking Holdings, Holdings and Associations**

*The information of this Clause was not changed in the reporting quarter.*

### **3.5. The Entities Controlled by the Issuer Being of Material Value for the Issuer**

*The information of this Clause was not changed in the reporting quarter.*

### **3.6. Composition, Structure and Value of the Issuer's Fixed Assets; Information on Plans for Purchase, Replacement, Retirement of Fixed Assets and All Facts of Encumbering the Issuer's Fixed Assets**

As of 30 June 2020

Unit of measurement: **RUB mln**

Fixed assets group	Historic (replacement) value	Depreciation charge
Land plots	70	0
Buildings	28 535	6 403
Structures and transmitters	17 485	7 220
Power generation machinery and equipment, vehicles	81 133	47 106
Other types of fixed assets	730	301

TOTAL	127 953	61 030
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Information concerning the methods to assess depreciation charges for fixed assets groups:  
Depreciation charges for all fixed assets groups are assessed using the straight-line method.

Reporting Date: **30.06.2020**

The results of the latest revaluation of fixed assets and fixed assets on long-term lease carried out during the last completed financial year specifying the revaluation date, the gross and net (less depreciation) book value of fixed assets prior to revaluation and full and net (less depreciation) replacement value of fixed assets with due regard to such revaluation. Said information must be provided for fixed assets groups. Provide the information concerning the methods to assess depreciation charges for fixed assets groups.

***No revaluation of fixed assets was carried out in the period mentioned above***

Specify the information concerning the acquisition, replacement, and retirement plans for the fixed assets with a value of or exceeding 10 per cent of the value of the Issuer's fixed assets and the other fixed assets at the Issuer's discretion, as well as information on all encumbrances of the Issuer's fixed assets (specifying the type of encumbrance, its term, and any other conditions at the Issuer's discretion):

***The Issuer has encumbrances as follows:***

Item No.	Name of fixed asset	Encumbrance type	Size of the encumbered portion	Encumbrance commencement date	Encumbrance expiration date
<b>Berezovskaya GRES Branch</b>					
1	General-purpose container	Lease	1 Unit	14.04.2014	28.02.2021
2	General-purpose container	Lease	1 Unit	14.04.2014	28.02.2021
3	Non-residential building (Former ELB store)	Lease	1 Unit	01.12.2017	31.12.2020
4	Chimney stack H-370 with gas ducts	Lease	87.36 sq. m	01.06.2018	31.01.2021
5	Building of junction tower No. 2	Lease	90 sq. m	01.09.2019	31.07.2020
6	Building of junction tower No. 2	Lease	58,68 sq. m	01.12.2018	30.09.2020
7	Building of junction tower No. 3	Lease	28.57 sq. m	01.03.2018	30.11.2020
8	Radio relay link (external communications and alarm	Lease	19.40 sq. m	01.03.2018	30.11.2020
9	New heating boiler building	Lease	152 sq. m	01.06.2019	31.03.2021
10	New heating boiler building	Lease	52 sq. m	18.10.2019	31.08.2020
11	New heating boiler building	Lease	92.0 sq. m	01.07.2019	31.12.2020

12	Amenities building	Lease	55.4 sq. m	01.01.2020	30.11.2020
13	Amenities building	Lease	14.2 sq. m	01.03.2019	31.12.2020
14	Amenities building	Lease	122.71 sq. m	01.01.2020	30.11.2020
15	Amenities building	Lease	168 sq. m	01.09.2019	31.07.2020
16	Non-residential room No. 1, House No. 625	Lease	252 sq. m	01.01.2020	30.11.2020
17	Non-residential room No. 1, House No. 625	Lease	12.38 sq. m	01.09.2019	31.07.2020
18	Bulldozer container refueling	Lease	41 sq. m	01.12.2019	31.10.2020
19	Outer network area workshop	Lease	207 sq. m	01.08.2019	30.06.2020
20	Junction tower No. 1	Lease	30 sq. m	20.05.2019	30.09.2020
21	Chimney stack H-370 with gas ducts	Lease	162.76 sq. m	01.05.2018	31.01.2021
22	Trailer booster station PKS-5.25A (mobile)	Lease	1 Unit	12.02.2020	31.12.2020
23	Non-residential room No. 1, House No. 625	Lease	13.1 sq. m	01.05.2019	30.06.2020
24	Non-residential room No. 1, House No. 625	Lease	99.0 sq. m	01.10.2019	31.08.2020
25	Non-residential premise No. 6, House No. 627	Lease	115.5 sq. m	01.11.2018	31.08.2020
26	Engineering and laboratory building	Lease	18 sq. m	02.07.2019	30.06.2020
27	Engineering and laboratory building	Lease	527.40 sq. m	01.07.2019	30.06.2020
28	Engineering and laboratory building	Lease	208.95 sq. m	01.09.2019	30.06.2020
29	Junction tower No. 2	Lease	21.92 sq. m	01.06.2018	28.02.2021
30	Junction tower No. 2	Lease	306.40 sq. m	01.09.2019	31.07.2020

31	MEB administration and amenity building (MEB AAB)	Lease	13.44 sq. m	01.06.2018	28.02.2021
32	Non-residential premise (Warehouses, premises 1,2,3,4,6,7,9)	Lease	2,120.40 sq. m	01.07.2019	30.04.2021
33	Main building, Block 1	Lease	140 sq. m	01.09.2019	31.07.2020
34	Building of start-up boiler house	Lease	76 sq. m	01.09.2019	31.07.2020
35	Junction tower No. 1	Lease	231.20 sq. m	01.09.2019	31.07.2020
36	Building of the department of smoke extractor unit No. 2	Lease	114 sq. m	01.09.2019	31.07.2020
37	Building A of the outfit and transport unit	Lease	216 sq. m	01.10.2018	31.10.2020
38	Electrocardiograph EKZT-12-03 ALTON	Lease	1 Unit	01.06.2016	30.06.2020
39	Alcohol tester Alcotest 7410	Lease	1 Unit	01.06.2016	30.06.2020
40	Alcohol tester Alcotest 7410	Lease	1 Unit	01.06.2016	30.06.2020
41	Defibrillator PRIMEDIC Defi-monitor ECO-1	Lease	1 Unit	01.06.2016	30.06.2020
42	Vibrotester MBN VT-02-01	Lease	1 Unit	01.06.2016	30.06.2020
43	Inter furniture set	Lease	1 Unit	01.06.2016	30.06.2020
44	Inter furniture set	Lease	1 Unit	01.06.2016	30.06.2020
45	Inter furniture set	Lease	1 Unit	01.06.2016	30.06.2020
46	Primedic ACCI 96330 rechargeable battery for Defi ECO-1 defibrillator	Lease	1 Unit	01.06.2016	30.06.2020
47	Audiometer AA-02	Lease	1 Unit	01.06.2016	30.06.2020
48	STERILIZER GP-10-MO	Lease	1 Unit	01.06.2016	30.06.2020
49	Sterilizer GPa-10-PZ	Lease	1 Unit	01.06.2016	30.06.2020
50	General-purpose container	Lease	1 Unit	01.12.2016	30.04.2021
51	Container (20 tons)	Lease	1 Unit	01.12.2016	30.04.2021
52	Container	Lease	1 Unit	01.12.2016	30.04.2021
53	Batch plant	Lease	1 Unit	12.02.2020	31.12.2020
54	Land plot	Lease	5,000 sq. m	01.08.2019	30.06.2020
55	Land plot	Lease	3,500 sq. m	01.01.2020	30.11.2020

56	Land plot	Lease	338.8 sq. m	01.09.2019	31.07.2020
57	Land plot	Lease	2,020 sq. m	01.09.2018	30.06.2020
<b>Shaturskaya GRES Branch</b>					
1	Chimney stack with gas ducts, GRES power plant (MTS PJSC)	right to place the container with hardware	-	01.01.2006	31.12.2020
2	Chimney stack, Stage 3 (Vimpelcom PJSC)	right to place the container with hardware	-	01.01.2006	31.12.2020
3	Auxiliary amenities building (IE Gerasimovskaya L.V.)	Lease	140.1	01.06.2008	31.03.2021
4	Canteen equipment (IE Gerasimovskaya L.V.)	Lease	-	01.02.2008	30.11.2020
5	Temporary plant building (Unikhimtek-Shatura LLC)	Lease	225.4 sq. m	01.06.2009	30.06.2020
6	Temporary plant building (MOESK PJSC)	Lease (contracting stage)	48.7 sq. m	01.07.2008	30.06.2020
7	Locomotive and car shed building (MK Shatura JSC)	Lease	5 sq. m	01.01.2008	31.12.2020
8	Locomotive and car shed building (MK CETI JSC)	Lease	49.4 sq. m	15.01.2019	30.11.2020
9	Locomotive and car shed building (SibEnergostroy LLC)	Lease	12.8 sq. m	01.02.2019	31.12.2020
10	Repair staff department building (Energoteploizolyatsiya LLC)	Lease	33 sq. m	01.01.2013	30.09.2020
11	Repair staff department building (MK CETI JSC)	Lease	45.5 sq. m	15.01.2019	30.11.2020
12	Land plot No. 00000019 (Proshin V.V.)	Lease	357 sq. m	01.01.2012	28.02.2021
13	Accommodation unit No. 3 (Ovchinnikova S.B.)	Lease	62.4 sq. m	01.07.2016	31.01.2021
<b>Yaivinskaya GRES Branch</b>					
1	Rooms in the Integrated auxiliary building	Lease	117.60 sq. m	01.01.2020	30.11.2020
2	Rooms in the annex to the Crusher house building (first-lift rack)	Lease	57.15 sq. m	01.01.2020	30.11.2020
3	Room in the Main building	Lease	27.5 sq. m	01.01.2020	30.11.2020
4	Rooms in the Main building	Lease	61.2 sq. m	01.01.2020	30.11.2020
5	Rooms in the Integrated auxiliary building	Lease	101.8, 0 sq. m	01.01.2020	30.11.2020
6	Room in the compressor workshop	Lease	137.9 sq. m	01.01.2020	30.11.2020
7	Bulk materials storage next to the	Lease	73.2	01.01.2020	30.11.2020



	fuel oil pump house		sq. m		
8	Chimney stack No. 2	Lease	4.08 sq. m	01.11.2019	30.09.2020
9	Chimney stack No. 2	Lease	7.01 sq. m	01.07.2019	30.04.2021
10	Rooms in the Main building	Lease	134.28 sq. m	01.01.2020	30.11.2020
11	Room in the 3-Level Office Building	Lease	48.2 sq. m	01.01.2020	30.11.2020
12	Rooms in the Integrated auxiliary building	Lease	32.2 sq. m	01.01.2020	30.11.2020
13	Bulk materials storage next to the fuel oil pump house	Lease	203.8 sq. m	01.01.2020	30.11.2020
14	Room in the Crusher house building	Lease	11.9 sq. m	01.01.2020	30.11.2020
15	Room in the Main Building	Lease	170.5 sq. m	01.01.2020	30.11.2020
16	Chimney stack No. 1	Lease	1.35 sq. m	01.11.2019	30.09.2020
17	Chimney stack No. 2	Lease	17.65 s q. m	01.11.2019	30.09.2020
18	Room in the 3-Level Office Building	Lease	11.06 s q. m	01.01.2020	30.11.2020
19	Room in the 3-Level Office Building	Lease	81.41 sq. m	01.01.2020	30.11.2020
20	Rooms in the Office Building, Level 4	Lease	34.10 sq. m	01.01.2020	30.11.2020
21	Room in the Main Building	Lease	140.5 sq. m	01.01.2020	30.11.2020
22	Room in the Integrated auxiliary building	Lease	1,077. 42 sq. m	01.01.2020	30.11.2020
23	Room in the Main building	Lease	163.21 sq. m	01.01.2020	30.11.2020
24	Room in the smoke extractor plant building	Lease	12.0 sq . m	01.01.2020	30.11.2020
25	Room in the 3-Level Office Building	Lease	25.8 sq. m	01.01.2020	30.11.2020
26	Room in the Main building	Lease	86.48 s q. m	01.02.2020	31.12.2020
27	Room in the 3-Level Office Building	Lease	11.06 s q. m	01.02.2020	31.12.2020
28	Room in the Integrated auxiliary building	Lease	68.69 s q. m	01.01.2020	30.11.2020
29	Portion of the land plot under the Industrial site	Lease	5,500 s q. m	01.12.2019	31.10.2020
<b>Smolenskaya GRES Branch</b>					
1	Start-up boiler house building	Lease	577.2 sq. m	01.11.2019	30.09.2020
2	Check point No. 4 No. 2	Lease	8.1 sq . m	01.10.2019	31.08.2020

3	Check point No. 4 No. 4	Lease	6.7 sq . m	01.06.2020	30.04.2021
4	Administration and amenity building	Lease	148.1 sq. m	01.10.2019	31.08.2020
5	Administration and amenity building	Lease	4.0 sq . m	01.07.2020	31.05.2021
6	Chimney stack	Lease	6 sq. m	01.06.2020	30.04.2021
7	Chimney stack	Lease	6 sq. m	01.09.2019	31.08.2020
8	Chimney stack	Lease	6 sq. m	01.06.2020	30.04.2021
9	Property (furniture, fixtures and accessories)	Lease	29 Un its	01.01.2019	31.12.2020
10	Administration and amenity building	Lease	51.9 s q. m	01.01.2020	31.11.2020
11	Land plot	Lease	1,194 sq. m	01.09.2019	31.07.2020
12	Administration and amenity building	Lease	128 s q. m	01.01.2020	31.11.2020
13	Property (furniture, fixtures and accessories)	Lease	34 Un its	01.01.2020	31.12.2020
14	IAB with CWT	Lease	69.49 sq. m	01.04.2020	28.02.2021
15	Amenity building	Lease	52.4 s q. m	01.01.2020	30.11.2020
16	Garage	Lease	23.7 sq. m	01.05.2020	30.10.2020

**Surgutskaya GRES-2 Branch**

1	Non-residential rooms in EAB, Level 1, (armory)	Lease	7.8 sq. m	01.12.2018	30.09.2020
2	Movable property: cabin blocks, checkpoint blocks	Lease	3 pcs	01.01.2018	31.12.2021
3	Non-residential rooms in the Main building, Unit No. 1 – 106 sq. m, Unit No. 4 – 11 sq. m, Unit No. 5 – 137.72 sq. m, Unit No. 6 – 91.78 sq. m, AAB-1 – 414.3 sq. m	Lease	805,5	17.12.2018	30.09.2020
4	Placement of equipment – Chimney stack No. 3 (cellular)	Lease (right to place the equipment)	-	01.01.2016	31.12.2020
5	Movable property (furniture, fixtures and accessories) – Canteen	Lease	79 pc s	01.01.2018	31.12.2020
6	Non-residential rooms in EAB, Level 1, area 1,096.07 sq. m (Canteen)	Lease	1,096. 07 sq. m	01.12.2018	30.09.2020
7	Placement of equipment – Chimney stack No. 3, open switch yard ORU-500 (cellular)	Lease (right to place the equipment)	-	01.07.2009	30.06.2021
8	Non-residential rooms in EAB, area 127 sq. m – medical office	Lease	127.0 sq. m	01.12.2018	30.09.2020

9	Movable property (furniture, fixtures and accessories) – medical office	Lease	2 pcs	01.01.2018	31.12.2020
10	Non-residential rooms in the Main building, Unit No. 1, service rooms and amenities, offices No.No. 759, 761	Lease	81.0 sq. m	01.12.2018	30.09.2020
11	Non-residential rooms in the Main building, Unit No. 1, service rooms and amenities, Unit No. 1 – 166.36 sq. m. Unit No. 2 – 144 sq. m; Unit No. 3 – 50 sq. m;	Lease	311,36 sq. m	01.04.2019	31.01.2021
12	Placement of a 1.0*1.5 m billboard on process piperack support between GRES-2 fence and GRES-2 No. H-19	Placement of a billboard on support No. H-19	-	01.01.2009	31.12.2020
13	Non-residential room in GRES-2 EAB, amenities, Level 3, office No. 341, Level 7, offices No.No. 739, 745.	Lease	188.74 sq. m	01.02.2019	30.11.2020
14	Placement of equipment – telecommunications cabinet (2500x600x600) in room No. 217, EAB (Level 2, 1 sq. m)	right to place the equipment	1 sq. m	01.01.2013	31.12.2020
15	Non-residential room in EAB, amenities, office No. 101, area 18.7 sq. m	Lease	18.7 sq. m	01.11.2018	31.08.2020
16	Equipment (Washer-extractor: UX-55; Dryer: SU-050)	Lease	2 pcs	01.01.2018	31.12.2020
17	Part of the road to the pumping feeding of the water reservoir	compensated use of the property	1,113.93 sq. m	01.01.2019	31.12.2020
18	Thermal mechanical and electrical equipment warehouse building No. 10	Lease	359 sq. m	01.11.2018	31.08.2020
19	Non-residential room in the main control room building No. 3, office No. 606	Lease	64.7 sq. m	01.01.2019	31.10.2020
20	Room in the Main building, Unit 1	Lease	58 sq. m	01.01.2019	31.10.2020
21	Portion of the land plot (area: 756 sq. m) for supports No. 23-28, 220kV overhead line, Surgutskaya GRES-1 – GRES-2	Lease	756 m	17.10.2011	01.09.2022
22	Land plot for passage of vehicles	sublease	1,816 sq. m	01.01.2019	31.10.2020
23	Non-residential room in the AAB, RCS	Lease	102.3 sq. m	01.02.2019	30.11.2020
24	Part of the road to the pumping feeding of the water reservoir	compensated use of the property	1,113.93 sq. m	01.01.2019	31.12.2020
25	Non-residential room in the AAB, UTiIK (No. 01000069)	Lease	16.76 sq. m	18.03.2019	30.11.2020
26	Non-residential room in the Main	Lease	22 sq.	16.09.2019	31.07.2020

	building, Unit No. 1 (No. 1501), Service rooms and amenities		m		
27	Non-residential room in the Main building, Unit 5 – 90 sq. m EAB, amenities – 15.9 sq. m	Lease	105.9 sq. m	01.06.2019	31.12.2020
28	Non-residential premises in the AAB-1 building (inv. No. 00001532), total area of 17.9 sq. m.	Lease	17.9 s q. m	06.05.2020	31.07.2020
29	Non-residential premises in the AAB-1 building (inv. No. 00001532), total area of 32.1 sq. m.	Lease	32.1 sq. m	15.06.2020	31.07.2020
30	Non-residential room in the Main building, Unit No. 1 – 54 sq. m, Main building, Unit No. 6 – 60.48 sq. m; Main control room building-2 – 16.6 sq. m	Lease	131.0 8	01.02.2020	31.12.2020
31	Non-residential room in the AAB, UTiIK (No. 01000069)	Lease	37.5	09.01.2020	30.11.2020
32	Non-residential room in the AAB, UTiIK (No. 01000069)	Lease	30.3	03.01.2020	31.12.2020
33	Non-residential room in the Main building, Unit No. 1 – 27 sq. m, Main control room building, Unit No. 3 – 61.4 sq. m;	Lease	88.4	03.02.2020	31.12.2020
34	Non-residential room in the Main building, Unit 5 – 46 sq. m,	Lease	46	17.02.2020	01.12.2020
35	Non-residential room in EAB, amenities, office No. 1503, area	Lease	68.1	02.03.2020	31.12.2020

