

# QUARTERLY REPORT

***Unipro Public Joint Stock Company***

***Issuer's code: 65104-D***

**for Q3 2018**

Issuer address: **Building 34, 23 Energostroiteley Street, Surgut, Khanty-Mansi Autonomous Area – Yugra, Tyumen Region, 628406 Russian Federation**

**The information contained in this Quarterly Report shall be subject to disclosure in accordance with the securities laws of the Russian Federation**

General Director of Unipro Public Joint Stock Company  
Date: 14 November 2018

\_\_\_\_\_  
signature M.G. Shirokov

Chief Accountant of Unipro Public Joint Stock Company  
Date: 14 November 2018

\_\_\_\_\_  
signature E.A. Dubtsova  
L. S.

Contact: **Irina Vladimirovna Zhuchkova, Leading Specialist of Corporate Policy Department**

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Web page address where the information contained in this Quarterly Report is disclosed: **www.unipro.energy, <http://www.e-disclosure.ru/portal/company.aspx?id=7878>**

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## Introduction

Grounds for the Issuer's duty to disclose information in the form of a quarterly report

***The securities prospectus was registered in respect to the issuer's securities;***

***The issuer is a Public Joint Stock Company.***

On 15 June 2016, the Annual General Meeting of Shareholders of the Issuer (hereinafter referred to as the "Issuer") approved the updated version of the Articles of Association (hereinafter also referred to as the "Articles of Association" or the "Company's Articles of Association") replacing the legal name E.ON Russia JSC with Unipro PJSC (hereinafter also referred to as the "Company").

An entry regarding the registration of the Articles of Association was made in the Unified State Register of Legal Entities on 23 June 2016.

The Issuer's full legal name in Russian: Публичное акционерное общество «Юнипро».

The Issuer's abbreviated legal name in Russian: ПАО «Юнипро»; in English: Unipro PJSC.

Location of the Company: Building 34, 23 Energostroyteley Street, Surgut, Khanty-Mansi Autonomous Area – Yugra, Tyumen Region, 628406 Russian Federation.

Postal address: Floor 23, Block B, 10 Presnenskaya Embankment, Moscow, 123112

The Issuer's contact telephone number: (495) 545-38-38 (common)

Email: [info@unipro.energy](mailto:info@unipro.energy)

Web page where the Issuer's Quarterly Report is published: [http:// www.unipro.energy](http://www.unipro.energy),  
<http://www.e-disclosure.ru/portal/company.aspx?id=7878>

Key information on the Issuer's outstanding securities

Category, class (type): Ordinary registered uncertified shares

Number of placed securities: Sixty-three billion forty-eight million seven hundred and six thousand one hundred and forty-five (63,048,706,145) whole shares and forty-four billion nine hundred and twenty-five million forty-two thousand eight hundred and seventy-four forty-nine billionth one hundred and thirty millionth six hundred and twenty-five thousandth nine hundred and seventy-fourth (44,925,042,874/49,130,625,974) fractional shares

Par value: RUB 0.40

State Registration Number: 1-02-65104-D

Date of state registration of the issue: 19 April 2007

The Issuer's shares are listed on the stock exchange Moscow Exchange PJSC in the first-level quotation list:

Ticker at Moscow Exchange PJSC – UPRO

Start date of trading in the list: 01 September 2014

In addition, when disclosed in some clauses of this Quarterly Report, the information is presented with due regard for the Company's existing structure and the specific type of activities of each branch of the Issuer

This Quarterly Report contains estimates and forecasts of the Issuer's authorised management bodies regarding future events and/or actions, prospects for development of the Issuer's core business industry, and the Issuer's performance, including its plans, probability of certain events and actions. Investors should not fully rely on assessments or forecasts of the Issuer's management bodies, as the Issuer's actual performance in the future may differ from the forecast performance for many reasons. Purchase of the Issuer's securities is associated with some risks covered in this Quarterly Report.