## Section IV. Information on the Issuer's Financial and Business Operations

### 4.1. Results of the Issuer's Financial and Business Operations

Behaviour of the Issuer's financial and business performance indicators including profits and losses calculated on the basis of the data from accounting (financial) statements

Standard (rules) for preparing the accounting (financial) statements  
used to calculate the indicators: **RAS**

Unit of measurement for total uncovered loss: **RUB mln**

Indicator	6 M 2019	6 M 2020
Net profit margin, %	24.40	19.44
Asset turnover ratio, times	0.31	0.28
Return on assets, %	7.57	5.48
Return on equity, %	8.39	6.15
Total uncovered loss as of the reporting date	0.00	0.00
Ratio of uncovered loss as of the reporting date to book value, %	0.00	0.00

*All indicators have been calculated using the recommended calculation practices*

Economic analysis of the Issuer's profits/losses based on the behavior of the indicators provided above that have caused the Issuer's profits/losses as reflected in the accounting (financial) statements according to the management bodies:

*The Issuer made profit during the period under review. The Issuer's operational excellence is attested to by high rates of return that are among the best in the industry. The Issuer has no uncovered losses.*

The Issuer's management bodies diverged as to the causes and their effect on the Issuer's financial and business performance figures: **No**

A member of the Issuer's Board of Directors (Supervisory Board) or member of the Collective Executive Body has a dissenting opinion as to the causes and/or their effect on the Issuer's financial and business performance figures mentioned above, which opinion is reflected in the minutes of the meeting of the Issuer's Board of Directors (Supervisory Board) or of the Collective Executive Body that considered the relevant items, and insists that such opinion be reflected in the quarterly report: **No**

### 4.2. The Issuer's Liquidity, Capital and Current Assets Adequacy

Behaviour of the Issuer's liquidity indicators calculated on the basis of the data from accounting (financial) statements

Standard (rules) for preparing the accounting (financial) statements  
used to calculate the indicators: **RAS**

Unit of measurement for Net current capital: **RUB mln**

Indicator	6 M 2019	6 M 2020
Net current capital	13 702	9 813
Current liquidity ratio	2.72	2.29
Quick liquidity ratio	1.70	1.13

The Issuer may at its own discretion provide the behavior of the Issuer's liquidity indicators calculated on the

basis of the data from the Issuer's consolidated accounting (consolidated financial) statements to be included in the quarterly report: **No**

All indicators have been calculated using the recommended calculation practices: **Yes**

Economic analysis of the Issuer's liquidity and paying capacity, Issuer's capital adequacy to satisfy short-term liabilities and cover current operating expenses based on the economic behavior analysis for the indicators mentioned above including a description of the factors that had the most significant effect on the Issuer's liquidity and paying capacity according to the Issuer's management bodies:

***The amount of the net current capital characterizes the balance of the Issuer's equity after the Issuer covers its short-term liabilities. The Issuer fully covers its current liabilities by own funds.***

***Liquidity indicators are within an optimum range during the reference periods.***

***The reduction of the net working capital in H1 2020 vs. H1 2019 is caused by a decrease in the share of the current assets resulting from dividend payout for 2019 and reduction of trade receivables.***

***The Issuer's liquidity and paying capacity indicators attest to the Issuer's current capital adequacy.***

The Issuer's management bodies diverged as to the causes and their effect on the Issuer's financial and business performance figures: **No**

A member of the Issuer's Board of Directors (Supervisory Board) or member of the Collective Executive Body has a dissenting opinion as to the causes and/or their effect on the Issuer's financial and business performance figures mentioned above, which opinion is reflected in the minutes of the meeting of the Issuer's Board of Directors (Supervisory Board) or of the Collective Executive Body that considered the relevant items, and insists that such opinion be reflected in the quarterly report: **No**

#### **4.3. The Issuer's Financial Investments**

**as of 30.06.2020**

List of the Issuer's financial investments accounting for or exceeding 5 per cent of its total financial investments as of the end date of the reporting period

Investments in issue-grade securities

***There are no investments in issue-grade securities accounting for or exceeding 5 per cent of total financial investments***

Investments in non-issue securities

***There are no investments in non-issue securities accounting for or exceeding 5 per cent of total financial investments***

Other financial investments:

Item of financial investments: ***Deposit***

Investment amount in money terms: ***487,800,000.00***

Unit of measurement: ***RUB***

Income on the item of financial investment or calculation procedure thereof, income date:

***Income on the item of financial investment or calculation procedure thereof, income date: in accordance with the provisions of the deposit agreement***

***Income date: 30.06.2020 – 03.07.2020***

Additional information:

***Potential losses associated with bankruptcy of the companies (enterprises) where the money was invested for each type of investments above: potential losses are limited to the book value of the investments.***

Information on the amount of potential losses associated with bankruptcy of the companies (enterprises) where the money was invested for each type of investments above:

***Potential losses are limited to the book value of the investments.***

Information on the losses is disclosed in the Issuer's assessment for financial investments reflected in the

accounting statements for the period starting from the beginning of the reporting year up to the end date of the last reporting quarter

Accounting standards (rules) used by the Issuer to make the calculations reflected in this clause of the quarterly report:

**RAS**

#### 4.4. The Issuer's Intangible Assets

As of 30 June 2020

Unit of measurement: **RUB thous**

Intangible assets group	Historic (replacement) value	Depreciation charge
Trademarks	187	63
Software	169 415	21 375
Other	35	0
<b>TOTAL</b>	<b>169 637</b>	<b>21 438</b>

Accounting standards (rules) used by the Issuer to disclose the information on its intangible assets:  
**Accounting Regulation "Accounting for Intangible Assets" RAS 14/2007**

Reporting Date: **30.06.2020**

#### 4.5. Information on the Issuer's Policy and Expenses Related to Scientific and Technical Development, Licenses and Patents, New Development and Research

*The information of this Clause was not changed in the reporting quarter.*

#### 4.6. Analysis of the Issuer's Core Business Development Trends

The electric power industry development trends are determined in the industry policy documents.

Order of the Government of the Russian Federation No. 215-r dated 22 February 2008 approved the Master Plan for electric power facilities until 2020 setting prevention of power and capacity shortage, provision of consumers with reliable and qualified power supply, economic efficiency, and optimum utilisation of fuel resources as the key development benchmarks.

The Master Plan became the basis of the programme of capacity supply agreements (CSA), under which the generators undertook to build and commission new generating capacities, while the investments and the operating expenses incurred are repaid under the CSA.

The Company's contribution to the fulfillment of the strategic tasks set by the Government for the country's electric power industry was the construction of 4 new combined-cycle plants in the European territory of the country with a total capacity of 1.6 GW and a steam turbine unit with a capacity of 0.8 GW at Berezovskaya GRES in Siberia.

Upon the completion of new capacities commissioning by the generators under the capacity supply agreements (CSA), the next overriding priority was the upgrading of the country's electric power sector.

By Decree of the Government of the Russian Federation No. 43 dated 25 January 2019, a large-scale refurbishment programme for thermal power plants for 2022–2031 was approved. By results of the first selections of thermal power plant refurbishment projects carried out in 2019 for 2022–2025, 3 projects of the Company for Surgutskaya GRES-2 were selected.

#### 4.7. Analysis of Factors and Conditions Having an Impact on the Issuer's Activities

The factors and conditions affecting the Company's operations are as follows:

- High state regulation of the industry,
- behaviour of fuel prices,

- behaviour of electricity consumption,
- commissioning and retirement of generating capacities,
- ageing of the Company's main equipment,
- overall macroeconomic situation in the country,
- consumer non-payments in the wholesale market,
- potential changes in the wholesale market model adopted by the Government of the Russian Federation as changes in the Rules of Wholesale Market.

The Company's performance in the wholesale market is largely dependent on the fuel prices that are among the key drivers of changes in the market prices of electric power and generation companies' production costs. In its turn, fuel prices at the national market are largely dependent on the target trends set by the Government that are dependent both on the external global trends and on the domestic context.

Two other material factors are the growth rate of electric power consumption and changes in the composition of generation in the wholesale market. Until 2020, those two factors caused an excess capacity in the market, as the new construction of generating facilities under the capacity supply agreements was not balanced by an increase in the electric power consumption. In 2020, the situation will become more complicated due to the coronavirus infection pandemic. The Russian and the global economic downturn will decrease the level of electric power consumption in 2020, of market prices and of yield of the generating companies.

A negative factor for the generating companies in the wholesale market is the worsening of solvency of end consumers of energy resources and a lower payment discipline. The pressure of the coronavirus infection pandemic on the electric power consumers may affect their solvency and decrease the levels of payment for the energy resources supplied by the generators. Despite the fact that most factors and conditions affecting the Company's operations are external in nature making it impossible to rule out their potential effects directly, the Company makes use of the following opportunities to secure the maximum results in the current market environment:

- the Company was among the first generation companies to implement the main part of the investment programme providing for the commissioning of CCGT units, which ensures a higher efficiency of electric power generation and a higher share of highly competitive equipment at the Company's disposal in the context of aggravated competition in the wholesale market;
- high level of production and financial management to ensure continuous efficiency improvements at all segments of the Company's process chain;
- the Company is continuously in search of the opportunities to optimise the fuel mix in terms of both process activities and fuel supplier management;
- the Company is heavily involved in policy-making by submitting proposals on the optimisation of market laws and by taking part in shaping the generation community's opinion on intended changes;
- the Company is making maximum use of the opportunities in the existing and in the new sectors of the wholesale market thanks to timely preparation for participation, thorough analysis of opportunities, and development of the Company's participation strategies for a specific sector or market.

The mitigation of the detrimental effect of the coronavirus infection pandemic on the Company's activities is facilitated by the Company's participation in the development of steps to support the electric power industry and by the adaptation of the Company's production and financial control for the changed conditions.

The key factors that could potentially have a positive effect on the Company's performance are as follows:

- positive economic development and growth of electricity consumption in Russia;
- further deregulating the market and strengthening competition investment potential;
- retirement of 'old' equipment, modernisation of retained equipment, resolution of the cross-subsidisation problem in the electric power industry, and improvement of retail companies' payment discipline.

#### **4.8. The Issuer's Competitors**

*The information of this Clause was not changed in the reporting quarter.*



## **Section V. Detailed Information on Persons Being Members of the Issuer's Management Bodies, Bodies Supervising the Issuer's Financial and Business Operations, and Brief Information on the Issuer's Employees (Personnel)**

### **5.1. Information on Structure and Competence of the Issuer's Management Bodies**

Full description of the Issuer's management bodies in accordance with the Issuer's Articles of Association (constituent documents):

According to the Issuer's Articles of Association (Clause 9.1, Article 9), the Issuer's management bodies are as follows:

- General Meeting of Shareholders;
- Board of Directors;
- Management Board;
- General Director.

The General Meeting of the Shareholders is the supreme management body of the Company.

In accordance with Clause 10.2 of the Company's Articles of Association, the competences of the General Shareholders' Meeting include:

- 1) amending and revising the Company's Articles of Association or approving an updated version of the Company's Articles of Association;
- 2) reorganising the Company;
- 3) liquidating the Company, appointing a liquidation commission, and approving the interim and final liquidation balance sheets;
- 4) determining the number, par value, and class (type) of authorised shares, and rights attached thereto;
- 5) increasing the Company's authorised capital by raising the par value of the Company's shares;
- 6) decreasing the Company's authorised capital by decreasing the par value of the Company's shares;
- 7) decreasing the Company's authorised capital through purchase of a portion of the shares by the Company in order to reduce their overall number, and by redemption of the shares acquired or bought out by the Company;
- 8) splitting and consolidating the Company shares;
- 9) electing the members of the Board of Directors and dismissing them ahead of schedule;
- 10) electing the Audit Commission members and dismissing them ahead of schedule;
- 11) approving the Company's auditor (hereinafter the Auditor);
- 12) adoption of the resolution on delegating the powers of the sole executive body to the managing company (manager) and terminating the powers of such managing company (manager) ahead of schedule;
- 13) approving the annual report and annual accounting (financial) statements of the Company;
- 14) distributing the profit (including payment (declaration) of dividends, except for the payment (declaration) of dividends based on the results of the first quarter, six months, and nine months of the reporting year) and losses of the Company at the end of the reporting year;
- 15) payment (declaration) of dividends according to the results of the first quarter, six months as well as nine months of the reporting year;
- 16) establishing the proceedings of the General Meeting of the Shareholders;
- 17) passing resolutions on consent to make or further approval of related party transactions as stipulated Chapter XI of the Federal Law "On Joint-Stock Companies";
- 18) passing resolutions on consent to make or further approval of major transactions as stipulated by Chapter X of the Federal Law "On Joint-Stock Companies";
- 19) passing resolutions on participation in financial and industrial groups, associations, and other groupings of commercial entities;
- 20) approving the internal documents governing the activities of the Company's management and supervisory bodies;
- 21) passing resolutions on requesting a delisting of the Company's shares and/or Company's convertible issue-grade securities;

- 22) passing resolutions on the remunerations and/or compensations payable to the members of the Company's Audit Commission;
- 23) passing resolutions on the remunerations and/or compensations payable to the members of the Board of Directors;
- 24) passing resolutions on any other items set out in Federal Law "On Joint-Stock Companies".

The items within the competence of the General Meeting of the Shareholders cannot be delegated to the Board of Directors, Management Board, or the General Director, except when required otherwise by the law.

In accordance with Clause 12.1 of the Company's Articles of Association, the competences of the Board of Directors are as follows:

- 1) determining the priority areas of the Company's activities;
- 2) convening the annual and any extraordinary General Meetings of the Shareholders;
- 3) approving the agenda of the General Meeting of the Shareholders;
- 4) setting the date of preparing the list of persons entitled to attend and vote at a General Meeting of the Shareholders and resolving any other issues concerning preparation and holding of the General Meeting of the Shareholders;
- 5) passing a resolution on proposing and submitting the items set out in Subclauses 2, 5, 6, 8, 12–23, Clause 10.2, Article 10 of the Articles of Association to the General Meeting of the Shareholders;
- 6) increasing the Company's authorised capital by distributing additional shares of the Company except when the item concerning the Company's additional shares falls within exclusive competence of the General Meeting of the Shareholders under the requirements of Federal Law "On Joint-Stock Companies";
- 7) passing a resolution on the distribution by the Company of convertible bonds or other convertible issue-grade securities, except when the item concerning bonds or other securities convertible into Company's shares falls within exclusive competence of the General Meeting of the Shareholders under the requirements of Federal Law "On Joint-Stock Companies";
- 8) placing the bonds and other issue-grade securities by the Company unless provided otherwise by Federal Law "On Joint-Stock Companies" and hereby;
- 9) approving the documents concerning the emission of shares and other securities and repurchase and redemption of shares, if the approval of such documents by the Board of Directors is required under Federal Law "On Joint-Stock Companies" or under the other regulatory legal acts of the Russian Federation;
- 10) determining the price (money value) of assets, the offering and repurchase price of issue-grade securities in the instances provided for by Federal Law "On Joint-Stock Companies";
- 11) ensuring repurchase of distributed shares by the Company in accordance with Clause 2, Article 72 of Federal Law "On Joint-Stock Companies";
- 12) ensuring disposal (sale) of the Company's shares acquired by the Company through purchase or repurchase from shareholders, as well as in the other instances stipulated by the Federal Law "On Joint-Stock Companies";
- 12.1.) passing a resolution on requesting a listing of the Company's shares and/or Company's convertible issue-grade securities;
- 13) issuing recommendations regarding the dividend amount on the Company's shares and the dividend payment procedure;
- 14) passing a resolution on the use of the Company's funds created pursuant to Article 8 hereof;
- 15) electing the General Director and dismissing the General Director ahead of schedule including definition of the terms and conditions of the employment contract to be made with the General Director and early termination of said employment contract;
- 16) passing resolution on the number of the members of the Management Board, election of the Management Board members, early termination of their powers, including definition of the terms and conditions of employment contracts with them and resolution on early termination of such employment contracts;
- 17) bringing the General Director and the members of the Management Board to disciplinary liability and providing them with incentives in compliance with the applicable law of the Russian Federation;
- 18) suspending the powers of the management company (manager) if such powers have been transferred from the General Director to the management company (manager) and appointing an interim individual executive body;
- 19) electing the Chairman of the Board of Directors and dismissing him / her early, as well as electing the Deputy Chairman of the Board of Directors and dismissing him / her early,