## Section I. Information on the Issuer's Bank Accounts, Auditor (Audit Organisation), Appraiser, Financial Advisor and Signatories of the Quarterly Report

### 1.1. Information on the Issuer's Bank Accounts

*There were no changes in the information of this Clause during the reporting quarter*

### 1.2. Information on the Issuer's Auditor (Audit Organisation)

*There were no changes in the information of this Clause during the reporting quarter*

### 1.3. Information on the Issuer's Appraiser(s)

*There were no changes in the information of this Clause during the reporting quarter*

### 1.4. Information on the Issuer's Advisors

*No financial advisers were engaged by the Issuer on the grounds specified in Clause 1.4 of Appendix 3 to Regulation of the Central Bank of Russia No. 454-P dated 30 December 2014 "On Disclosure Procedures for Issue-Grade Securities Issuers" within 12 months prior to the end date of the reporting quarter.*

### 1.5. Information on the Quarterly Report Signatories

Full name: *Elena Alexeyevna Dubtsova*

Year of birth: *1973*

Primary employment:

Company: *Unipro Public Joint Stock Company*

Position: *Chief Accountant*

Full name: *Maxim Gennadyevich Shirokov*

Year of birth: *1966*

Primary employment:

Company: *Unipro Public Joint Stock Company*

Position: *General Director*

## Section II. Background Information on the Issuer's Financial and Economic Position

### 2.1. The Issuer's Financial and Economic Performance Data

Behaviour of the Issuer's financial and economic performance indicators calculated on the basis of the data from accounting (financial) statements

Standard (rules) for preparing the accounting (financial) statements used to calculate the indicators: *RAS*

Unit of measurement used to calculate labour productivity: *RUB/pers.*

Indicator	9M 2017	9M 2018
Labour productivity	13,420,298	13,321,035
Debt-to-equity ratio	0.11	0.1
Ratio of long-term debt to the total of long-term debt and equity	0.04	0.04
Debt coverage by current income (profit)	0.36	0.34
Overdue debt, %:	0	0

*Analysis of the Issuer's financial and business operations based on the economic analysis of behaviour for*

*the indicators above:*

Over 9M 2018, labour productivity lost 0.7% as compared to the same period of 2017 due to lower sales revenue. The primary factor driving down the revenue is the decline in electricity generation at SuGRES-2 and Berezovskaya GRES.

Debt coverage by current income (profit) reflects the adequacy of funds (profit from operating activities) to pay the debt (liabilities and interest payable in the reporting period).

Improvements in this indicator in the reporting period as compared to the same period last year was due to lower payables to suppliers primarily associated with repair and recovery works at Berezovskaya GRES Power Unit No. 3 after the accident.

At the end of 9M 2018, the Issuer's financial position is stable and the Company is characterised by high paying capacity.

## 2.2. The Issuer's Market Capitalisation

Market capitalisation is calculated as the product of the number of shares of the relevant class (type) by the market price of one share disclosed by the trade organiser

Unit of measurement: **RUB**

Indicator	As of 31 December 2017	As of 30 September 2018
Market capitalisation	161,089,444,200.48	169,601,019,530.05

Information on the securities trade organiser whose data are used to calculate market capitalisation, as well as other additional information on public trading of securities to be provided at the Issuer's discretion:

Trade organiser: *Moscow Exchange PJSC*

Number of outstanding shares: **63,048,706,145 shares**

## 2.3. The Issuer's Liabilities

### 2.3.1. Borrowings and Payables

As of 30 September 2018

Structure of the borrowings

Unit of measurement: **RUB mln**

Indicator	Value
Long-term borrowings	0
including:	
credits	0
loans except for bond loans	0
bond loans	0
Short-term borrowings	0
including:	
credits	0
loans except for bond loans	0
bond loans	0
Total overdue debt under borrowings	0
including:	
under credits	0
under loans except for bond loans	0
under bond loans	0

Structure of payables

Unit of measurement: **RUB mln**

Indicator	Value
Total payables	5,686
including overdue payables	0

including	
to budget and state extra-budgetary funds	887
including overdue payables	0
to suppliers and contractors	4,319
including overdue payables	0
to company staff	0
including overdue payables	0
other	480
including overdue payables	0

#### ***No overdue payables***

Creditors accounting for at least 10 per cent of total payables or at least 10 per cent of total borrowings (both long-term and short-term):

***There are no records of such creditors***

### **2.3.2. The Issuer's Credit History**

This Section is to describe the Issuer's performance of its liabilities during the last completed reporting year and the current year under its credit and/or loan agreements, including credit and/or loan agreements concluded by issuing and selling bonds, the principal amount of debt under which was at least five percent of the book value of the Issuer's assets as of the end date of the last completed reporting period consisting of 3, 6, 9 or 12 months and preceding the conclusion of the relevant agreement, as well as other credit and/or loan agreements the Issuer may deem material.

<b>Liability Type and Identifiers</b>	
<b>1. Loan</b>	
<b>Liability Terms and Performance Information</b>	
Name and location/last name, first name, and patronymic of the creditor/lender	Uniper SE, E.ON-Platz 1, 40479 Dusseldorf, Germany
Principal debt as of the liability commencement date (mln)	2,300 mln x 1
Principal debt as of the end date of the reporting quarter (mln)	2,300 mln x 1
Credit/loan period, years	Up to one year, from 22 December 2016 to 22 March 2017
Average interest on the credit (loan), % per annum	12.14
Number of interest (coupon) periods	-
Are there any delays (if any) in payment of interest on the credit (loan)? If yes, specify the total number of delays and their duration in days	No
Scheduled credit (loan) repayment date	22.03.2017
Actual credit (loan) repayment date	22.03.2017
Other information about the liability that the Issuer may specify at its own discretion	none

### **2.3.3. The Issuer's Liabilities Subject to the Security Provided Thereby**

***There are no records of such liabilities***

### **2.3.4. The Issuer's Other Liabilities**

***There are no other liabilities that are not reflected in the accounting (financial) statements and may materially affect the financial position of the Issuer, its liquidity, sources of financing and conditions of their use, performance and expenses***



## **2.4. Risks Associated with Purchases of Securities Being Placed (Placed)**

The Issuer's Risk Management Policy:

The Issuer's investments in securities are associated with a certain level of risk. Therefore, potential investors should review the following factors thoroughly before making any investment decision. Any of these factors may have an adverse impact on the Issuer's financial standing.

This list of risks is not exhaustive and only reflects the Issuer's opinion and its own assessments. As of the date of this Report, certain risks that the Issuer was unaware of or failed to assess correctly may exist.

Risk management is a task of current relevance for the Issuer. The Issuer seeks to manage risks effectively, thus ensuring stability of its financial situation, supporting its business development strategy and implementing its mission.

The risk management system is an integral part of the Issuer's production and resolution making processes. It consists of a number of components included in the Issuer's management structure and integrated in its production processes.

The key elements of the risk management system are as follows: the Issuer's strategy, internal regulations, reporting system, control and planning processes, internal control system and internal audit, regular risks and opportunities reports, and existence and operation of the Issuer's Regulatory Commission and Risk and Finance Committee.

The risk management system is intended to identify and assess risks, develop countermeasures in a timely manner, and monitor and report on the risks.

This Section only describes the risks the Issuer considers material. There may exist certain other risks that are not covered in this Section. The other risks that the Issuer is unaware of or considers negligible at this stage may potentially have an adverse impact on the Issuer's business.

### **2.4.1. Industry Specific Risks**

#### ***Risk of changes in the rules of the wholesale electricity and capacity market***

The Russian regulators have a great influence on the outcomes of the electric power and capacity market operations. Increase in the share of the regulated component in the wholesale market has an adverse effect on the Issuer's yield as it reduces the share of more efficient sales at non-regulated (free) prices.

The regulator sets regulated prices of electric power and capacity (about 20% of the total sales revenue of generators) and determines the share of electric power and capacity to be supplied at regulated prices. Furthermore, the regulator is able to influence pricing in the free market directly or by regulating gas prices.

Actions taken by the Issuer to reduce this risk:

- Contributing to the efforts of NP Council of Power Producers Association and the committees of Association NP Market Council in order to protect the interests of generation companies in case of any changes in the Wholesale Market Rules.

#### ***Commodity/market risks***

Capacity sales are rather over-regulated in the existing model of the wholesale market: the Federal Antimonopoly Service sets regulated capacity tariffs and tariffs for 'forced' generators; the Government of the Russian Federation has approved the price formula for newly built units and sets price parameters for competitive capacity auctions following which capacity prices are determined for all other generators.

The main sector exposed to the commodity/market risk is the day-ahead market (DAM), where pricing is based on an arm's length principle. Due to significant excess capacities formed in the market as a result of stagnation of power consumption and ongoing commissioning of capacities by generators under investment programmes, the competition between generators and pressure on the free price are increasing.

Actions taken by the Issuer to reduce this risk:

The Company uses all the methods allowed by the Wholesale Market Rules to increase its revenues from electric power sales in the free sector of the market.