- 20) creating the committees of the Company's Board of Directors, approving the internal documents that determine their competences and rules of procedure, determining their membership, appointing the Chairman and members of the committee and terminating their powers, reviewing the reports of the committees of the Board of Directors and resolving on any other issues related to the activities of the committees,
- 21) determining of the Auditor's fee;
- 22) approving the nomination of an independent appraiser (independent appraisers) for the purpose of appraising the Company's shares, property, and other assets of the Company in the instances provided for by Federal Law "On Joint-Stock Companies" and hereby;
- 23) approving the Company's Registrar and the terms and conditions of the contract with the Registrar, as well as termination thereof;
- 24) approving the Company's internal documents (except for those subject to approval by the General Meeting of the Shareholders, as well as other internal documents subject to approval by the Company's executive bodies), including the financial policy, delegation of authority policy, regulation on procurement, documents defining the Company's policy in the area of the risk management and internal control system, as well as the internal audit management and implementation policy (including the internal audit department regulation), and the dividend policy;
- 25) appointing and dismissing the Company's Corporate Secretary ahead of schedule, approving the Company's regulation on the Corporate Secretary and/or regulation on the unit performing the functions of the corporate secretary;
- 26) defining the Company's (its representatives') position on the following agenda items of Subsidiaries' General Meetings of the Shareholders (Participants) and the meetings of their Boards of Directors:
  - a) approving major transactions, related-party transactions, and other transactions falling within the competence of the Subsidiary's General Meeting of the Shareholders or Subsidiary's Board of Directors under the Subsidiary's Articles of Association provided that the transaction in question concurrently falls within one of the transactions types specified in Subclause 32, Clause 12.1, Article 12 hereof;
  - b) approving the Subsidiary's implementation of or the Subsidiary's participation in the implementation of projects if the Subsidiary's total expenses under the project exceed One million euro (EUR 25,000,000).
- 27) approving the budget of the Company including the loss-and-profit plan, investment plan, personnel planning, cash flow plans, and charity expenditure and social investment plans;
- 28) considering the General Director's reports on the Company's business operations, including implementation of the budget and investment projects approved by the Board of Directors at least biannually; as well as on the implementation of the resolutions passed by the General Meeting of the Shareholders and the Board of Directors;
- 29) approving major transactions in the instances specified in Chapter X of the Federal Law "On Joint Stock Companies",
- 30) approving related-party transactions specified in Chapter XI of the Federal Law "On Joint Stock Companies",
- 31) approving the Company's investment projects when their timeframe (period from the date when the Company incurs financial obligations under the project through the commissioning date of project deliverables) exceeds one year and making changes in such projects if the total expenditure required to implement an investment project throughout entire timeframe thereof exceeds an equivalent of twenty-five million euro (EUR 25,000,000),
- 32) approving the following transactions of the Company except for those concluded to implement an investment project approved by the Board of Directors in accordance with Subclause 31, Clause 12.1., Article 12 hereof within the total expense limit under the investment project and overall timeframe of the investment project:
  - a) transactions concerning the disposal or potential disposal, as well as encumbrance of the Company's non-current assets (including land plots, construction-in-progress, and other real property) with a book value exceeding an equivalent of ten million euro (EUR 10,000,000),
  - b) sales contracts concerning acquisition of non-current assets (including land plots, construction-in-progress, and other real property) with an acquisition price exceeding an equivalent of ten million euro (EUR 10,000,000),
  - c) lease agreements, if annual rental payments exceed an equivalent of Ten million euro (EUR 10,000,000) or if rental payments throughout the entire lease term exceed an equivalent of twenty-five million euro (EUR 25,000,000);
  - d) consulting service contracts with an amount exceeding an equivalent of three hundred thousand euro (EUR 300,000),

- e) transactions concerning the provision of a guarantee by the Company for third parties' obligations (including bill avalisation) and / or encumbrance of the Company's assets to secure third parties' obligations exceeding an equivalent of ten million euro (EUR 10,000,000),
  - f) purchase and sale contracts for process fuel (including gas, coal, peat, fuel oil), and additional agreements thereto, if the value of the liabilities arising / discharged through each of these contracts or individual additional agreement exceeds an equivalent of one hundred million euro (EUR 100,000,000),
  - g) contracts under which the Company grants a loan to a third party provided that the amount of the loan net of the interest payable on the loan exceeds an equivalent of fifteen million euro (EUR 15,000,000),
  - h) contracts under which the Company receives a loan from a third party provided that the amount of the loan net of the interest payable on the loan exceeds an equivalent of fifteen million euro (EUR 15,000,000),
  - i) contracts under which the Company purchases spare parts, contractor agreements, paid services contracts made for the maintenance and repair of power equipment acquired by the Company during the implementation of investment projects approved by the Board of Directors, if the amount of liabilities arising / discharged through each of these contracts exceeds an equivalent of Fifteen million euro (EUR 15,000,000), as well as individual additional agreements to such contracts, if the amount of liabilities arising / discharged through each of these additional agreements exceeds an equivalent of Fifteen million euro (EUR 15,000,000),
  - j) other transactions, if the book value of the alienated (encumbered) property, or the value of the acquired property, or the amount of the transaction for the provision of services/performance of works exceeds the equivalent of fifteen million euro (EUR 15,000,000), excluding transactions involving alienation and/or acquisition of electricity and capacity, heat energy, transactions with derivatives, bank deposit agreements, and foreign currency purchase contracts;
  - k) other transactions for which obtaining approval of the Board of Directors is recommended by the Management Board;
- 33) decision making on a Company's renunciation of suit (claim), on making amicable agreement, on acknowledgement of the claims presented to the Company, in case claim subject matter in cash equivalent exceeds the amount of euro 10,000,000, or reduction of the claims announced by the Company by the amount exceeding euro 10,000,000, except for the transactions involving disposal and/or purchase of electricity and capacity, heat, derivatives, deposit agreements, deposit transactions made at the clearing market as well as foreign currency purchase contracts;
- 34) approving the transactions involving the disposal of the Company's property and / or performance of works (provision of services) by the Company, if (i) the property is being disposed of at a price that is over 20% less than book value thereof, or if the price of works / services is over 20% less than their prime cost, and (ii) the difference between the price and the book value (prime cost of works / services) exceeds an equivalent of five million euro (EUR 5,000,000),
- 35) approving the collective bargaining agreements of the Company and of additional agreements to collective bargaining agreements provided that such additional agreements entail an increase of over five million euro (EUR 5,000,000) per annum in the Company's expenses;
- 36) determining the principles of and approaches to the Company's risk management and internal control system, examining the evaluation findings and conducting a performance review of the risk management and internal control system, approving the internal documents governing the Company's risk management and internal control policy;
- 37) determining the Company's principles and approaches in the area of internal audit, approving the internal documents governing the Company's policy in the area of internal audit management and administration;
- 38) establishing, restructuring, and liquidating the Company's Internal Audit Department, approving the Internal Audit Department's performance plan, reviewing the progress reports on the performance plan and internal audit management;
- 39) appointing and dismissing the head of internal audit department ahead of schedule, approving the terms of the employment contract with the officer referred to above;
- 40) reviewing the findings of the corporate governance practice evaluation;
- 41) providing recommendations in respect of any and all non-binding or binding offers received by the Company to acquire the Company's shares as well as other equity securities convertible into the Company's shares, with evaluation of the offered price of the purchased securities and of potential adjustments to their market value after acquisition, and evaluation of the plans of the person making the non-binding or binding offer in respect of the Company, inter alia, its employees;
- 42) approval of the Company's report on related-party transactions made in the reporting year.
- 43) resolving any other issues falling within the competence of the Board of Directors under Federal Law "On Joint-Stock Companies" and hereby.

In accordance with Clause 18.2 of the Company's Articles of Association, the competences of the Management Board are as follows:

- 1) developing and submitting long-term plans aimed at implementing the Company's core business lines to the Board of Directors for consideration;
- 2) preparing reports on the Company's financial and business operations and on the implementation of the resolutions passed at the General Meeting of the Shareholders and/or the Board of Directors;
- 3) submitting proposals to the Board of Directors for its resolutions on the agenda items initiated by the Management Board;
- 4) considering the items concerning optimisation of the Company's day-to-day operations within all core business lines;
- 5) approving the Company's investment projects when their timeframe (period from the date when the Company incurs financial obligations under the project through the commissioning date of project deliverables) exceeds one year and making changes in such projects if the total expenditure required to implement an investment project throughout entire timeframe thereof exceeds an equivalent of one million euro (EUR 1,000,000),
- 6) approving the following transactions of the Company except for those concluded to implement an investment project approved by the Board of Directors in accordance with Subclause 31, Clause 12.1, Article 12 hereof or an investment project approved by the Management Board in accordance with Subclause 5, Clause 18.2, Article 18 hereof within a total expense limit under the investment project and within an overall timeframe of the investment project:
  - a) transactions concerning the disposal or potential disposal, as well as encumbrance of the Company's non-current assets (including land plots, construction-in-progress, and other real property) with a book value exceeding an equivalent of one million euro (EUR 1,000,000);
  - b) sales contracts concerning acquisition of non-current assets (including land plots, construction-in-progress, and other real property) with an acquisition price exceeding an equivalent of one million euro (EUR 1,000,000);
  - c) Lease agreements, if annual rental payments exceed an equivalent of five hundred thousand euro (EUR 500,000) or if rental payments throughout the entire lease term exceed an equivalent of one million euro (EUR 1,000,000);
  - d) transactions concerning the provision of a guarantee by the Company for third parties' obligations (including bill avalization) and/or encumbrance of the Company's assets to secure third parties' obligations exceeding an equivalent of one million euro (EUR 1,000,000);
  - e) purchase and sale contracts for process fuel (including gas, coal, peat, fuel oil), and additional agreements thereto, if the value of the liabilities arising/discharged through each of these contracts or individual additional agreement exceeds an equivalent of twenty-five million euro (EUR 25,000,000);
  - f) contracts under which the Company grants a loan to a third party;
  - g) contracts under which the Company receives a loan from a third party provided that the amount of the loan net of the interest payable on the loan exceeds an equivalent of one million euro (EUR 1,000,000);
  - h) other transactions, if the book value of the alienated (encumbered) property, or the value of the acquired property, or the amount of the transaction for the provision of services/performance of works exceeds the equivalent of five (5,000,000) million EUR, excluding transactions involving alienation and/or acquisition of electricity (capacity), transactions with derivatives, bank deposit contracts, deposit transactions concluded on the clearing market, and foreign currency purchase contracts;
- 7) decision making on a Company's renunciation of suit (claim), on making amicable agreement, on acknowledgement of the claims presented to the Company, in case claim subject matter in cash equivalent exceeds the amount of euro 500,000, or reduction of the claims announced by the Company by the amount exceeding euro 500,000, except for the transactions involving disposal and/or purchase of electricity (capacity), derivatives, deposit agreements, deposit transactions made at the clearing market as well as foreign currency purchase contracts;
- 8) defining the Company's (its representatives') position on the following agenda items of Subsidiaries' General Meetings of the Shareholders (Participants) and the meetings of their Boards of Directors:
  - a) on reorganising the Subsidiaries;
  - b) on determining the number, par value, and class (type) of Subsidiaries' authorised shares, and rights attached thereto;
  - c) on increasing the Subsidiaries' authorised capital by raising the par value of the shares;
  - d) on splitting and consolidating the Subsidiaries' shares;
  - e) on amending and revising the Subsidiaries' Articles of Association or approving an updated version of the Subsidiaries' Articles of Association;
  - f) on the Subsidiary's participation in other companies (entities), including changes in the participatory interest, encumbrance of the shares, and cessation of participation in such entities;
  - g) on the distribution of bonds and other issue-grade securities by the Subsidiary;
  - h) on the recommendations on the amount of the dividend on the Subsidiary's shares and the dividend payment

procedure, as well as distribution of the Subsidiary's profit;

i) on using the Subsidiary's funds;

j) on electing the Subsidiaries' sole executive bodies, including early termination of their powers and establishment of the terms and conditions of employment contracts therewith;

k) on approving the documents governing the Subsidiary's financial policy;

l) on approving the Subsidiary's insurance standards and the Subsidiary's insurance programmes;

m) on approving the Subsidiary's budget, including the loss-and-profit plan, investment plan, personnel planning, cash flow plans, social investment and charity expenditure plans,

n) on approving the Subsidiary's auditor;

o) on approving major transactions, related-party transactions, and other transactions, falling within the competence of the Subsidiary's General Meeting of the Shareholders (Participants) or the Subsidiary's Board of Directors under the Subsidiary's Articles of Association, except for the transactions mentioned in paragraph a), Subclause 26, Clause 12.1, Article 12 hereof;

p) approving the Subsidiary's implementation of or the Subsidiary's participation in the implementation of projects if the Subsidiary's total expenses under the project exceed one million euro (EUR 1,000,000).

9) approving the transactions involving the disposal of the Company's property and / or performance of works (provision of services) by the Company, if (i) the property is being disposed of at a price that is over 20% less than book value thereof, or if the price of works / services is over 20% less than their prime cost, and (ii) the difference between the price and the book value (prime cost of works / services) exceeds an equivalent of one hundred thousand euro (EUR 100,000),

10) approving an uncompensated transfer of the Company's property (including, charity and social investments), discharge from a liability to the Company or to third parties, provision of services (performance of works) by the Company without compensation;

11) approving and changing the structural setup of the Company's Headquarters;

12) approving the training and professional development plans and activities for the Company's employees;

13) approving the Company's additional agreements to collective bargaining agreements provided that such additional agreements entail an increase of over an amount equivalent to one million euro (EUR 1,000,000) per annum in the Company's expenses;

14) approval of the Company's internal documents that outline the core principles of the Company's business operations, including internal documents that govern the introduction of social benefits and guarantees for the Company's employees in excess of the ones set forth in the collective contracts and agreements;

15) establishing and liquidating the Company's branches and representative offices, approving the Regulations on Company branches and representative offices;

16) considering the reports submitted by the Deputy General Director's, heads of the Company's business units concerning the implementation results of approved plans, programmes, instructions, documents, and any other information related to the operations of the Company and of its Subsidiaries;

17) passing resolutions on the Company's participation in other companies (entities), including establishment of Subsidiaries, acquisition of shares (stakes), changes in the participatory interest, encumbrance of shares, and cessation of participation in such entities;

18) resolving any other matters of the Company's day-to-day operations pursuant to the resolutions and documents approved by of the General Meeting of the Shareholders and the Board of Directors and any other issues brought before the Management Board by the General Director.

Competences of the Issuer's individual executive body pursuant to the Articles of Association:

In accordance with Clause 19.1, Article 19 of the Issuer's Articles of Association, the General Director manages the Company's day-to-day operations in compliance with the resolutions of the General Meeting of the Shareholders, the Board of Directors, and the Management Board adopted within their competence.

All matters related to the management of the Company's day-to-day operations, except for the matters falling within the competence of the General Meeting of the Shareholders, the Board of Directors, and the Management Board, fall within the competence of the General Director.

The General Director acts on behalf of the Company without a power of attorney subject to restrictions provided for by Federal Law "On Joint-Stock Companies", by these Articles of Association, and by the resolutions passed by the Board of Directors and the Management Board:

1) Ensures that the Company's business plans required to achieve its tasks are implemented;

2) arranges the maintenance of the Company's accounts and reports,

3) disposes of the Company's property, concludes transactions on behalf of the Company, issues powers of attorney, opens the Company's settlement and other accounts with banks and other credit institutions (and in the instances set out in the applicable law – with professional securities market participants),

4) issues orders, approves (adopts) instructions, local policies and regulations and other internal documents of the Company on the matters falling within his / her competence, gives instructions that are binding on all

employees of the Company,

- 5) approves the staffing lists and official salaries of the Company employees in compliance with the structural setup of the Company's Headquarters;
- 6) exercises rights and assumes the employer responsibilities in relations with the Company employees provided for by the applicable labour law;
- 7) acts as the Chairman of the Management Board;
- 8) allocates responsibilities to the Company's top functional executives directly subordinated to the General Director;
- 9) submits the Company's annual report and annual accounting statements prepared in accordance with the law of the Russian Federation, and the distribution of the Company's profits and losses to the Board of Directors for approval at least thirty (30) days prior to the date of the Annual General Meeting of the Shareholders.
- 10) submits the reports on the Company's business operations to the Board of Directors for approval at least biannually, including the reports on the implementation of the budget and investment projects approved by the Board of Directors; as well as on the implementation of the resolutions passed by the General Meeting of the Shareholders and the Board of Directors;
- 11) as far as legally possible, to ensure that the activities within the Subsidiaries are operated according to the guidelines and policies of the Company and that the Company's interests are safeguarded according to the Board of Directors' decisions as well as that the Company is represented as the Subsidiaries' sole participant at the general meetings of shareholders of the specified Subsidiaries unless otherwise provided for by a resolution of the Company's Management Board or Board of Directors;
- 12) defines the Company's as well as representative's position to participate in the meetings/sessions of non-profit associations where the Company is a member;
- 13) resolves any other matters related to the management of the Company's day-to-day operations except for the items falling within the competence of the General Meeting of the Shareholders, the Board of Directors, and the Management Board.

The General Director shall comply with the resolutions of the Board of Directors and the Management Board at all times. Where the General Director requires the approval of the General Meeting of Shareholders, the Board of Directors or the Management Board, such approval has to be obtained prior to the implementation of the matter or execution of the transaction. The General Meeting of the Shareholders, Board of Directors or the Management Board may pass a resolution on the future approval of a transaction or any other resolution falling within their competences.

The Issuer has approved (adopted) the Code of Corporate Governance or another similar instrument

***Information on the Code of Corporate Governance or another similar instrument:***

The Code of Corporate Governance was enacted by Resolution of the Company's Board of Directors dated 05 April 2018 (Minutes No. 257 dated 06 April 2018).

By Resolution of the Company's Board of Directors dated 11 December 2018 (Minutes No. 267 dated 12 December 2018), the Code of Corporate Governance of Unipro PJSC was approved in an updated version.

During the last reporting period, no amendments were made to the issuer's Articles of Association and internal documents governing its management bodies.

## **5.2. Information on Persons Being Members of the Issuer's Management Bodies**

### **5.2.1. Members of the Issuer's Board of Directors (Supervisory Board)**

Full name: **Andreas Schierenbeck**

**(Chairman)**

Year of birth: **1966**

Education:

**University of Dresden, Germany, Master of Science in Electrical Engineering (1992);  
Harvard School of Business (USA), MBA, Executive MBA Program (2009).**

All positions held by this person in the Issuer and other organisations over the recent 5 years and currently, including part-time

Period		Name of the organisation	Position
from	to		

2012	2019	ThyssenKrupp Elevators (Essen, Germany)	Chief Executive Officer
2019	present	Uniper SE (Düsseldorf, Germany)	Chief Executive Officer, Chairman of the Management Board
2019	present	Unipro PJSC	Member of the Board of Directors

***No share in the authorised capital of the issuer/no ordinary shares.***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options***

Information on participation in committees of the Board of Directors

***A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board)***

Person's participatory interests in the authorised capital of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other members of the Issuer's management bodies and / or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Anna Grigoryevna Belova***

***Independent Member of the Board of Directors***

Year of birth: ***1961***

Education:

***Moscow Engineering Physics Institute, degree in System Engineering (1984)***

***Research and Development Institute of Radio Instrumentation Engineering, postgraduate programme (1989)***

***Academy of Advanced Training for Managers and Specialists in Investing, economist, specialisation: Finance and Credit (2000)***

***State University of Transport, PhD in Economic Sciences (2002)***

All positions held by this person in the Issuer and other organisations over the recent 5 years and currently, including part-time

Period		Name of the organisation	Position
from	to		
2008	2016	Sheremetyevo International Airport JSC	Member of the Board of Directors
2011	present	CFE inc	Deputy Chairman of the Board of Directors
2012	2020	Higher School of Management, Higher School of Economics	Professor



2013	2015	Stroynovatsiya LLC	Member of the Board of Directors
2013	2016	Yakut Fuel and Energy Company OJSC	Chairman of the Board of Directors
2014	2016	Sovcomflot PJSC	Member of the Board of Directors
2016	present	Tiscali S.p.A.	Member of the Board of Directors
2016	2019	High-Speed Rail Lines JSC	Member of the Board of Directors
2016	present	Unipro PJSC	Deputy Chairman of the Board of Directors
2017	present	Sistema Joint-Stock Financial Corporation PJSC	Deputy Chairman of the Board of Directors
2020	present	Segezha Group MC LLC	Member of the Board of Directors

***No share in the authorised capital of the Issuer/no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options***

Information on participation in committees of the Board of Directors

Committee	Chairman
Audit Committee of the Board of Directors	Yes
Appointment and Remuneration Committee of the Board of Directors	No

Person's participatory interests in the authorised capital of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other members of the Issuer's management bodies and / or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Georgiy Levanovich Abdushelishvili***

***Independent Member of the Board of Directors***

Year of birth: ***1962***

Education:

***Lesgaft Institute of Physical Training, Sports Faculty, (1981);***

***Leningrad State University, Economics Department, (1985);***

***Emory University (Atlanta, USA), management (1992).***

All positions in the Issuer held by this person over the last 5 years and currently in chronological order, including those held as secondary employment:

Period		Name of the organisation	Position
from	to		
2010	2017	Vektor Liderstva JSC	Managing Director
2015	present	Fund for the European University at St. Petersburg	Member of the Board of Trustees
2017	present	Ward Howell LLC	Business Development Director
2018	present	Vektor Liderstva JSC	Managing Director – Senior Partner,
2018	present	The Association of Executive Search and Leadership Consultants (AESC)	Member of Europe and Africa Board
2018	present	St. Petersburg State University Alumni Association	Member of the Management Board
2019	present	Unipro PJSC	Member of the Board of Directors

***No share in the authorised capital of the issuer/no ordinary shares.***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options.***

Information on participation in committees of the Board of Directors

Committee	Chairman
Audit Committee of the Board of Directors	No
Appointment and Remuneration Committee of the Board of Directors	Yes

Person's participatory interests in the authorised capital of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other members of the Issuer's management bodies and / or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Dr. Patrick Wolff***

Year of birth: ***1971***

Education:

***Rheinische Friedrich-Wilhelms-Universität zu Bonn (Bonn, Germany) (1994)***

***Ludwig-Maximilians-Universität München (Munich, Germany) (1997)***

***Lawyer, Doctor's degree in canon and civil law (1999)***

All positions held by this person in the Issuer and other organisations over the recent 5 years and currently, including part-time

Period		Name of the organisation	Position
from	to		
2004	2015	E.ON SE (Düsseldorf, Germany)	Vice President
2013	2015	Saarschmiede Freiformschmiede (SSF) Ltd. (Völklingen, Germany).	Member of the Supervisory Board
2014	2015	E.ON Kraftwerke Ltd. (Hannover, Germany)	Member of the Supervisory Board
2015	present	Uniper Kraftwerke Ltd. (Düsseldorf, Germany)	Member of the Supervisory Board
2016	present	Uniper Global Commodities SE (Düsseldorf, Germany)	Member of the Supervisory Board
2016	present	Uniper SE (Düsseldorf, Germany)	Chief Legal Counsel and Compliance Area Manager
2016	present	Unipro PJSC	Member of the Board of Directors
2016	present	Hamburger Hof Versicherungs AG (Düsseldorf, Germany)	Chairman of the Supervisory Board

***No share in the authorised capital of the Issuer/no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options***

Information on participation in committees of the Board of Directors

***A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board)***

Person's participatory interests in the authorised capital of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other members of the Issuer's management bodies and / or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Oleg Vyacheslavovich Vyugin***

***Independent Member of the Board of Directors***

Year of birth: ***1952***

Education:

***Lomonosov Moscow State University, degree in Mathematics (1974)***

***Lomonosov Moscow State University, Candidate of Physical and Mathematical Sciences (1978)***

All positions held by this person in the Issuer and other organisations over the recent 5 years and currently, including part-time

Period		Name of the organisation	Position
from	to		
2002	present	Strategic Development Centre Fund	Member of the Fund Board
2007	2019	School of Finance, Faculty of Economic Sciences, Higher School of Economics	Professor
2019	present	School of Finance, Faculty of Economic Sciences, Higher School of Economics	Professor, secondary employment
2008	present	Fund for the European University at St. Petersburg	Member of the Board of Trustees
2008	present	Endowment Fund of New Economic School Non-Profit Organisation	Member of the Board of Trustees
2007	2016	MDM Bank PJSC	Chairman of the Board of Directors
2010	present	National Association of Securities Market Participants	Chairman of the Board of Directors
2011	2020	NSD JSC NCO	Member of the Supervisory Board
2011	present	Forum Analytical Centre Non-Profit Fund	Member of the Board of Trustees
2011	present	National Council for Corporate Governance Non-Profit Partnership	Member of the Presidium
2013	2015	Morgan Stanley Bank LLC	Senior Advisor on Russia and the CIS
2013	2015	Transneft PJSC	Member of the Board of Directors
2015	present	Rosneft Oil Company PJSC	Member of the Board of Directors
2016	2017	B&N BANK PJSC	Member of the Board of Directors
2016	present	AGAT Youth Entrepreneurship Support Fund	Member of the Fund Board
2017	2019	Skolkovo Ventures LLC	Member of the Board of Directors
2017	present	Moscow Exchange PJSC	Member of the Supervisory Board
2017	present	SAFMAR Financial Investments PJSC	Chairman of the Board of Directors
2017	present	Unipro PJSC	Member of the Board of Directors
2019	present	SAFMAR Financial Investments PJSC	Adviser to CEO
2019	present	SF Company Holdings PLC (Cyprus, Nicosia)	Member of the Board of Directors

***No share in the authorised capital of the Issuer/no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options***

Information on participation in committees of the Board of Directors

Committee	Chairman
Appointment and Remuneration Committee of the Board of Directors	No
Audit Committee of the Board of Directors	No

Person's participatory interests in the authorised capital of the Issuer's subsidiaries and affiliates registered as

joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other members of the Issuer's management bodies and / or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: **David Bryson**

Year of birth: **1967**

Education:

***Integrated Management Program 114, INSEAD (2018);***

***Establishment of effective boards of directors (IESE / Harvard Business School) (2014);***

***Talent management system, planning of key staff pool, E.ON (2011–2012);***

***MBA, Open University (2007);***

***Integrated Command and Staff Course, College of the Command and Staff Service of the Defense Forces (1999–2000);***

***Master of Defense Technology, University of Cranfield (1998–1999);***

***Bachelor of Engineering (Honors) Information Technology, Cranfield Institute of Technology (1990–1993);***

***Commissioning Course, Sandhurst Royal Military Academy (1989).***

All positions in the Issuer held by this person over the last 5 years and currently in chronological order, including those held as secondary employment:

Period		Name of the organisation	Position
from	to		
2015	2015	E.ON Unit Next Generation (Essen, Germany)	Business Development Director
2015	2018	Uniper SE (Düsseldorf, Germany).	Executive Director for Asset Management
2019	present	Uniper SE (Düsseldorf, Germany).	Chief Operating Officer
2019	present	Unipro PJSC	Member of the Board of Directors

***No share in the authorised capital of the Issuer/no ordinary shares.***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options***

Information on participation in committees of the Board of Directors

***A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board)***

Person's participatory interests in the authorised capital of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other members of the Issuer's management bodies and / or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Uwe Fip***

Year of birth: ***1960***

Education:

***Clausthal und Hagen Universität (Germany), Master's degree in Petroleum Engineering and degree in Business Administration (Economics and Sales Management) (1987)***

All positions held by this person in the Issuer and other organisations over the recent 5 years and currently, including part-time

Period		Name of the organisation	Position
from	to		
2001	present	Uniper Global Commodities SE (Düsseldorf, Germany)	Senior Vice President, Gas Procurement
2004	2016	Latvijas Gaze (Latvia, Riga)	Member of the Supervisory Board
2018	2019	Unipro PJSC	Member of the Board of Directors
2020	present	Unipro PJSC	Member of the Board of Directors

***No share in the authorised capital of the Issuer/no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options***

Information on participation in committees of the Board of Directors

***A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board)***

Person's participatory interests in the authorised capital of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other members of the Issuer's management bodies and / or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during

the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Reiner Hartmann***

Year of birth: ***1945***

Education:

***Private Trade School, degree in Economics of Production (Bayreuth, FRG)***

***Honoured Ph.D. of Marconi University (Italy).***

All positions held by this person in the Issuer and other organisations over the recent 5 years and currently, including part-time

Period		Name of the organisation	Position
from	to		
2013	present	Moscow Representative Office, Uniper Global Commodities SE	Head of Representative Office
2008	present	Unipro PJSC	Member of the Board of Directors
2014	present	Association of European Businesses in Russia	Chairman of the Honorary Board

***No share in the authorised capital of the Issuer/no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options***

Information on participation in committees of the Board of Directors

***A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board)***

Person's participatory interests in the authorised capital of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other members of the Issuer's management bodies and / or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Maxim Gennadyevich Shirokov***

Year of birth: ***1966***

Education:

***Red Banner Military Institute, Ministry of Defence (1988)***

***Moscow Law Institute (1994)***

***Pacific Coast University (USA), MBA (1996).***

**London Business School (2003).**

All positions held by this person in the Issuer and other organisations over the recent 5 years and currently, including part-time

Period		Name of the organisation	Position
from	to		
2013	present	Unipro PJSC	Member of the Board of Directors
2013	present	Council of Power Producers Association	Member of the Supervisory Board
2012	present	Unipro PJSC	General Director, Chairman of the Management Board
2015	2016	Uniper LLC	General Director
2016	2018	Severneftegazprom OJSC	Member of the Board of Directors
2017	2019	Gazprom YRGM Development JSC	Member of the Board of Directors
2018	present	Unipro Engineering LLC	General Director

***No share in the authorised capital of the Issuer/no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options***

Information on participation in committees of the Board of Directors

***A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board)***

Person's participatory interests in the authorised capital of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other members of the Issuer's management bodies and / or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

***The above members of the Board of Directors were elected by the Annual General Meeting of the Shareholders of the Company held on 10 June 2020 (Minutes No. 24 dated 15 June 2020). Chairman of the Board of Directors was elected by the decision of the Board of Directors of the Company on 16 June 2020 (Minutes No. 289 dated 18 June 2020).***

### **5.2.2. Information on the Issuer's Individual Executive Body**

Full name: **Maxim Gennadyevich Shirokov**

Year of birth: **1966**



Education:

**Red Banner Military Institute, Ministry of Defence (1988)**

**Moscow Law Institute (1994)**

**Pacific Coast University (USA), MBA (1996).**

**London Business School (2003).**

All positions held by this person in the Issuer and other organisations over the recent 5 years and currently, including part-time

Period		Name of the organisation	Position
from	to		
2013	present	Unipro PJSC	Member of the Board of Directors
2013	present	Council of Power Producers Association	Member of the Supervisory Board
2012	present	Unipro PJSC	General Director, Chairman of the Management Board
2015	2016	Uniper LLC	General Director
2016	2018	Severneftegazprom OJSC	Member of the Board of Directors
2017	2019	Gazprom YRGM Development JSC	Member of the Board of Directors
2018	present	Unipro Engineering LLC	General Director

***No share in the authorised capital of the Issuer/no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options***

Person's participatory interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other members of the Issuer's management bodies and / or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

### **5.2.3. Members of the Issuer's Collegial Executive Body**

Full name: **Maxim Gennadyevich Shirokov**

Year of birth: **1966**

Education:

**Red Banner Military Institute, Ministry of Defence (1988)**

**Moscow Law Institute (1994)**

**Pacific Coast University (USA), MBA (1996).**

**London Business School (2003).**

All positions held by this person in the Issuer and other organisations over the recent 5 years and currently,

including part-time

Period		Name of the organisation	Position
from	to		
2013	present	Unipro PJSC	Member of the Board of Directors
2013	present	Council of Power Producers Association	Member of the Supervisory Board
2012	present	Unipro PJSC	General Director, Chairman of the Management Board
2015	2016	Uniper LLC	General Director
2016	2018	Severneftegazprom OJSC	Member of the Board of Directors
2017	2019	Gazprom YRGM Development JSC	Member of the Board of Directors
2018	present	Unipro Engineering LLC	General Director

***No share in the authorised capital of the Issuer/no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options***

Person's participatory interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other members of the Issuer's management bodies and / or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Ulf Backmeyer***

Year of birth: ***1970***

Education:

***Universität Passau (Germany), majoring in economics and country study. (1996)***

All positions held by this person in the Issuer and other organisations over the recent 5 years and currently, including part-time

Period		Name of the organisation	Position
from	to		
2011	present	Unipro PJSC	Deputy General Director for Finance and Economics

***No share in the authorised capital of the Issuer/no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options***

Person's participatory interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other members of the Issuer's management bodies and / or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Igor Viktorovich Popov***

Year of birth: ***1965***

Education:

***Chita Polytechnic Institute, heat-and-power engineer (1988)***

All positions held by this person in the Issuer and other organisations over the recent 5 years and currently, including part-time

Period		Name of the organisation	Position
from	to		
2009	present	Unipro PJSC	Deputy General Director for Production

***No share in the authorised capital of the Issuer/no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options***

Person's participatory interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other members of the Issuer's management bodies and / or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

### 5.3. Information on Remuneration and/or Compensation of Expenses for Each Management Body of the Issuer

Information on the amount of remuneration for each of the management bodies (except for an individual acting as the Issuer's individual executive body). All kinds of remuneration are to be specified, including salaries, bonuses, commissions, benefits and/or other compensations of expenses, as well as other financial rewards and incentives:

#### Remuneration

##### Board of Directors

Unit of measurement: **RUB mln**

Indicator	6 M 2020
Remuneration for participation in the management body's work	13
Salary	0
Bonuses	0
Commissions	0
Other types of remuneration	0
<b>TOTAL</b>	<b>13</b>

Information on the resolutions adopted by the issuer's authorized management bodies and / or existing agreements as regards the amount of such remuneration payable and / or the amount of such expenses subject to compensation:

***According to the Regulation on the Board of Directors of Unipro PJSC, the Company does not pay any remuneration provided for in Articles 11.1 and 11.2 of this Regulation to those members of the Board of Directors who hold paid offices in the Company and / or its affiliates and are members of the Company's Management Board and / or its affiliates for performing their responsibilities as members of the Board of Directors. However, they are compensated for all expenses they incurred when performing their responsibilities in accordance with Articles 11.3–11.6 of this Regulation.***

##### Collegial Executive Body

Unit of measurement: **RUB mln**

Indicator	6 M 2020
Remuneration for participation in the management body's work	0
Salary	80
Bonuses	148
Commissions	0
Other types of remuneration	0
<b>TOTAL</b>	<b>228</b>

Information on the resolutions adopted by the issuer's authorized management bodies and / or existing agreements as regards the amount of such remuneration payable and / or the amount of such expenses subject to compensation:

***Payment of remuneration and compensation of expenses for the performance by the members of the Management Board of their functions is not provided for by the Issuer's documents.***

***The members of the Management Board are at the same time employees of the Company on the basis of labour contracts entered into with the Company, and therefore they are not additionally paid for performing their functions as the members of the Company's Management Board.***

#### Compensations

Unit of measurement: **RUB mln**

Name of the management body	6 M 2020
-----------------------------	----------

Board of Directors	0
Collegial Executive Body	0

#### **5.4. Information on Structure and Competence of Bodies Supervising the Issuer's Financial and Business Operations and on Risk Management and Internal Control System Arrangement**

Full information on the structure of the Issuer's bodies supervising its financial and business operations in accordance with the Articles of Association (constituent documents) and internal documents of the Issuer is to be provided:

According to the Articles of Association and other internal documents, the bodies responsible for supervising the Issuer's financial and business operations are as follows:

**Auditor** (article 20 of the Articles of Association).

The General Meeting of the Shareholders shall approve the Auditor on an annual basis to verify and validate the accuracy of the Company's annual accounting (financial) statements.

The Board of Directors shall determine the Auditor's fees.

The Auditor shall audit the Company's financial and business performance in compliance with the requirements of the law of the Russian Federation and by virtue of the contract made therewith.

Following the audit of financial and operating activities of the Company, the Auditor makes an opinion, which shall contain:

1. Confirmation of the reliability of the data presented in the Company's reports and other financial documents;
2. Information concerning the instances of the Company's failure to observe the procedure for keeping the accounting records and submitting the accounting (financial) statements established by the laws and regulations of the Russian Federation and to observe the laws and regulations of the Russian Federation when carrying out financial and business operations.

**Internal Audit** (Article 20 of the Articles of Association, and Regulation on the Internal Audit Department).

The Company shall set up an internal audit function for internal control over the Company's financial and business operations. The Internal Audit Department is established, reorganized and liquidated by resolution of the Company's Board of Directors.

In order to ensure independence and impartiality of internal audit, the internal audit function and its head shall report to the Company's Board of Directors.

The Internal Audit Department shall act pursuant to the regulation approved by the Company's Board of Directors.

The Head of the Internal Audit Department shall be appointed to the position and dismissed from the position by the General Director of the Company on the basis of the resolution of the Company's Board of Directors. The terms and conditions of the employment agreement with the said person are approved by the Board of Directors of the Company.