#### ***Environmental risks***

The Issuer's operations are associated with some risks in the areas of public health, industrial and environmental safety intrinsic to the electric power industry. The Issuer bears, and will bear, significant operating and capital expenses to ensure its compliance with the Russian laws and government regulations in the field of environmental protection, public health, and industrial safety.

After Federal Law No. 219-FZ "On Amending Federal Law "On Protection of the Environment" and Certain Legislative Acts of the Russian Federation dated 21 July 2014 came in force, the approaches to setting the rates (limits) of permissible adverse impact based on the Best Available Techniques (BAT) have been harmonised with the European Union law and adjusted for Class I facilities producing the worst environmental impact in the Russian Federation. BAT include state-of-the-art equipment and technologies that have a minimum adverse environmental footprint and yet are affordable for businesses. Upon transition to technology-based rate setting for large businesses, the financial burden will increase due to the required transition to BAT or application of considerable multiplying factors (25- and 100-fold) when adverse impact reduction measures are not implemented.

Following state registration in 2016, certain Company branches (Berezovskaya GRES and Surgutskaya GRES-2, 800 MW power units, and Smolenskaya GRES) have been classified as Class I facilities. These branches were also put on the list of 300 facilities (Order of the Ministry of Natural Resources and Environment of the Russian Federation No. 154 dated 18 April 2018) that will have to obtain a Complex Ecological Permit (CEP) in pilot mode starting from 01 January 2019 till 31 December 2022. In the meantime, a set of preparatory steps shall be taken in order to secure the CEP over the course of the two preceding years (2017–2018).

After reviewing Information and Technical Reference Book No. 38 *Fuel Combustion by Large Plants to Generate Power* that was approved and published in late 2017 and represents the key document regulating heat power facilities pursuant to BAT principles, we may state that the risk of failure of Unipro's facilities (including those that are not included in Class I facilities) to comply with the technological standards is low.

Actions taken by the Issuer to reduce this risk:

- In order to ensure high-level readiness to comply with the legal requirements, in 2017, Berezovskaya GRES branch arranged a business game to get practical training in the procedure of obtaining the CEP involving the officials of the regulatory agencies (Rosprirodnadzor (Russian Federal Service for Supervision of Natural Resources), Rospotrebnadzor (Russian Federal Service for Surveillance on Consumer Rights Protection and Human Wellbeing), MinPrirody (Ministry of Natural Resources and Environment of the Russian Federation), etc.) and under the guidance of the organisers from among the representatives of the BAT Bureau regulating the transition to BAT-based rate setting. Following the game, some recommendations were developed to optimise the procedure for issuing the CEP and to reduce administrative barriers and risks for businesses,
- Contributing to public discussions (including through NP CPP) of the amendments to the regulatory legal acts so as to adjust the criteria and reduce the number of the Company's facilities that fall within Class I facilities subject to hard rate setting by demonstrating the lack of social and economic rationale;
- Changing the Class of Smolenskaya GRES branch (down to Class 2) based on the utilisation of single capacity (similar to Shaturskaya GRES and Yaivinskaya GRES branches),
- Implementing and updating environmental performance enhancement programmes developed for the Company's branches in 2016, including the funding of activities intended to reduce the volume of emissions, pollutant discharge and waste dumping so as to minimise the period of excess-of-limit payments (with 25-fold fines) for any failure to meet the BAT parameters,
- Maintaining and ensuring ongoing improvement of the environmental management system (recertified in 2016) in line with ISO 14001:2015,
- Managing environmental risks, identifying significant risks and aspects, developing and maintaining procedures to manage such risks and aspects;
- Implementing and updating the environmental risk management programme;
- Implementing the environmental policy and the environmental performance enhancement programme, including the funding of activities intended to reduce pollutant emissions / discharges and waste dumping based on the procedure for managing operations that determine the Company's approach to the management of significant environmental aspects of its activities,
- Improving personnel's competence, awareness, and culture in the field of environmental protection, public health, and industrial safety using all available modern methods and technologies;
- Ensuring ongoing provision of all stakeholders with the information on the actions taken by the Issuer to improve the environmental situation in the regions of Issuer's presence.

#### ***Risks of increase in prices of fuel and its supply (gas)***

The fuel prices have a material impact on the Issuer's financial performance. Energy products are supplied under long-term agreements of the Issuer concluded with independent gas suppliers. Some long-term gas supply agreements provide for the recalculation of prices in case of excessive or insufficient purchases of gas.