Pursuant to the Regulation on the Internal Audit Department (approved by Resolution of the Board of Directors, Minutes No. 199 dated 01 August 2014), the tasks of the Internal Audit Department are as follows:

- preparing the annual plan of internal audits according to the risk-based approach for the Company's core business processes;
- setting up and carrying out the internal audits according to the approved annual plan;
- setting up and carrying out the unscheduled internal audits, internal investigations, and fraud investigations.

##### **Functions of the Internal Audit Department:**

1. Collaborating with the Companies business units during the internal audits.
2. Reviewing and comparing the documents and data presented during the audit, preparing working documents to be used when drawing up the audit report.
3. Reviewing and developing the recommendations aimed at improving the performance and efficiency of the Company's business processes.
4. Conducting a performance review and evaluation of the internal control system, developing recommendations aimed at improving its performance.
5. Conducting a performance review and evaluation of the risk management system, developing recommendations aimed at improving its performance.
6. Conducting an evaluation of the Company's corporate management system.

7. Reviewing the standards, regulations, guidelines, and other documents approved and used by the Company for relevance.
8. Reviewing the internal regulations and drafting proposals aimed at improving said regulations.
9. Compiling a list of and engaging in discussions of evidence, violations, measures developed to rectify such violations, and proposals aimed at improving the business processes and elements of the internal control system and elements of the risk management system with the representatives of the business units involved in the internal audit.
10. Reporting the findings of internal audits, measures aimed at rectifying the violations, and proposals aimed at improving the business processes and systems to the Company General Director, Board of Directors, and Corporate Audit Department of Uniper SE.
11. Recording, systematising, and monitoring implementation of the measures aimed at rectifying the violations revealed in the business processes and systems and implementation of the proposals aimed at improving such business processes and systems.
12. Reviewing the financial and business operations of the Company's subsidiaries and affiliates through the Company representatives elected as members of such subsidiaries' and affiliates' Audit Commissions.
13. Collaborating with the Company's Audit Commission and external auditor.
14. Involving representatives of Uniper SE Corporate Audit Department as advisers during the audits whenever necessary;
15. Assisting the Company management in setting up and conducting a process evaluation of the internal control system for the preparation of the Company's financial statements pursuant to the requirements of the Company majority (controlling) shareholder;
16. Managing the updating, testing and evaluation, and certification processes of the internal control system;
17. Developing and coordinating the recommendations aimed at improving the controls system, monitoring the progress of the recommendations;
18. Providing the parties involved in the internal control system project and the Company management with support in the area of internal control system evaluation.

Internal control procedures are conducted using the inspection, observation, validation, and recalculation methods, as well as any other methods required to implement the internal control procedures.

***The Audit Committee of the Board of Directors*** was established on 30 November 2006 by resolution of the Board of Directors and operates by virtue of the Regulation on the Audit Committee of Unipro PJSC Board of Directors.

The Audit Committee is an advisory and consultative body of the Board of Directors that ensures actual participation of the Board of Directors in control over financial and business operations of the Company, as well as the provision of unbiased information to the Board of Directors on the quality of internal audit and analysis of the Company's financial statements.

The competencies and authority of the Audit Committee shall include:

1. control over ensuring the completeness, accuracy and reliability of the financial (accounting) statements of the Company and the consolidated financial statements of the Company,
2. monitoring the reliability and efficiency of the risk management and internal control system,
3. ensuring independence and impartiality of internal and external audit functions,
4. review of nominees to the positions of the Auditor for the Company and its subsidiaries,
5. annual assessment of the Auditor's performance,
6. monitoring of the efficiency of the notification system for any potential unethical practices by the Company employees (including misuse of insider or confidential information) and third parties, as well as for any other violations in the Issuer's activity, and monitoring of implementation of the measures adopted by the Company executive management as part of such system,
7. review of a nominee to the position of the IAD Head, consideration of issues associated with the IAD Head appointment and dismissal, and the material terms of the employment contract with the IAD Head,
8. regular (at least twice a year) review of the Company risk report,
9. review of quarterly and annual reports prepared by IAD,
10. preview of the Company's financial (accounting) statements prepared in accordance with the International Financial Reporting Standards (IFRS),
11. preview of the Company's annual accounting statements (of a legal entity and consolidated) prepared in accordance with the Russian Accounting Standards,

12. monitoring of the procedures of internal control over financial and economic activities of the Company and assessment of their efficiency,
13. monitoring of performance by the structural units of the Company performing internal control functions,
14. participation in control and verification of implementation of resolutions and orders of the Board of Directors on its activities,
15. control over the compliance with the Information Policy of the Company,
16. preliminary consideration and preparation of recommendations and preparation of draft resolutions of the Board of Directors on the following issues at the request of the Board of Directors:
  - approval of local regulations of the Company on issues within the competence of the Committee including policies to counteract fraud and corruption, dividend policy, and the Regulation on the Insider Information,
  - recommendations to the General Meeting of Shareholders on the amount of the dividend on shares and its payment procedure,
  - recommendations to the General Meeting of Shareholders on the procedure of distribution of the Company's profits and losses for the financial year,
  - determination of the price (valuation) of property, offer price, and the repurchase price of the issue-grade securities in the cases stipulated by Federal Law No. 208-FZ "On Joint Stock Companies" dated 26.12.1995,
  - review of nominees to the position of and establishment of the remuneration for the Company's Auditor,
17. exercise of other authorities delegated to the Committee by the Board of Directors.

The Committee may:

1. request and obtain information from the Company's Executive Bodies, members of the Audit Committee and the Auditor as required for its activities;
2. invite the General Director, members of the Management Board and employees of the Company to the Committee meetings, if necessary.

The Committee consists of at least three members. No other person may serve on the Committee except for the members of the Board of Directors.

Members of the Audit Committee of the Board of Directors

Full name	Chairman
Anna Grigoryevna Belova	Yes
Georgiy Levanovich Abdushelishvili	No
Oleg Vyacheslavovich Vyugin	No

***Information on the Issuer's standalone business unit (units) responsible for risk management and internal control (any other body (business unit) other than the audit commission (auditor) responsible for supervising the Issuer's financial and business operations), its tasks, and functions:***

The Company has established ***the Treasury Operations and Risk Management Department*** (hereinafter the *Department*).

The key risk management and internal control tasks of the Department are as follows:

- implementing and maintaining the Company's corporate risk management system in compliance with the standards of the Company's majority (controlling) shareholder;
- arranging for the insurance protection of the Company's proprietary and non-proprietary interests in conformity with the standards of the Company's majority shareholder.

To ensure the accomplishment of these tasks, the Department shall perform the following functions:

1. developing the minimum requirements to the risk management system for the Company's business units;
2. planning the risk management project, coordinating all the steps to implement the project in all the Company's business units;
3. implementing an ongoing monitoring and updating system for the Register of Major Risks, issuing recommendations on appointment of Risk Owners and Risk Managers;
4. providing the management with methodological and practical support in identifying, assessing, and mitigating the identified risks;
5. monitoring the implementation of approved mitigation plans for identified risks;

6. maintaining the risk management system;
7. ensuring ongoing monitoring of compliance with the limits set for commodity and credit risks;
8. drawing up the agendas and setting up the meetings of the Risk and Finance Committee, monitoring compliance with the Committee's resolutions;
9. coordinating the work of the business units as they submit regular reports to the Risk and Finance Department and the Risk and Finance Committee;
10. managing the development of the realisation scenarios for insured risk and taking part in the development thereof;
11. arranging for the surveyor's assessment of insurable property complexes and risks, taking part in the inspections of said complexes;
12. developing the requirements to the insurance protection with regard to the size of insurance coverage and range of the facilities (items) and risks to be included/excluded;
13. developing the requirements to the insurance protection with regard to the limits of liabilities and franchise policies.
14. developing the Company's annual Insurance Protection Programme;
15. developing the terms of the tender to select the insurers, taking part in the management of the tenders, preparing the report on the tender proposals based on the previous insurance experience;
16. monitoring the progress of the insurance claim filed and considered under the Company's insurance contracts, taking part in the preparation of claim documents;
17. consulting Company employees and managers in risk assessment and management, controls implementation, efficiency improvement of the processes, industrial problems, and any other matters falling within the competences of the Department;
18. implementing a variety of projects as requested by the Risk and Finance Committee and the management.

Information on the Issuer's standalone business unit (function) for internal audit, its tasks, and functions: *the information is given above.*

*The Issuer's risk management and internal control policy is described by the Issuer in Clause 2.4 hereof.*

*The Issuer has adopted (approved) the Issuer's internal regulation setting the rules for preventing misuse of confidential and insider information.*

Information on the Issuer's internal regulation setting the rules for preventing misuse of confidential and insider information:

*Updated Version of the Regulation on Insider Information of Unipro PJSC approved by the Board of Directors on 06 May 2020 (Minutes No. 288 dated 07 May 2020).*

Additional information: *none*

## **5.5. Information on Persons Being Members of Bodies Supervising the Issuer's Financial and Business Operations**

Name of the body supervising the Issuer's financial and business operations:

*Internal Audit Department.*

Information on the head of such standalone business unit (body) of the Issuer:

Title of the business unit head: *Head of Internal Audit Department*

Full name: *Veronika Nikolayevna Semenova*

Year of birth: *1985*

Education:

*Griboyedov Institute of International Law and Economics, specialisation: International Management (2007).*

All positions in the Issuer held by this person over the last 5 years and currently in chronological order, including those held as secondary employment:

Period		Name of the organisation	Position
from	to		
2011	2018	KPMG Forensic	Senior Manager
2019	present	Unipro PJSC	Head of the Internal Audit Department



**No share in the authorised capital of the issuer/no ordinary shares.**

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: **the Issuer did not issue options.**

Person's participatory interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

**The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.**

Information on the nature of any family relations with other persons being members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

**There are no such family relations.**

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

**The person was not held liable for such types of offenses and crimes.**

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

**The person did not occupy such positions.**

Name of the body supervising the Issuer's financial and business operations:

**Audit Committee of the Board of Directors**

Information on the head of such standalone business unit (body) of the Issuer:

Title of the business unit head: **Chairman of Audit Committee of the Board of Directors**

Full name: **Anna Grigoryevna Belova**

**Independent Member of the Board of Directors**

Year of birth: **1961**

Education:

**Moscow Engineering Physics Institute, degree in System Engineering (1984)**

**Research and Development Institute of Radio Instrumentation Engineering, postgraduate programme (1989)**

**Academy of Advanced Training for Managers and Specialists in Investing, economist, specialisation: Finance and Credit (2000)**

**State University of Transport, PhD in Economic Sciences (2002)**

All positions held by this person in the Issuer and other organisations over the recent 5 years and currently, including part-time

Period		Name of the organisation	Position
from	to		
2008	2016	Sheremetyevo International Airport JSC	Member of the Board of Directors
2011	present	CFE inc	Deputy Chairman of the Board of Directors
2012	2020	Higher School of Management, Higher School of Economics	Professor
2013	2015	Stroynovatsiya LLC	Member of the Board of Directors
2013	2016	Yakut Fuel and Energy Company OJSC	Chairman of the Board of Directors
2014	2016	Sovcomflot PJSC	Member of the Board of Directors

2016	present	Tiscali S.p.A.	Member of the Board of Directors
2016	2019	High-Speed Rail Lines JSC	Member of the Board of Directors
2016	present	Unipro PJSC	Deputy Chairman of the Board of Directors
2017	present	Sistema Joint-Stock Financial Corporation PJSC	Deputy Chairman of the Board of Directors
2020	present	Segezha Group MC LLC	Member of the Board of Directors

***No share in the authorised capital of the Issuer/no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the Issuer options at its disposal: ***the Issuer did not issue options.***

Person's participatory interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other persons being members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no such family relations.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes.***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions.***

Name of the body supervising the Issuer's financial and business operations:

***Treasury Operations and Risk Management Department.***

Information on the head of such standalone business unit (body) of the Issuer:

Title of the business unit head: ***Head of Treasury Operations and Risk Management Department.***

Full name: ***Elena Vladimirovna Talalaeva***

Year of birth: ***1978***

Education:

***Moscow State University of Economics, Statistics, and Informatics, (2000) major: Economist, specialisation: Statistics***

All positions in the Issuer held by this person over the last 5 years and currently in chronological order, including those held as secondary employment:

Period		Name of the organisation	Position
from	to		
2014	present	Unipro PJSC	Head of Treasury Operations and Risk Management Department

***No share in the authorised capital of the issuer/no ordinary shares.***

Number of the Issuer's shares of each class (type) which may be acquired by the person through exercising the

Issuer options at its disposal: ***the Issuer did not issue options.***

Person's participatory interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint-stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participatory interests specified. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options.***

Information on the nature of any family relations with other persons being members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no such family relations.***

Information on administrative sanctions imposed on that person for offenses in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes.***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of bankruptcy proceedings were/was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions.***

## **5.6. Information on Remuneration and/or Compensation of Expenses in Respect of the Body Supervising the Issuer's Financial and Business Operations**

### Remuneration

For each body supervising the Issuer's financial and business operations (except for an individual holding the position of (acting as) the auditor of the Issuer) all types of remuneration shall be disclosed, including salaries of members of the bodies supervising the Issuer's financial and business operations, who are (were) the employees of the Issuer, including those who work (worked) in secondary employment, as well as bonuses, commission fees, remunerations paid separately for participating in the work of the relevant body supervising the Issuer's financial and business operations, other types of remuneration paid by the Issuer within the relevant reporting period; the amount of any expenses incurred by members of the bodies supervising the Issuer's financial and business operations in connection with their relevant functions and compensated by the Issuer within the relevant reporting period shall also be disclosed.

Unit of measurement: ***RUB mln***

Name of the body supervising the Issuer's financial and business operations: ***Internal Audit Department***

Remuneration for participation in the supervising body's work

Unit of measurement: ***RUB mln***

Indicator	6 M 2020
Remuneration for participation in the work of the body supervising the Issuer's financial and business operations:	0
Salary	8
Bonuses	2
Commissions	0
Other types of remuneration	0
TOTAL	10

Information on the existing agreements for such payments in the current financial year:

***The work with the body supervising the Company's financial and business operations (the Internal Audit Department) is the main labour function performed on the basis of the labour contract entered into with the Company, for which the person is paid wages and other payments included in the wage system. The entry into any agreements other than the labour contract regarding the payment of remuneration for the work with the body supervising the financial and business operations of the Issuer is not provided for by the internal documents.***

Name of the body supervising the Issuer's financial and business operations: ***Audit Committee of the Board of Directors***

Remuneration for participation in the supervising body's work

Unit of measurement: ***RUB mln***

Indicator	6 M 2020
Remuneration for participation in the work of the body supervising the Issuer's financial and business operations:	0
Salary	0
Bonuses	0
Commissions	0
Other types of remuneration	0
TOTAL	0

Information on the existing agreements for such payments in the current financial year:

***The members of the Audit Committee of the Board of Directors are not remunerated for their work at the Audit Committee of the Board of Directors. Since the Audit Committee of the Board of Directors has no members other than the Board members, the information on the remuneration, benefits and / or compensation for expenses payable to the Board members is disclosed in Clause 5.3. of the Quarterly Report.***

Name of the body supervising the Issuer's financial and business operations: ***Treasury Operations and Risk Management Department***

Remuneration for participation in the supervising body's work

Unit of measurement: ***RUB mln***

Indicator	6 M 2020
Remuneration for participation in the work of the body supervising the Issuer's financial and business operations:	0
Salary	8
Bonuses	6
Commissions	0
Other types of remuneration	0
TOTAL	14

Information on the existing agreements for such payments in the current financial year:

***The work with the body supervising the Company's financial and business operations (the Treasury Operations and Risk Management Department) is the main labour function performed on the basis of the labour contract entered into with the Company, for which the person is paid wages and other payments included in the wage system. The entry into any agreements other than the labour contract regarding the payment of remuneration for the work with the body supervising the financial and business operations of the Issuer is not provided for by the internal documents.***

Compensations

Unit of measurement: ***RUB mln***

Name of the supervising body (function)	6 M 2020
Internal Audit Department	0
Audit Committee of the Board of Directors	0
Treasury Operations and Risk Management Department	0

TOTAL	0
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#### **5.7. Staff Strength Data and Summary Data on the Composition of the Issuer's Staff, as well as on Changes in Number of the Issuer's Staff (Employees)**

Unit of measurement: *RUB mln*

Indicator	6 M 2020
Average staff strength, persons	4 559,00
Gross payroll fund for the reporting period	3 264
Social benefits paid to employees in the reporting period	45

*Changes in the staff strength are not material for the Issuer.*

#### **5.8. Information on any Obligations of the Issuer to Its Personnel (Employees) Concerning the Possibility of Their Participation in the Issuer's Authorised Capital**

*The Issuer has no obligations to its staff (employees) regarding the possibility of their participation in the Issuer's authorised capital and does not offer or envisage the provision of any issuer options to the Issuer's staff (employees), and the Issuer did not enter any agreements with its staff (employees) concerning the possibility of their participation in the Issuer's authorised capital.*

## **Section VI. Information on the Issuer's Participants (Shareholders) and on Related-Party Transactions Made by the Issuer**

### **6.1. Information on Total Number of the Issuer's Shareholders (Participants)**

The total number of persons having non-zero balance of their personal accounts that are registered in the shareholder register of the Issuer as of the end date of the reporting quarter: **301,590**

Total number of the Issuer's nominee shareholders: **11**

Total number of persons included in the latest list of persons entitled to participate in the General Meeting of the Shareholders of the Issuer (another list of persons compiled for the purpose of exercising (enforcement of) any rights attached to the Issuer's shares and for compiling of which the Issuer's nominee shareholders submitted information on persons on whose behalf they held (hold) the Issuer's shares): **301,877**

Date of the list of persons included in the latest list of persons that had (have) the right to participate in the General Meeting of the Shareholders of the Issuer (another list of persons compiled for the purpose of exercising (enforcement of) any rights attached to the Issuer's shares and for compiling of which the nominee holders of the Issuer's shares submitted information on persons on whose behalf they held (hold) the Issuer's shares): **22.06.2020**

Holders of the Issuer's ordinary shares that were subject to inclusion in such list: **301,877**

Number of own shares on the Issuer's balance sheet as of the end date of the reporting quarter