The Issuer's consumption of gas depends on the utilisation of its power plants by the System Operator, and the Issuer is unable to forecast its gas consumption volume precisely. The recalculation of gas prices in case of excessive offtake or failure to take gas on the part of the Issuer may have an adverse effect on its financial performance.

Actions taken by the Issuer to reduce these risks:

- The existing agreements have minimised these risks significantly.

#### ***Risks associated with the Issuer's dependence on coal supplies to Berezovskaya GRES.***

Having the second largest installed capacity among the Issuer's power plants, Berezovskaya GRES is designed to use the only type of fuel, that is 2-BR lignite coal from the Kansk-Achinsk coal basin. No other type of coal from any other coal basins can be fired without modifying the equipment. However, it is possible to use up to 30% of 3-BR coal that has a greater caloric content if compared with 2-BR coal.

The coal is supplied to Berezovskaya GRES by conveyer transport from Berezovsky-1 open-pit mine owned by JSC SUEK that dominates the 2-BR lignite coal market in the Krasnoyarsk Territory.

In case of any interruption or suspension of coal supply for a long period of time, Berezovskaya GRES may stop generating power until the coal supply is resumed, which, in its turn, may have a considerable adverse impact on the Issuer's financial performance.

Actions taken by the Issuer to reduce this risk:

- Creating coal stockpiles to be used in case of any interruptions in coal supply to the power plant.

## **2.4.2. Country and Region Specific Risks**

### ***Political risks***

The Issuer's activities are exposed to risks associated with geopolitical tension, political turmoil in the relevant country, possible conflicts among federal, regional and local government bodies due to different controversial issues, including taxes, municipalism and allocation of responsibility among government regulatory agencies.

Any significant disagreements related to future reform areas, deterioration of the geopolitical situation, tougher sanctions of the European Union and the USA, political turmoil or conflicts among powerful economic groups may have an adverse impact on the Issuer's activities, its financial performance and development prospects as well as on the cost of investments in Russia and the prices of the Issuer's shares.

### ***Tax risks***

The tax system efficiency is affected by an excessive number of tax control activities, staff shortage in tax agencies and complexity of the Russian tax laws.

All these factors make it impossible to forecast the outcome of tax control activities and reduce the efficiency of further remedies available to taxpayers. Furthermore, when defending its tax interests in court, the Issuer cannot be guaranteed that its tax case will be considered impartially, for various reasons, including the political ones.

The Issuer examines carefully all amendments to the tax legislation and judicial precedents in tax case hearings in order to take such amendments into account with respect to its own tax obligations without delay.

### ***Territory specific risks***

The Issuer's performance depends greatly on the location of the Company's generators. Given the oversupply in the wholesale electricity and capacity market, prices in day-ahead markets can be very low, almost down to zero at certain hours. The key factor influencing the utilisation and price in the day-ahead market for Berezovskaya GRES is water content in Siberian rivers.

## **2.4.3. Financial Risks**

### ***Credit risks***

The credit risk is becoming one of the most significant financial risks due to deterioration of counterparties' financial position.

Actions taken by the Issuer to reduce any adverse impact of credit risks on its activities:

- Selecting reliable counterparties;
- Incorporating the requirement for external (bank) guarantees in agreements with counterparties, wherever possible;
- Assigning credit ratings to counterparties and setting limits for transactions therewith based on the rating;
- Diversifying suppliers,
- Limiting advance payments.

### ***Risk of counterparties' (power consumers') insolvency***

The Issuer has hardly any instruments to make its buyers pay for the electric power supplied. If a counterparty is unable to pay or delays any payment for the electric power supplied, the Issuer cannot terminate the agreement concluded in the wholesale electric power and capacity market and stop supplying electric power unilaterally.

The majority of the Issuer's counterparties under regulated bilateral contracts are regional energy retail companies that do not consume electricity but resell it to end consumers and, therefore, depend on the ability or willingness of the end consumers to pay for the electric power they receive.

The Issuer is not sure whether the entire volume of electric power supplied by regional retail companies will be paid for by end consumers and whether regional retail companies will be able to discharge their obligations in full in accordance with the provisions of the contracts. In fact, regional retail companies operating in Dagestan, Chechnya, North Ossetia-Alania, Ingushetia and being the Issuer's counterparties often fail to pay for electric power supplies. Failures to pay or delays in payment for the electric power and capacity supplies may affect the Issuer's revenues and performance.

Thus, the 'assignment' of insolvent consumers may jeopardise the Issuer's financial position even if its total sales remain the same.

The Issuer is going to scale up its activities and enter into free bilateral contracts with reliable counterparties.

### ***Risks of foreign exchange rate fluctuations***

The Issuer carries out its business operations in such a way that its fixed assets and covered liabilities are denominated in the national currency; therefore, foreign exchange rate fluctuations are not producing any significant impact on its activities.

During the implementation of its investment programme, the Issuer entered into construction agreements for new generating capacities. Commissioning of its new generating capacities gives rise to the Issuer's foreign exchange liabilities under long-term equipment maintenance agreements. Significant fluctuations of foreign exchange rates

might affect the real value of the Issuer's liabilities under the long-term maintenance agreements and affect its financial performance.

Actions taken by the Issuer to reduce any adverse impact of foreign exchange rate fluctuations:

- Hedging foreign exchange risks associated with the Issuer's foreign exchange liabilities under the maintenance agreements.

### ***Risks of inflation***

The Issuer's financial and business operations may be affected by the following inflation risks:

- Risk of decrease in the actual value of receivables in case of any significant deferment of or delay in payment;
- Risk of increase in the cost of goods, products, works, services due to a rise in prices of energy products, transportation expenses, salaries, etc.

With account of the above, the Issuer takes a lot of effort to monitor inflation rates.

### **2.4.4. Legal Risks**

One of the risk groups having a material effect on the activities of Unipro PJSC are legal risks, i.e. the risks of adverse effects for the Issuer as a result of any misuse or misunderstanding of legal rules when making or implementing any managerial decisions and carrying out its activities, or due to a major change in any legal rules at the moment of performance of a transaction or managerial action versus the period when the transaction was agreed upon or the managerial decision was made. Generally, such risks are borne by the majority of businesses operating in Russia and affect the Issuer's activities to the same extent as those of any other players in the wholesale electricity market. Since the Issuer does not operate in foreign markets, the Issuer's legal risks are only described with regard to its domestic market.

The Issuer's core business activity covers generation and sales of electric and heat power, thus legal risks related to the regulation of this area may have a significant impact on the Issuer's situation.

The list of industry specific regulatory legal acts that are of great importance for regulating the Issuer's activities is specified below:

- Federal Law No. 35-FZ "On Electric Power Industry" dated 26 March 2003;
- Federal Law No. 190-FZ "On Heat Supply" dated 27 July 2010,
- Decree of the Government of the Russian Federation No. 1172 "On Approval of the Rules for Wholesale Market of Electricity and Capacity and on Amending Certain Acts of the Government of the Russian Federation Regarding Regulation" dated 27 December 2010,
- Decree of the Government of the Russian Federation No. 238 "On Determining Pricing Parameters for Capacity Trade in the Wholesale Electricity and Capacity Market" dated 13 April 2010,
- Decree of the Government of the Russian Federation No. 1178 "On Pricing in Regulated Prices (Tariffs) Sector of Electric Power Industry" dated 29 December 2011,
- Decree of the Government of the Russian Federation No. 1075 "On Pricing in Heat Supply" dated 22 October 2012.

The enforcement of the said laws and regulations is aimed at deregulating the electricity and capacity market, transitioning to market pricing of electric power and capacity, creating a legal framework for deregulated electricity and capacity market operations, developing a competitive environment in the sector of electric and heat power generation and sales, creating mechanisms of flexible and balanced tariff regulation that would ensure the availability of the Issuer's products and services for consumers, as well as a reasonable level of revenue from its activities and return on its investments.

Another important aspect for the Issuer's activities is self-regulation exercised through Association NP Market Council and its activities related to setting detailed rules for operations in the electricity and capacity market, approving regulations and standard contracts regulating such activities.

Taking into account that the government regulation in Russia tends to change frequently and fast, it cannot be guaranteed that the government would not cancel market deregulation and transition to the free market or would suspend reforms of the heat power market, or change – in any way that would be unfavourable for generation companies – its approaches to such reforms, retreat from the balanced approach to various types of tariff regulation in the industry, which, in its turn, may have an adverse impact on the Issuer's activities and present a material legal risk associated with the Issuer's core business activity.