***There are no own shares on the Issuer's balance sheet***

Number of the Issuer's shares held by the entities controlled thereby

***No Issuer's shares are owned by the entities controlled thereby***

### **6.2. Information on the Issuer's participants (shareholders) holding at least five percent of the Issuer's authorised capital or at least five percent of the Issuer's ordinary shares, information on the persons controlling such participants (shareholders) and, if there are no such persons, information on such participants (shareholders) holding at least 20 percent of the authorised capital or at least 20 percent of their ordinary shares**

The Issuer's participants (shareholders) holding at least five percent of the Issuer's authorised capital or at least five percent of the Issuer's ordinary shares

**1.**

Full legal name: ***Uniper SE***

Abbreviated legal name: ***not applicable***

Location address

***Holzstraße 6, 40221 Düsseldorf, Germany***

Person's share in the Issuer's authorised capital: **83.73%**

Issuer's ordinary shares held by the person: **83.73%**

Persons controlling the Issuer's participant (shareholder)

***No information on such persons was provided to the Issuer (the information is unavailable).***

Participants (shareholders) of this person holding at least 20 percent of its authorised capital or at least 20 percent of its ordinary shares

**1.1.**

Full legal name: ***Fortum Deutschland SE***

Abbreviated legal name:

Location address

***Berliner Allee 59 c/o Regus, 4<sup>th</sup> floor, 40212 Düsseldorf, Germany***

Share of such person in the authorised (share) capital of the Issuer's participant (shareholder), %: **73.4**

Share of such person in the Issuer's authorised (share) capital (mutual fund), %: **0**

Issuer's ordinary shares held by such person, %: **0**

Other information the Issuer may specify at its own discretion: **none**

**2.**

***Nominee holder***

Information on the nominee holder:

Full legal name: ***National Settlement Depository Joint-Stock Company Nonbanking Credit Organisation***

Abbreviated legal name: ***NSD JSC NCO***

Location address

***12 Spartakovskaya Street, Moscow, 105066, Russian Federation***

INN: ***7702165310***

OGRN: ***1027739132563***

Telephone: ***(495) 234-4280***

Fax: ***(495) 956-0938***

Email: ***info@nsd.ru***

Information on the license of the professional participant of the securities market

No. ***177-12042-000100***

Date of issue: ***19.02.2009***

Valid until:

***Perpetual***

Issuing authority: ***Federal Financial Markets Service of the Russian Federation***

Number of the Issuer's ordinary shares registered in the register of the Issuer's shareholders in the name of the nominee holder: ***9 270 075 297***

Number of the Issuer's preference shares registered in the register of the Issuer's shareholders in the name of the nominee holder: ***0***

Other information the Issuer may specify at its own discretion: **none**

**6.3. Information on the Share of the Federal Government or a Municipality in the Issuer's Authorised Capital or on Any Special Right ("Golden Share")**

Size of the share in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: ***0,00022928***

Information on managers of the federal government's or municipality's blocks of shares

***There are no such persons***

Persons that exercise the functions of the Issuer's participant (shareholder) on behalf of the Russian Federation, a constituent entity of the Russian Federation or a municipality

***Federal ownership***

Name: ***State Tax Inspectorate, Berezniki***

Location address: ***46 Karla Marxa Street, Berezniki, 618400 Perm Territory***

Size of the share in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: ***0.00008243***

***Federal ownership***

Name: ***State Tax Inspectorate, Gubakha***

Location address: ***16/A Degtyareva Street, Gubakha, 618290 Perm Territory***

Size of the share in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: ***0.00003127***

***Ownership of constituent entities of the Russian Federation***

Name: ***Perm Territory represented by the Ministry of Energy, Housing, and Utilities of the Perm Territory***

Location address: ***Office 520, 51 Lenina Street, Perm 614006***

Size of the share in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: ***0.0000001***

***Ownership of constituent entities of the Russian Federation***

Name: ***Rostov Region represented by Rostov Region Property Fund State Public Institution of Rostov Region***

Location address: ***112 Sotsialisticheskaya Street, Rostov-on-Don, 344050 Rostov Region***

Size of the share in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: ***0.00000014***

***Ownership of constituent entities of the Russian Federation***

Name: ***Financial Department of Administration of Orenburg Region***

Location address: ***54 Sovetskaya Street, Orenburg, 460311 Orenburg Region***

Size of the share in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: ***0.00000016***

***Municipal ownership***

Name: ***Orphan Asylum Municipal Mixed-Type Educational Institution***

Location address: ***32 Chkalova Street, Partizansk, Primorye Territory***

Size of the share in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: ***0.00000003***

***Federal ownership***

Name: ***Federal State Unitary Enterprise Russian News Agency (ITAR-TASS)***

Location address: ***10-12 Tverskoy Boulevard, Moscow, 125993***

Size of the share in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: ***0.00011515***

Existence of a special right of the Russian Federation, constituent entities of the Russian Federation and/or municipalities to participate in the management of the Issuer – joint-stock company ("golden share"); the term of validity of such special right ("golden share")

***No such right is available***

**6.4. Information on Restrictions on Participation in the Issuer's Authorised Capital**

***There are no restrictions on participation in the Issuer's authorised capital***

**6.5. Information on Changes in Composition and Amount of Shares of the Issuer's Participants (Shareholders) Owning at Least Five Per Cent of the Issuer's Authorised Capital or at Least Five Per Cent of Ordinary Shares in the Issuer**

Lists of Issuer shareholders (participants) owning at least five per cent of the Issuer's authorised capital, and for the Issuers that are joint-stock companies, at least Five per cent of ordinary shares in the Issuer, determined as of the date of the list of persons entitled to participate in each General Meeting of the Shareholders (Participants) of the Issuer held within the last completed financial year preceding the end date of the reporting quarter, as well as within the period from the beginning of the current year to the end date of the reporting quarter according to the list of persons entitled to participate in each of such Meetings

Date of list of persons entitled to participate in the General Meeting of the Shareholders (Participants) of the Issuer: ***19.05.2019***

List of shareholders (participants)



Full legal name: **Uniper SE**  
 Abbreviated legal name: **not applicable**  
 Location address: **Holzstraße 6, 40221 Düsseldorf, Germany**  
**Not a resident of the Russian Federation**  
 Share in the issuer's authorized capital, %: **83.73**  
 Stake in the issuer's total ordinary shares, %: **83.73**

Date of list of persons entitled to participate in the General Meeting of the Shareholders (Participants) of the Issuer: **10.10.2019**

List of shareholders (participants)

Full legal name: **Uniper SE**  
 Abbreviated legal name: **not applicable**  
 Location address: **Holzstraße 6, 40221 Düsseldorf, Germany**  
**Not a resident of the Russian Federation**  
 Share in the issuer's authorized capital, %: **83.73**  
 Stake in the issuer's total ordinary shares, %: **83.73**

Date of list of persons entitled to participate in the General Meeting of the Shareholders (Participants) of the Issuer: **18.05.2020**

List of shareholders (participants)

Full legal name: **Uniper SE**  
 Abbreviated legal name: **not applicable**  
 Location address: **Holzstraße 6, 40221 Düsseldorf, Germany**  
**Not a resident of the Russian Federation**  
 Share in the issuer's authorized capital, %: **83.73**  
 Stake in the issuer's total ordinary shares, %: **83.73**

Additional information: **none**

## 6.6. Information on Interested Party Transactions Made by the Issuer

Information on number and total amount (in terms of money) of transactions made by the Issuer in the last reporting quarter, which, according to the laws of the Russian Federation, are recognised to be interested party transactions.

Unit of measurement: **RUB mln**

Indicator	Total number, transactions	Total amount in terms of money
Interested party transactions made by the Issuer in the reporting period	1	10 000
Interested party transactions made by the Issuer in the reporting period, in respect of which the General Meeting of the Issuer's Participants (Shareholders) adopted a decision to consent to or ratify such transactions	0	0
Interested party transactions made by the Issuer in the reporting period, in respect of which the Issuer's Board of Directors (Supervisory Board) adopted a decision to consent to or ratify such transactions	1	10 000

Transactions (groups of related transactions) the amount of which was at least Five per cent of the book value of the Issuer's assets, determined on the basis of its financial statements (accounts) as of the end date of the last completed reporting period consisting of 3, 6, 9 or 12 months and preceding the date of the transaction

made by the Issuer within the last reporting quarter

**Date of the Transaction:**

23.06.2020

**Subject and other material terms of the transaction:**

**Subject of the transaction:**

*The Lender shall provide the Borrower with cash in the amount and on the terms stipulated by the Agreement, while the Borrower shall repay the principal and pay the interest accrued thereon in the manner provided for by the Agreement.*

**Loan amount:**

The max. loan (loans) amount is ten billion roubles (RUB 10,000,000,000.00).

**Person(s) being (a) party(-ies) and (a) beneficiary(-ies) on the deal:**

*Unipro PJSC as the Borrower;*

*Uniper SE as the Lender.*

**Full and abbreviated business names (or name of a non-profit-making organization) of a legal entity, patronymic (if any) and surname of an individual recognised as a related party to the transaction in accordance with the law of the Russian Federation and justification(s) for recognition of such person a related party to the above-mentioned transaction:**

1. Surname, name, patronymic (if any) of an individual recognised as a related party to the Issuer's transaction in accordance with the applicable laws of the Russian Federation: Andreas Schierenbeck.

Justification(s) for recognition of such an individual as a related party: Director holding an office in the managerial body of the legal entity acting as a party to the transaction.

2. Surname, name, patronymic (if any) of an individual recognised as a related party to the Issuer's transaction in accordance with the applicable laws of the Russian Federation: David Bryson.

Justification(s) for recognition of such an individual as a related party: Director holding an office in the managerial body of the legal entity acting as a party to the transaction.

3. Full and abbreviated business names (or name of a non-profit-making organization) of a legal entity recognised as a related party to the Issuer's transaction in accordance with the applicable laws of the Russian Federation: Uniper SE.

Location of a legal entity recognised as a related party to the Issuer's transaction in accordance with the applicable laws of the Russian Federation: Holzstraße 6, 40221 Düsseldorf, Germany.

Justification(s) for recognising the legal entity as a related party: the entity controlling the issuer acts as a party to the transaction.

**Size (price) of the transaction (specified in money terms and as a percentage to the balance sheet value of the Issuer's assets as of the date of the end of the last completed reporting period preceding the date of the transaction and if the transaction (group of related transactions) is sales of shares (ordinary shares and/or preferred shares) – as a percentage to the shares previously placed by the Issuer and the shares to which the securities previously placed by the Issuer convertible to its shares can be converted (in case of selling ordinary shares – as a percentage to the ordinary shares previously placed by the Issuer and the ordinary shares to which the securities previously placed by the Issuer convertible to its ordinary shares can be converted):**

RUB 10,000,000,000.00 (ten billion), 6.7 % of the value of the Issuer's assets as of 31 March 2020.

The cost of Issuer's assets as of the expiration date of the reporting period (quarter, year) preceding the date of transaction (of the contract) in respect of which the period for presentation of accounting (financial statements) has expired: RUB 150,133,489 thous.

**Deadline for fulfilment of the obligations under the transaction and data on fulfillment of the specified obligations:**

*The Borrower shall repay the Loan on the last day of the Interest Period. The Interest Period shall be 1, 2, 3, 4, 5 or 6 calendar months.*

*The Loan Period shall mean a period from the Effective Date of the Agreement until the date occurring one month prior to the Termination Date of the Agreement, inclusive.*

*The Termination Date of the Agreement shall mean the date occurring in five (5) years from the Effective Date of the Agreement.*

**Issuer's management body having taken the decision on making the transaction or further approval of the transaction, date of the corresponding decision (date of preparation and number of the minutes) or indication that no such decision was taken:**

*The transaction was approved by Unipro PJSC Board of Directors on 16 June 2020 by Minutes of the Board*

of Directors No. 289 dd 18 June 2020.

**Other information on the transaction that the Issuer is free to specify at its own discretion:**

*This Agreement and any non-contractual obligations arising out of or in connection with it are governed by the laws of the Federal Republic of Germany.*

*The Loan means a loan which can be granted in accordance with the fixed-term credit facility in the amount not exceeding RUB 10 billion.*

*As of June 30, 2020 Unipro PJSC did not use the loan under the granted credit facility. Key conditions for each loan will be determined as the credit facility is used.*

Additional information: **none**

## 6.7. Information on the Amount of Accounts Receivable

As of 30 June 2020

Unit of measurement: **RUB mln**

Indicator	Value
Buyers' and customers' accounts receivable	4 192
including overdue	0
Bills receivable	0
including overdue	0
Participants' (founders') contributions receivable to the authorised capital	0
including overdue	0
Other accounts receivable	3 419
including overdue	0
Total accounts receivable	7 611
Including total overdue accounts receivable	0

Debtors accounting for at least 10 per cent of total accounts receivable for the reporting period under consideration

Full legal name: **Centre of Financial Settlements Joint-Stock Company**

Abbreviated legal name: **Centre of Financial Settlements JSC**

Location address: **12 Krasnopresnenskaya embankment, entrance 7, floors 7-8, Moscow, 123610**

INN: **7705620038**

OGRN: **1047796723534**

Total accounts receivable: **1 030**

Unit of measurement: **RUB mln**

Amount and terms of overdue accounts receivable (interest rate, penalties, fines): **No**

The debtor is an affiliate of the Issuer: **No**

Full legal name: **Mosenergosbyt Joint Stock Company**

Abbreviated legal name: **Mosenergosbyt JSC**

Location address: **9 Vavilova St, Moscow, 117312**

INN: **7736520080**

OGRN: **1057746557329**

Total accounts receivable: **531**

Unit of measurement: **RUB mln**

Amount and terms of overdue accounts receivable (interest rate, penalties, fines): *No*

The debtor is an affiliate of the Issuer: *No*

## **Section VII. The Issuer's Accounting (Financial) Statements and Other Financial Information**

### **7.1. The Issuer's Annual Accounting (Financial) Statements**

Not to be disclosed for this reporting quarter

### **7.2. The Issuer's Interim Accounting (Financial) Statements**

This information is provided Appendix No. 1 hereto

Composition of the Issuer's interim accounting (financial) statements attached to the Quarterly Report:

**1. Balance Sheet as of 30 June 2020**

**2. Profit and Loss Statement for 6M 2020**

### **7.3. The Issuer's Consolidated Financial Statements**

*The Issuer's annual consolidated financial statements for the last completed financial year cover the period up to the end of the first quarter and was included in Q1 report*

### **7.4. Information on the Issuer's Accounting Policies**

*The information of this Clause was not changed in the reporting quarter.*

### **7.5. Information on Value of Exports and Share of Exports in Total Sales Volume**

*The Issuer did not export any products (goods, works, and services)*

### **7.6. Information on Significant Changes in the Issuer's Property Holding after the End Date of the Last Completed Reporting Year**

Information on significant changes in the Issuer's property holding that took place within 12 months prior to the end date of the reporting quarter

*No significant changes in the Issuer's property holding took place within 12 months prior to the end date of the reporting quarter*

Additional information: none

### **7.7. Information on the Issuer's Participation in Judicial Proceedings Where Such Participation May Have a Significant Impact on the Issuer's Financial and Business Operations**

In Q2 2020, the Issuer applied to the Arbitration Institute of the Stockholm Chamber of Commerce (Sweden) filing claims against GE RUS LLC and General Electric International, Inc. regarding fulfillment of the conditions of the contract service agreements regulating the parties' obligations in case of using the parts provided by the Issuer for planned maintenance of combined-cycle plants of the Shaturskaya GRES and PP Surgutskaya-2 branches. The arbitral process started on May 14, 2020. The Parties are exchanging primary statements and agreeing upon the procedural issues.

## **Section VIII. Additional Information on the Issuer and Issue-Grade Securities Placed by the Issuer**

### **8.1. Additional Information on the Issuer**

#### **8.1.1. Information on Amount and Structure of the Issuer's Authorised Capital**

Amount of the Issuer's authorised capital as of the end date of the reporting quarter, RUB: **25,219,482,458.37**

Ordinary shares

Total par value: **25,219,482,458.37**

Share in the authorised capital, %: **100**

Preference shares

Total par value: **0**

Share in the authorised capital, %: **0**

Information on whether the amount of the authorised capital specified in this paragraph corresponds to the amount specified in the Issuer's constituent documents:

***the amount of the authorised capital specified in this paragraph corresponds to the amount specified in the Issuer's constituent documents.***

#### **8.1.2. Information on Changes in the Amount of the Issuer's Authorised Capital**

***There were no changes in the amount of the issuer's authorised capital for the last ended financial year preceding the end date of the reporting quarter, as well as for the period from the start date of the current year to the end date of the reporting quarter.***

#### **8.1.3. Information on Procedure for Convening and Holding Meetings of the Issuer's Supreme Management Body**

Issuer's Supreme Management Body ***General Meeting of the Shareholders***

***Notification of the Shareholders (Participants) on the Meeting of the Issuer's Supreme Management Body:***

In accordance with Article 11 of the Issuer's Articles of Association:

Notices of the General Meeting of Shareholders shall be published by the Company on the Company's website in the Internet – <http://www.unipro.energy>. The notice of the General Meeting of Shareholders must be posted no later than thirty (30) days prior to the date of the meeting unless the legislation of the Russian Federation provides for different time limits.

The information on date of preparing the list of persons entitled to participate in the General Meeting of the Shareholders shall be disclosed by the Company in the manner prescribed by the law of Russian Federation seven (7) days prior to said date at the latest.

In accordance with clause 4.5 of the Issuer's Regulation on the Procedure for Preparing and Holding the General Meeting of the Shareholders:

The Company shall post the notice of the General Meeting of the Shareholders on the Company's website in the Internet: [www.unipro.energy](http://www.unipro.energy). The notification of holding the General Meeting of Shareholders must be made at least thirty (30) days before the date of its holding.

***Persons (bodies) entitled to convene (call for) an extraordinary meeting of the Issuer's supreme management body and procedure for making (serving) such calls:***

In accordance with Clause 3.2 of the Issuer's Regulation on the Procedure for Preparing and Holding the General Meeting of the Shareholders (hereinafter – the GMS Regulation):

3.2.1. An Extraordinary General Meeting of the Shareholders shall be held upon resolution of the Board of Directors passed at its own discretion, when called for by the Auditor or by the shareholder(s) holding at least ten per cent (10%) of the Company's voting shares as of the date of the call.