### ***Risks of changes in foreign exchange regulation***

The Issuer monitors any changes in foreign exchange regulation in the areas related to its operations (purchase, sales of foreign currency, financial transactions with Russian and foreign currencies) in order to avoid any illegal business activity. The Issuer considers the risk of changes in foreign exchange regulation to be insignificant as the Russian government authorities confirm, again and again, their commitment to the principles of free floating of capital, including its trans-border movement. However, the currency legislation in the Russian Federation contains some wording that is not clear or precise enough, which may, due to divergent approaches to interpretation, result in claims from regulatory authorities with respect to some foreign exchange transactions of the Issuer. To minimise this risk, the Issuer studies the applicable rules of the foreign exchange legislation

thoughtfully and in detail prior to making any foreign exchange transaction and consults foreign exchange control agents when required.

#### ***Risks of changes in tax legislation***

The Issuer monitors any changes in the tax legislation on a regular basis and assesses the degree of potential impact of such changes on its operations.

The tax legislation of the Russian Federation is subject to frequent changes, while the approaches to its interpretation and application are rather ambiguous and often revised by regulators and courts. Another adverse circumstance is that such changes in the approaches to interpretation and application of taxation rules are often applied retrospectively affecting the taxpayer's tax liabilities for tax periods preceding the development of those approaches. Such instability in the field of tax regulation gives rise to additional risks for the Issuer's activities, which may be associated with incorrect assessment by the Issuer of its tax liabilities and the resulting problems it may face during tax control activities carried out by the relevant tax authorities. The Issuer uses its best efforts to keep records of its tax liabilities in strict compliance with the applicable tax legislation of the Russian Federation as well as to defend its rights and legal interests when tax control measures are applied thereto.

#### ***Risks of changes in customs regulations and duties***

The Issuer carefully monitors any changes in customs regulations and duties in the areas of its activities (import of goods into the Russian Federation for the construction of new generating capacities or as materials and technical resources) so as to avoid any illegal business activity. The Issuer considers risks of changes in customs regulations and duties to be insignificant.

#### ***Risks of changes in requirements related to licensing the Issuer's core business activity or licensing the right to use items of limited transferability (including natural resources)***

The Issuer carefully monitors any changes in licensing requirements in its core business areas in order to avoid carrying out any unlicensed operations.

In case of any major changes in the requirements for licensing the Issuer's core business activity or licensing the right to use items of limited transferability, the Issuer will take necessary measures to obtain relevant licenses and permits in a timely manner and to minimise legal risks in this field.

#### ***Risks of changes in judicial practice in matters related to the Issuer's business activity, which may affect its performance and outcomes of court proceedings involving the Issuer***

The independence of the Russian judicial system and the reliability of mechanisms protecting it against any economic, political and social impact have not been tested enough in practice yet.

The judicial system suffers from scarcity of competent staff and underfunding as well as an excessive number of court cases pending. Enforcement of judgments may prove problematic in practice. Frequent reforms to the organisation of courts and amendments to the procedural legislation, including the matters of competence of the court and its jurisdiction over a case, together with changes in approaches applied by courts to any particular category of cases, bring even more uncertainty to the judicial system operations. The said factors make it impossible to predict the outcome of court proceedings in Russia and guarantee the efficiency of remedies. Moreover, sometimes claims may be brought to courts or administrative authorities, or a prosecution may be initiated for some political, competitive, administrative or other reasons rather than on legal grounds. Such actions can also be initiated against the Issuer with no guarantee of impartial trial.

The Issuer, carefully and regularly, studies changes in judicial practice related to its activities so as to ensure their timely consideration and take them into account in any current proceedings where it is involved. The judicial practice is analysed at the level of both the Supreme Court of the Russian Federation and commercial courts; the Issuer also examines the legal position of the Constitutional Court of the Russian Federation on certain law enforcement matters.

In addition to changes in the existing judicial practice related to the Issuer's activities that may have a negative effect on its performance, the Issuer may also get involved in judicial proceedings that may potentially give rise to a new judicial practice unfavourable for the Issuer (e.g. attempts may be made to use the fact that the equipment has been under emergency repairs for a long time as a pretext for terminating a capacity supply agreement by court order).

#### **2.4.5. Reputational Risk**

Loss of reputation causes damages resulting from a decrease in the number of clients (counterparties) due to the formation of unfavourable opinion on the Issuer's financial position, quality of its products (works, services) or the nature of its business in general.