3.2.2. The convocation of the Extraordinary General Meeting of Shareholders at the request of the Auditor or of the shareholders (shareholder) who hold at least ten percent (10%) of the voting shares of the Company is carried out by the Board of Directors.

Such General Meeting of Shareholders shall be held within forty (40) days after the call for the holding of the extraordinary General Meeting of Shareholders. If the suggested agenda of the Extraordinary General Meeting of

Shareholders includes the item on the election of the Board members, this General Meeting of Shareholders shall be held within seventy-five (75) days from the date of the call for the Extraordinary General Meeting of Shareholders.

3.2.3. The call for the Extraordinary General Meeting of Shareholders should provide the wording of the items to be included in the meeting agenda.

The person(s) calling for the Extraordinary General Meeting of Shareholders may provide the wording of resolutions of the Extraordinary General Meeting of Shareholders and propose the form of holding the General Meeting of Shareholders.

The Company's Board of Directors is not entitled to make changes to the wording of issues on the agenda and the wording of Resolutions thereon, and change the proposed form of holding the Extraordinary General Meeting of Shareholders to be convened at the request of the Auditor or of shareholders (shareholder) holding at least ten percent (10%) of the voting shares of the Company.

3.2.4. If the call for an Extraordinary General Meeting of the Shareholders is made by a shareholder(s), it must contain the names (company names) of the shareholder(s) calling for such meeting and specify the class (type) of the Company's shares held thereby.

The call for the Extraordinary General Meeting of Shareholders shall be signed by the persons (person) calling for the Extraordinary General Meeting of Shareholders.

The stake of voting shares held by the shareholder(s) calling for the Extraordinary General Meeting of Shareholders shall be determined as of the date such call is made (submitted).

3.2.5. Within five (5) days from the date of the requirement of the Auditor or of the shareholders (shareholder) who hold at least ten percent (10%) of the voting shares of the Company to convene the Extraordinary General Meeting of Shareholders, the Board of Directors shall resolve to convene the Extraordinary General Meeting of Shareholders or to refuse to convene it. The resolution to refuse to convene the Extraordinary General Meeting of Shareholders may be adopted only on the grounds provided for by the Federal Law "On Joint-Stock Companies" and other regulatory legal acts of the Russian Federation.

3.2.6. The resolution of the Board of Directors to convene an Extraordinary General Meeting of Shareholders or motivated refusal thereto it shall be sent to the requester no later than three (3) days after the such resolution was taken.

If the Company receives a call for an Extraordinary General Meeting of the Shareholders from persons who are not registered in the Company's shareholder register and gave an instruction to the person performing registration of their rights to shares, said decision of the Board of Directors shall be forwarded to such persons within Three (3) days at the latest from the date of the relevant decision in accordance with the rules laid down in the securities laws of the Russian Federation governing disclosure of information and materials to the persons exercising their rights attached to securities.

If during the period stipulated by Clause 3.2.5 of the Regulation on the General Meeting of the Shareholders, the Board of Directors fails to make a decision to convene the Extraordinary General Meeting of the Shareholders or refuses to convene it, the body or the persons calling for the meeting may take legal action to compel the Company to convene the Extraordinary General Meeting of the Shareholders.

***Procedure for Setting the Date of the Meeting of the Issuer's supreme management body:***

In accordance with clause 4.1 of the Issuer's Regulation on the Procedure for Preparing and Holding the General Meeting of the Shareholders

When preparing for the General Meeting of the Shareholders, the Board of Directors shall pass the following resolutions:

- a) On convening and determining the form of the General Meeting of Shareholders;
- b) On determining the date, venue, and time of the General Meeting of the Shareholders, the time when the check-in of the persons participating in the General Meeting of the Shareholders will open, as well as the postal address where the voting ballots should be sent (if the General Meeting of the Shareholders is held in the form of a meeting),

or

On determining the deadline for submitting the completed voting ballots and the postal address where the completed voting ballots should be sent (if the General Meeting of the Shareholders is held in the form of absentee vote);

- c) On approval of the agenda of the General Meeting of the Shareholders;
- d) On determining the date on which the persons entitled to participate in the General Meeting of Shareholders are determined (recorded);
- e) Classes (types) of shares, whose holders are entitled to vote on all or some of the items on the agenda of the General Meeting of Shareholders;
- f) On determining the list of information (materials) provided to the Shareholders in the course of

preparation to the General Meeting of Shareholders and the procedure for information submission;

g) On approval of the form and wording of voting ballots of the General Meeting of Shareholders, as well as the wording of resolutions on the agenda of the General Meeting of Shareholders to be sent electronically (in the form of electronic documents) to nominal holders of shares registered in the register of Shareholders of the Company;

h) On determining the date of sending the voting ballots to the persons entitled to participate in the General Meeting of Shareholders (in case the General Meeting of Shareholders is held in the form of absentee voting, as well as in case the General Meeting of Shareholders is held in the form of a meeting, if in accordance with the Federal Law "On Joint-Stock Companies" or the Company's Articles of Association the voting ballots shall be sent (served) to the persons entitled to participate in the General Meeting of Shareholders prior to the General Meeting of Shareholders);

i) On determining the deadline for accepting shareholders' proposals on nominating candidates to be elected to the Board of Directors if the agenda of the extraordinary General Meeting of Shareholders contains the issue of electing members of the Board of Directors;

j) On determining the procedure for notifying the shareholders of the Company of the General Meeting of Shareholders, including the approval of the form and the text of the notification.

k) On electing the Secretary of the General Meeting of Shareholders (hereinafter the "**Secretary of the General Meeting of Shareholders**"), if the functions of the Secretary of the General Meeting of Shareholders may not be performed by the Corporate Secretary of the Company.

When preparing for the General Meeting of Shareholders, regardless of the form of its holding, the Board of Directors may provide for the possibility of voting at the General Meeting of Shareholders by filling out an electronic form of ballots on the Internet site specified in the notification of holding the General Meeting of Shareholders. In this case, the Board of Directors of the Company shall determine the address of the Internet site where the persons entitled to participate in the General Meeting of Shareholders can fill out the electronic form of ballots and the period when the electronic form of ballots is posted on such site.

***Persons entitled to submit proposals to the agenda of the meeting of the Issuer's supreme management body and procedure for submitting such proposals:***

In accordance with Article 11 of the Issuer's Articles of Association,

The Company's shareholder(s) that hold in aggregate at least two (2) percent of the voting shares of the Company shall be entitled to include items in the agenda of the annual General Meeting of Shareholders. Such proposals must be submitted to the Company within ninety (90) days at the latest from the end of the reporting year.

In accordance with clause 3.3 of the Issuer's Regulation on the Procedure for Preparing and Holding the General Meeting of the Shareholders

3.3.1. The Shareholder(s) holding in aggregate at least two per cent (2%) of the Company's voting shares may propose items for inclusion in the agenda of the Annual General Meeting of the Shareholders and nominate candidates to the Board of Directors, as long as such number does not exceed the size of the relevant body.

Such proposals must be submitted to the Company within ninety (90) days at the latest from the end of the financial year.

3.3.2. Together with the items proposed by the shareholders for inclusion in the agenda of the General Meeting of Shareholders and the candidates to the Board of Directors of the Company, the Board of Directors of the Company may include items in the agenda of the General Meeting of Shareholders and/or candidates in the list for elections to the Board of Directors of the Company at its discretion. The number of candidates proposed by the Board of Directors of the Company may not exceed the number of members of the Board of Directors determined by the Company's Articles of Association.

3.3.3. If the proposed agenda of the Extraordinary General Meeting of the Shareholders contains an item concerning election of members of the Board of Directors, the shareholder(s) holding in the aggregate at least two (2) per cent of the Company's voting shares may propose candidates to the Board of Directors, as long as the number of such candidates does not exceed the size of the Board of Directors.

Such proposals shall be submitted to the Company at least thirty (30) days prior to the date of the Extraordinary General Meeting of the Shareholders.

3.3.4. Proposals to include items in the agenda of the General Meeting of the Shareholders and proposals concerning nomination of candidates shall be submitted specifying the name (company name) of the shareholder(s) submitting the proposal and the number and class (type) of shares held thereby and signed by the shareholder(s) or their representatives.

The stake of voting shares held by the shareholder(s) making the proposal on the agenda of the General Meeting of Shareholders and/or nominating candidates to the Board of Directors of the Company to be elected by the General Meeting of Shareholders shall be determined as of the date of making such proposal.



3.3.5. Any shareholder(s) of the Company that is/are not registered in the register of shareholders of the Company shall also be entitled to make proposals on the agenda of the General Meeting of Shareholders and to nominate candidates by giving respective directions (instructions) to the person that records their rights to the shares. Such directions (instructions) shall be given in accordance with the rules of the securities laws of the Russian Federation.

3.3.6. Proposals to include items in the agenda of the General Meeting of the Shareholders shall contain the phrasing of each proposed item, and proposals concerning nomination of candidates shall contain the name and details of the identification document (number of the document, date and place of issue, issuing authority) of each candidate, name of the body to which the candidate is nominated.

3.3.7. The Board of Directors shall consider the proposals received and adopt a resolution to include them in the agenda of the General Meeting of Shareholders or to refuse to include them therein no later than Five (5) days after the time limits set by the provisions of clause 3.3.1 and clause 3.3.3 of the Regulation on the General Meeting of the Shareholders expire.

3.3.8. The Board of Directors shall be entitled to refuse to include items submitted by the shareholder(s) in the agenda of the General Meeting of Shareholders and to include the nominated candidates in the list for elections to the Board of Directors of the Company on the grounds stipulated by the Federal Law "On Joint Stock Companies" and other regulatory legal acts of the Russian Federation.

3.3.9. A motivated resolution of the Board of Directors on rejection of the proposed matter to agenda of the General Meeting of Shareholders or a candidate from the list for elections to the relevant body of the Company shall be sent to the Shareholder(s) submitting the matter or nominating a candidate no later than three (3) days from the date of such resolution.

3.3.12. The Company's Board of Directors is not entitled to amend the wording of issues proposed to be put on the agenda of the General Meeting of Shareholders, and the wording of Resolution thereon (if they are submitted).

***Persons entitled to get access to the information (materials) provided to prepare and hold the meeting of the Issuer's supreme management body and procedure for reviewing such information (materials):***

In accordance with clause 4.7 of the Issuer's Regulation on the Procedure for Preparing and Holding the General Meeting of the Shareholders

4.7. The information (materials) on the agenda items of the General Meeting of the Shareholders shall be made available to the persons entitled to take part in the General Meeting of the Shareholders for review at the office of the Company's executive body and at the other addresses specified in the notice of the General Meeting of the Shareholders twenty (20) days prior to the date of the General Meeting of the Shareholders or thirty (30) days prior to the said date if the agenda of the General Meeting of the Shareholders contains an item concerning the reorganisation of the Company. Such information (materials) shall be made available to the persons taking part in the General Meeting of the Shareholders during the meeting.

The procedure of disclosing the information (materials) concerning the agenda of the General Meeting of the Shareholders to the persons entitled to participate in the General Meeting of the Shareholders and the address(es) where such information can be reviewed shall be determined by the resolution of the Board of Directors.

If a person registered in the Company's shareholder register is a nominee shareholder, the notice of the General Meeting of the Shareholders and the information (materials) to be provided to persons entitled to participate in the General Meeting of the Shareholders shall be disclosed in the course of preparation for the General meeting of the Shareholders in accordance with the rules set out in the securities laws of the Russian Federation governing disclosure of information and materials to the persons exercising their rights attached to the securities.

***Announcing (communicating) the resolutions passed by the Issuer's supreme management body and the voting results to the Issuer's shareholders (participants):***

In accordance with clause 6.5 of the Issuer's Regulation on the Procedure for Preparing and Holding the General Meeting of the Shareholders

6.5.1. The Company Registrar acting as the Ballot Committee shall count the votes and sum up the results of the vote on the agenda items of the General Meeting of the Shareholders according to the requirements of the applicable law.

6.5.2. The resolutions passed by the General Meeting of the Shareholders and the voting results may be announced at the General Meeting of the Shareholders. After the voting results on the agenda items of the General Meeting of the Shareholders have been announced, the Chair shall declare the General Meeting of the Shareholders closed.

The resolutions passed by the General Meeting of the Shareholders and the voting results shall be communicated to the shareholders as and when provided for by the Federal Law "On Joint-Stock Companies".

6.5.3. If as of the date of determining (recording) the persons entitled to participate in the General Meeting of the Shareholders registered in the Company's shareholder register, a nominee shareholder is such a person, the information in the report on the voting results shall be disclosed to the nominee shareholder in accordance

with the rules set out in the securities laws of the Russian Federation governing disclosure of information and materials to the persons exercising their rights attached to the securities.

6.5.4. The minutes of the voting results shall be drawn up and signed by the Company Registrar in duplicate within three (3) business days after the closure of the General Meeting of Shareholders.

The minutes of the General Meeting of Shareholders shall be made in two counterparts within three (3) business days from the date when the General Meeting is closed. Both counterparts of the minutes shall be signed by the Chair and by the Secretary of the General Meeting of Shareholders. Extracts from the Minutes of the General Meeting of Shareholders shall be signed by the Corporate Secretary of the Company.

The resolutions passed by the General Meeting of the Shareholders and the voting results shall be communicated to the persons included in the list of persons entitled to participate in the General Meeting of the Shareholders in the form of the report on the voting results in the manner established for the notice of the General Meeting of the Shareholders within four (4) business days at the latest after the General Meeting of the Shareholders is closed.

In accordance with clause 7.5 of the Issuer's Regulation on the Procedure for Preparing and Holding the General Meeting of the Shareholders

The resolutions passed by the General Meeting of the Shareholders and the voting results shall be communicated to the persons included in the list of persons entitled to participate in the General Meeting of the Shareholders in the form of the report on the voting results in the manner established for the notice of the General Meeting of the Shareholders within four (4) business days at the latest from the deadline for submitting the ballots.

#### **8.1.4. Information on Commercial Organisations in Which the Issuer Holds at Least Five Per Cent of Authorised Capital or at Least Five Per Cent of Ordinary Shares**

List of commercial organisations in which the Issuer holds at least five per cent of authorised (share) capital (mutual fund) or at least five per cent of ordinary shares as of the end date of the last reporting quarter

**1. Full legal name: *E.ON Connecting Energies Limited Liability Company***

Abbreviated legal name: *E.ON Connecting Energies LLC*

Location address

***10 Presnenskaya Embankment, Moscow, 123112, Russian Federation.***

INN: ***5049021018***

OGRN: ***1125049001384***

The Issuer's share in the authorised capital of the commercial organisation: ***50%***

Person's share in the Issuer's authorised capital: ***0%***

Issuer's ordinary shares held by the person: ***0%***

**2. Full legal name: *Unipro Engineering Limited Liability Company***

Abbreviated legal name: *Unipro Engineering LLC*

Location address

***Moscow, Russian Federation.***

INN: ***7703399014***

OGRN: ***1157746912652***

The Issuer's share in the authorised capital of the commercial organisation: ***100%***

Person's share in the Issuer's authorised capital: ***0%***

Issuer's ordinary shares held by the person: ***0%***

**3. Full legal name: *Siberia Agro-Industrial Park Limited Liability Company***

Abbreviated legal name: *Siberia AIP LLC*

Location address

***Kholmogorskoe Settlement, Sharypovo District, 662328 Krasnoyarsk Territory, Russian Federation***

INN: ***2459020118***

OGRN: ***1162468075549***

The Issuer's share in the authorised capital of the commercial organisation: **100%**

Person's share in the Issuer's authorised capital: **0%**

Issuer's ordinary shares held by the person: **0%**

### 8.1.5. Information on Major Transactions of the Issuer

*The Issuer did not make any such transactions within the said period*

### 8.1.6. Information on the Issuer's Credit Ratings

*To the best of the Issuer's knowledge, there are no such credit ratings*

## 8.2. Information on Each Class (Type) of the Issuer's Shares

Class of shares: **ordinary**

Par value of each share, RUB **0.4**

Number of outstanding shares (placed outstanding shares): **63,048,706,145**

The number of the shares that have been placed or are currently being placed (number of shares in the additional issue, state registered of which has been completed, but the report on the additional issue results has not been registered by the state or the notification on the additional issue results has not been submitted, when Federal Law "On the Securities Market" does not require state registration of the report on the additional issue results): **0**

Number of authorised shares: **9,146,999,148**

Number of shares at the Issuer's disposal (on the Issuer's balance sheet): **0**

Number of additional shares that may be placed by converting the outstanding securities convertible into shares or by satisfying the Issuer's option obligations: **0**

Issues of this class (type) of shares:

State registration date	State registration number of the issue
19.04.2007	1-02-65104-D

### ***Holders' rights attached to the shares:***

In accordance with Article 6 of the Issuer's Articles of Association,

Each ordinary share of the Company shall provide the shareholder holding it with equal rights.

Shareholders controlling the ordinary shares of the Company may:

- 1) participate personally or via representatives in the General Meeting of the Shareholders with the right to vote on all matters within their competence;
- 2) submit proposals to the agenda of the General Meeting of the Shareholders according to the procedure provided for by the laws of the Russian Federation and these Articles of Association;
- 3) get access to information on the Company's activities and review the Company's documents in accordance with Article 91 of Federal Law "On Joint-Stock Companies", other regulatory legal acts, and these Articles of Association;
- 4) receive dividends declared by the Company;
- 5) enjoy the preemptive right to acquire additional shares and issued securities convertible into shares placed by subscription in the amount proportional to the number of ordinary shares they hold, subject to the legislation of the Russian Federation;
- 6) receive a part of the Company's property in the event of liquidation;
- 7) exercise other rights provided for by the legislation of the Russian Federation and these Articles of Association.

### ***Other information on the shares that the Issuer is free to specify at its own discretion:***

The Company has placed sixty-three billion forty-eight million seven hundred and six thousand one hundred and forty-five (63,048,706,145) whole ordinary shares and 44,925,042,874/49,130,625,974 fractional ordinary shares with a par value of RUB 0.40.

Number of outstanding shares: 63,048,706,145 shares

Number of authorised shares: 9,146,999,148 4,205,583,100/49,130,625,974 shares

## 8.3. Information on Previous Issues of the Issuer's Securities, Except for the Issuer's Shares

### **8.3.1. Information on Issues with All Securities Redeemed**

*There are no such issues*

### **8.3.2. Information on Issues with Outstanding Securities**

*There are no such issues*

### **8.4. Information on the Person(s) That Provided Security for the Issuer's Secured Bonds and Information on Security Provided for the Issuer's Secured Bonds**

*As of the end date of the reporting quarter, there are no outstanding secured bonds of the issuer, obligations under which are not performed, in respect of which a prospectus was registered and/or a permit for the on-exchange trading was granted.*

#### **8.4.1. Additional Information on Mortgage Collateral for the Issuer's Mortgage Bonds**

*The Issuer did not place mortgage bonds obligations under which have not been performed yet*

#### **8.4.2. Additional Information on Money Claim Collateral for the Issuer's Bonds Secured with Money Claim Collateral**

*The Issuer did not place any bonds with money claim collateral, obligations under which have not been performed yet*

### **8.5. Information on Organisations Registering Rights for the Issuer's Issue-Grade Securities**

Details of the Registrar

Full legal name: **VTB Registrar Joint-Stock Company**

Abbreviated legal name: **VTB Registrar JSC**

Location address: **Building 10, 23 Pravdy St., Moscow, 127015**

INN: **5610083568**

OGRN: **h**

Information of the licence for maintaining a register of security holders

No. **045-13970-000001**

Date of issue: **21.02.2008**

Valid until:

**Perpetual**

Issuing authority: **Federal Commission for the Securities Market (Federal Financial Markets Service) of Russia**

Date on which the registrar starts maintaining a register of security holders: **17.02.2020**

### **8.6. Information on Legislative Acts Regulating Import and Export of Capital, That Could Affect Payment of Dividends, Interest and Other Payment to Non-Residents**

1. Federal Law No. 173-FZ dated 10 December 2003 "On Currency Regulation and Control"
2. Tax Code of the Russian Federation.
3. Federal Law No. 39-FZ dated 22 April 1996 "On the Securities Market"
4. Federal Law No. 46-FZ dated 05 March 1999 "On Protection of the Rights and Legitimate Interests of Investors in the Securities Market"
5. Federal Law No. 160-FZ dated 09 July 1999 "On Foreign Investments in the Russian Federation"
6. Federal Law No. 86-FZ dated 10 July 2002 "On the Central Bank of the Russian Federation (Central Bank of Russia)"
7. Federal Law No. 115-FZ dated 07 August 2001 "On Countering Legalisation (Laundering) of Proceeds of Crime and the Financing of Terrorism"
8. International treaties and conventions for the avoidance of double taxation to which the Russian Federation is signatory.

### **8.7. Information on Declared (Accrued) and/or Paid Dividends on the Issuer's Shares as well as Yield on the Issuer's Bonds**

### 8.7.1. Information on Declared (Accrued) and/or Paid Dividends on the Issuer's Shares

Information for the last five completed reporting years or for each completed reporting year if the Issuer has been carrying out its activities for less than five years, as well as for the period from the beginning of the current year to the end date of the reported quarter

Indicator	Value of the indicator for the corresponding reporting period – 2016
Class of shares; in case of preference shares – type	Ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that passed the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of the Shareholders Date of the resolution: 23.06.2017. Date and number of the minutes of the meeting of the Issuer's management body that adopted such decision: Minutes No. 18 dated 23 June 2017.
Amount of declared dividends per share, RUB	0,0936762922840
Amount of declared dividends in total per all the shares of this class (type), RUB	5 906 169 025,05
Date when the persons entitled to receive dividends are (were) identified	04.07.2017
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	2016
Due period (date) for declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 18 July 2017; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 08 August 2017.
Payment form for declared dividends (cash, other property)	Cash
Source of payments of declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period
Share of declared dividends in the net profit in the reporting year, %	56,30
Total amount of dividends paid on the shares of this class (type), RUB	5 875 644 210,69
Share of dividends paid in the total amount of declared dividends on the shares of this class (type), %	99,48
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	No details for dividends transfer are available in the questionnaire of the registered person data for which were to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reporting period – 2017, 3 months
Class of shares; in case of preference shares – type	Ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that passed the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of the Shareholders Date of the resolution: 23.06.2017. Date and number of the minutes of the meeting of the Issuer's management body that adopted such decision: Minutes No. 18 dated 23 June 2017.
Amount of declared dividends per share, RUB	0,0173489836955
Amount of declared dividends in total per all the shares of this class (type), RUB	1 093 831 019,18
Date when the persons entitled to receive dividends are (were) identified	04.07.2017
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	2017, 3 months
Due period (date) for declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 18 July 2017; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 08 August 2017.
Payment form for declared dividends (cash, other property)	Cash
Source of payments of declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period
Share of declared dividends in the net profit in the reporting year, %	22,14
Total amount of dividends paid on the shares of this class (type), RUB	1 088 024 476,05
Share of dividends paid in the total amount of declared dividends on the shares of this class (type), %	99,47
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	No details for dividends transfer are available in the questionnaire of the registered person data for which were to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reporting period – 2017, 9 months
Class of shares; in case of preference shares – type	Ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that passed the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of the Shareholders Date of the resolution: 07.12.2017. Date and number of

	the minutes of the meeting of the Issuer's management body that adopted such decision: Minutes No. 19 dated 07 December 2017.
Amount of declared dividends per share, RUB	0,1110252759795
Amount of declared dividends in total per all the shares of this class (type), RUB	7 000 000 000
Date when the persons entitled to receive dividends are (were) identified	18.12.2017
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	2017, 9 months
Due period (date) for declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 09 January 2018; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 30 January 2018.
Payment form for declared dividends (cash, other property)	Cash
Source of payments of declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period
Share of declared dividends in the net profit in the reporting year, %	27,08
Total amount of dividends paid on the shares of this class (type), RUB	6 963 965 735,44
Share of dividends paid in the total amount of declared dividends on the shares of this class (type), %	99,49
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	No details for dividends transfer are available in the questionnaire of the registered person data for which were to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reference period – 2017, full year
Class of shares; in case of preference shares – type	Ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that passed the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of the Shareholders Date of the resolution: 14.06.2018. Date and number of the minutes of the meeting of the Issuer's management body that adopted such decision: Minutes No. 20 dated 14 June 2018.
Amount of declared dividends per share, RUB	0,1110252759795
Amount of declared dividends in total per all the shares of this class (type), RUB	7 000 000 000

Date when the persons entitled to receive dividends are (were) identified	03.07.2018
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	2017, full year
Due period (date) for declared dividends	Nominee shareholders and trustees being professional securities market participants and included in the shareholder register shall be paid dividends within 10 business days at the latest from the date when the persons eligible to receive dividends are identified – by 17 July 2018, other persons included in the shareholder register shall be paid dividends within 25 business days at the latest from the date when the persons eligible to receive dividends are identified – by 07 August 2018.
Payment form for declared dividends (cash, other property)	Cash
Source of payments of declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period
Share of declared dividends in the net profit in the reporting year, %	23,23
Total amount of dividends paid on the shares of this class (type), RUB	6 963 278 034,29
Share of dividends paid in the total amount of declared dividends on the shares of this class (type), %	99,48
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	No details for dividends transfer are available in the questionnaire of the registered person data for which were to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reporting period – 2018, 9 months
Class of shares; in case of preference shares – type	Ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that passed the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of the Shareholders Date of the resolution: 07.12.2018. Date and number of the minutes of the meeting of the Issuer's management body that adopted such decision: Minutes No. 21 dated 10 December 2018.
Amount of declared dividends per share, RUB	0,1110252759795
Amount of declared dividends in total per all the shares of this class (type), RUB	7 000 000 000
Date when the persons entitled to receive dividends are (were) identified	18.12.2018
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	2018, 9 months.
Due period (date) for declared dividends	to nominees and trustees being professional participants of the securities market and included in the register of shareholders



	shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 09 January 2019; to other persons included in the register of shareholders shall be paid dividends within 25 business days from the date when the persons entitled to dividends are identified – prior to 30 January 2019.
Payment form for declared dividends (cash, other property)	Cash
Source of payments of declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period
Share of declared dividends in the net profit in the reporting year, %	53,02
Total amount of dividends paid on the shares of this class (type), RUB	6 961 788 544,94
Share of dividends paid in the total amount of declared dividends on the shares of this class (type), %	99,45
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	No details for dividends transfer are available in the questionnaire of the registered person data for which were to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reporting period – 2018, full year
Class of shares; in case of preference shares – type	Ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that passed the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of the Shareholders Date of the resolution: 14.06.2019. Date and number of the minutes of the meeting of the Issuer's management body that adopted such decision: Minutes No. 22 dated 14 June 2019.
Amount of declared dividends per share, RUB	0,111025275979
Amount of declared dividends in total per all the shares of this class (type), RUB	7 000 000 000
Date when the persons entitled to receive dividends are (were) identified	25.06.2019
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	2018, full year
Due period (date) for declared dividends	to nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 09 July 2019; to other persons included in the register of shareholders shall be paid dividends within 25 business days from the date when the persons entitled to dividends are identified – prior to 30 July 2019.

Payment form for declared dividends (cash, other property)	Cash
Source of payments of declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period
Share of declared dividends in the net profit in the reporting year, %	37,09
Total amount of dividends paid on the shares of this class (type), RUB	6 962 567 383,33
Share of dividends paid in the total amount of declared dividends on the shares of this class (type), %	99,47
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	No details for dividends transfer are available in the questionnaire of the registered person data for which were to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reporting period – 2019, 9 months
Class of shares; in case of preference shares – type	Ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that passed the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of the Shareholders Date of the resolution: 03.12.2019. Date and number of the minutes of the meeting of the Issuer's management body that adopted such decision: Minutes No. 23 dated 054 December 2019.
Amount of declared dividends per share, RUB	0,111025275979
Amount of declared dividends in total per all the shares of this class (type), RUB	7 000 000 000
Date when the persons entitled to receive dividends are (were) identified	15.12.2019
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	2019, 9 months.
Due period (date) for declared dividends	to nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 29 December 2019; to other persons included in the register of shareholders shall be paid dividends within 25 business days from the date when the persons entitled to dividends are identified – prior to 30 January 2020.
Payment form for declared dividends (cash, other property)	Cash
Source of payments of declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period
Share of declared dividends in the net profit in the reporting year, %	37,09

Total amount of dividends paid on the shares of this class (type), RUB	6 890 491 082,22
Share of dividends paid in the total amount of declared dividends on the shares of this class (type), %	98,44
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	No details for dividends transfer are available in the questionnaire of the registered person data for which were to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reporting period – 2019, full year
Class of shares; in case of preference shares – type	Ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that passed the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of the Shareholders Date of the resolution: 15.06.2020. Date and number of the minutes of the meeting of the Issuer's management body that adopted such decision: Minutes No. 24 dated 15 June 2020.
Amount of declared dividends per share, RUB	0,111025275979
Amount of declared dividends in total per all the shares of this class (type), RUB	7 000 000 000
Date when the persons entitled to receive dividends are (were) identified	18.05.2020
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	2020, full year
Due period (date) for declared dividends	to nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 08 July 2020; to other persons included in the register of shareholders shall be paid dividends within 25 business days from the date when the persons entitled to dividends are identified – prior to 29 July 2020.
Payment form for declared dividends (cash, other property)	Cash
Source of payments of declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period
Share of declared dividends in the net profit in the reporting year, %	37,61
Total amount of dividends paid on the shares of this class (type), RUB	5 861 269 870,02
Share of dividends paid in the total amount of declared dividends on the shares of this class (type), %	83,73
If the Issuer failed to pay, or to pay the full amount of, declared	No details for dividends transfer are

dividends, specify the reasons for such failure	available in the questionnaire of the registered person data for which were to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

#### **8.7.2. Information on Accrued and Paid Yield on the Issuer's Bonds**

*The Issuer issued no bonds*

#### **8.8. Other Information**

No.

#### **8.9. Information on Underlying Securities and the Issuer of Underlying Securities the Title to Which is Certified by Russian Depositary Receipts**

*The Issuer is not the issuer of underlying securities the title to which is certified by Russian depositary receipts*

# Annex No. 1 to the Quarterly Report. The Issuer's Interim Accounting (Financial) Statements

## Balance Sheet

as of 30 June 2020

Company: UNIPRO PJSC

Taxpayer Identification Number

Economic activity type: Electric power generation by thermal power plants, including power plant performance assurance

Legal form / type of ownership Public Joint Stock Company / Joint private and foreign ownership

Unit of measurement: RUB thous.

Location (address): 23 Energostroiteley Street, building 34, Surgut, Khanty-Mansi Autonomous Area – Yugra, Tyumen Region, 628406 Russian Federation

Form as per OKUD

Date (day, month, year)

as per OKPO

INN

as per OKVED-2

as per OKOPF / OKFS

as per OKEI

Codes
0710001
30/06/2020
76828204
8602067092
35.11.1
12247/34
384

Financial statements are strictly subject to audit

YES ☐

NO ☒

Audit company's name / individual auditor's last name, first name, patronymic (if any):

Audit firm / individual auditor taxpayer identification number

INN

Audit firm / individual auditor primary state registration number

OGRN / OGRNIP

Notes	Indicator	Line code	As of 30 June 2020	As of 31 December 2019	As of 31 December 2018
1	2	3	4	5	6
	<b>ASSETS</b>				
	<b>I. NON-CURRENT ASSETS</b>				
	Intangible assets	1110	148,199	95,550	22,831
	Fixed assets	1150	121,764,262	121,030,130	113,469,886
	including:				
	Construction in progress	1151	54,840,852	51,807,636	35,899,793
	Long-term financial investments	1170	527,270	705,803	764,451
	Deferred tax assets	1180	912,140	808,690	683,559
	Other non-current assets	1190	3,752,796	4,166,336	3,009,394
	Total Section I	<b>1100</b>	<b>127,104,667</b>	<b>126,806,509</b>	<b>117,950,121</b>
	<b>II. CURRENT ASSETS</b>				
	Inventories	1210	8,844,550	7,863,609	7,974,634
	including:				
	Raw materials, supplies, and other similar assets	1211	8,844,550	7,863,609	7,974,634
	Input value added tax	1220	4,010	2,494	3,013
	Accounts receivable	1230	7,611,479	7,593,686	7,636,576
	including:				
	Long-term debt	1231	586,930	615,496	638,406
	Short-term debt	1232	7,024,549	6,978,190	6,998,170
	Including: Buyers and customers	1233	4,191,805	5,705,268	5,753,468
	Advances paid	1234	171,409	149,797	255,300
	Short-term financial investments (except cash equivalents)	1240	872,387	934,621	1,113,196
	Cash and cash equivalents	1250	606,065	3,024,763	4,668,234
	Other current assets	1260	85,568	111,760	71,517
	Total, Section II	<b>1200</b>	<b>18,024,059</b>	<b>19,530,933</b>	<b>21,467,170</b>
	<b>BALANCE</b>	<b>1600</b>	<b>145,128,726</b>	<b>146,337,442</b>	<b>139,417,291</b>

Notes	Indicator	Line code	As of 30 June 2020	As of 31 December 2019	As of 31 December 2018
1	2	3	4	5	6
	<b>LIABILITIES</b>				
	<b>III. SHAREHOLDERS' FUNDS</b>				
	Authorized capital	1310	25,219,482	25,219,482	25,219,482
	Revaluation of non-current assets	1340	446,382	448,549	451,229
	Add-on capital (without revaluation)	1350	40,969,311	40,969,311	40,969,311
	Capital reserves	1360	1,260,974	1,280,974	1,260,974
	Retained earnings (uncovered loss)	1370	61,546,552	60,585,180	55,769,600
	Total, Section III	1300	129,442,701	128,483,496	123,670,596
	<b>IV. NON-CURRENT LIABILITIES</b>				
	Deferred tax liabilities	1420	6,888,985	7,121,297	7,571,273
	Other liabilities	1450	1,173,130	1,302,429	529,077
	Total, Section IV	<b>1400</b>	<b>8,062,115</b>	<b>8,423,726</b>	<b>8,100,350</b>



## Profit and Loss Statement

for 6M 2020

**Company:** UNIPRO PJSC

**Taxpayer Identification Number**

**Type of economic activity**

Electric power generation by heat power plants, including power plant performance assurance

**Legal form / form of incorporation:**

Public Joint Stock Company / Joint private and foreign ownership

**Unit of measurement:** RUB thous.

	<b>Codes</b>
Form as per OKUD	0710002
Date (day, month, year)	30/06/2020
as per OKPO	76828204
INN	8602067092
as per OKVED	35.11.1
as per OKOPF / OKFS	12247/34
as per OKEI	384

Notes	Indicator	Line code	6M 2020	6M 2019
1	2	3	4	5
	Revenue	<b>2110</b>	40,947,648	44,235,070
	Cost of sales	<b>2120</b>	(30,346,128)	(30,410,672)
	Gross profit (loss)	<b>2100</b>	10,601,520	13,824,398
	Profit (loss) from sales	<b>2200</b>	10,601,520	13,824,398
	Income from shareholdings	<b>2310</b>	108,146	-
	Interest receivable	<b>2320</b>	134,372	306,632
	Interest payable	<b>2330</b>	(46,250)	-
	Other income	<b>2340</b>	143,430	397,487
	Other costs	<b>2350</b>	(1,049,261)	(951,362)
	Profit (loss) before tax	<b>2300</b>	9,891,957	13,577,155
	Income tax	<b>2410</b>	(1,931,895)	(2,756,837)
	incl. total current income tax	<b>2411</b>	(2,267,657)	(3,224,185)
	deferred income taxes	<b>2412</b>	335,762	467,348
	Other	<b>2460</b>	(858)	(18 077)
	Net profit (loss)	<b>2400</b>	7,959,204	10,802,241

Notes	Indicator	Line code	6M 2020	6M 2019
1	2	3	4	5
	<b>FOR REFERENCE</b>			
	Profit / loss from other transactions not included in net profit (loss) of the period	<b>2520</b>	2,167	-
	Income tax on transactions with a profit / loss not included in net profit (loss) of the period	<b>2530</b>		
	Total profit / loss for the period	<b>2500</b>	7,961,371	10,802,241
	Base profit (loss) per share, RUB	<b>2900</b>		

Director /signature/ I.V. Popov

Signature Printed name

Chief Accountant /signature/ A.N. Koblova

Signature Printed name

28 July 2020