The Issuer's core business is participation in the wholesale electricity and capacity market where electricity consumers in most market sectors are not free to refuse to purchase electricity and capacity from Unipro PJSC at their own discretion.

Nevertheless, the Issuer's activities are exposed to risks associated with the decrease in the number of non-regulated bilateral contracts with reliable counterparties as well as the decrease in the number of suppliers of products (works, services) due to the formation of unfavourable opinion on the Issuer's paying capacity, financial standing or the nature of its business in general.

The Issuer strives to maintain and protect the Company's business reputation. The measures aimed at protecting

the Company's reputation include the existing risk management and internal control systems, internal regulations and policies intended to monitor and ensure the compliance of the Company's activities with the applicable laws, internal rules and regulations, as well as measures aimed at ensuring a stable financial position of the Issuer.

#### **2.4.6. Strategic Risk**

The Company's strategic risk is the risk of loss of its competitive edge or profits, or the risk of damages incurred due to any mistakes committed in making strategic decisions that determine the Company's development area and/or in implementing such strategic decisions, including the provision of resources to support the strategy. Such risks manifest themselves as ill-founded identification of promising areas, inadequate assessment of hazards, insufficient provision of required (material, organisational, human) resources to support the strategy implementation.

The methods applied by the Company to manage strategic risks are as follows: the business planning system, the system of responsibility allocation and delegation in the decision-making process, the internal audit and risk management systems, as well as the personnel incentive programme based on KPI achievement.

#### **2.4.7. Risks Associated with the Issuer's Activities**

##### ***Risks associated with the current court proceedings involving the Issuer***

In Q3 2018, the Issuer was not involved in any judicial proceedings that, according to the Issuer's management bodies, could have a material adverse impact on its financial and business operations. In this context, the Issuer's management considers the impact on its financial and business operations to be significant if claims made against the Issuer in such judicial proceedings exceed 0.5% of the book value of its assets, or if non-property claims that may restrict the Issuer's core business activity significantly are brought against the Issuer. Currently, the Issuer is not involved in any judicial proceedings falling under the materiality criteria mentioned above, and does not anticipate any involvement in such proceedings in the near future. The Issuer's legal functions are taking all reasonable steps to mitigate legal risks associated with judicial proceedings and protection of the Issuer's rights and legitimate interests.

##### ***Risks of failure to extend any business license held by the Issuer or its licenses to use items of limited transferability (including natural resources)***

The Issuer's core business activity is not subject to licensing. However, the Issuer holds a number of licenses to carry out some of its activities. The Issuer complies with the requirements of the licensing legislation in full and in a timely manner and, therefore, the risk of failure to extend any current special permits (licenses) is assessed by the Issuer as low.

##### ***Risks of the Issuer's potential liability for third-party debts, including debts of the Issuer's subsidiaries***

In Q3 2018, the Issuer did not have any effective liability agreements for the debts of any third parties (including its subsidiaries); the Issuer did not give any letters of comfort or independent guarantees for such debts.

##### ***Risks of potential loss of consumers accounting for at least 10% of the total revenue from sales of products (works, services) of the Issuer***

The bulk of the Issuer's sales revenue results from its operations in the wholesale electric power (capacity) market. Subject to the Wholesale Market Rules, consumers of electric power and capacity in all sectors (except for free contracts) are assigned to the Issuer, or the electric power is supplied to them under the scheme of "impersonal" commission trade through Centre of Financial Settlements Joint Stock Company, a universal commission agent, and, as a result, buyers of electric power and capacity cannot refuse, at their own discretion, to purchase electric power and capacity from the Issuer. However, the Issuer strives to optimise its business operations, reduce its costs and increase the marketability of its generating assets in pursuit of most attractive buyers in the wholesale electric power market because the key competitive factor in the market, when selling a standardised product, is its price.

##### ***Business interruption risks***

This risk is caused by any factors that can lead to business interruption. Meanwhile, this risk includes both a direct stoppage in production resulting from physical damage of the equipment, and a consequential business interruption resulting from material loss at an outside facility that does not belong to the Issuer, and is not maintained or managed thereby.

The main factors when assessing the possible losses include turbine oil catching fire, damage of the turbine wheelspace, explosion of the boiler at ignition, explosion in the chemical water treatment ammonia storage, washout of the water gathering pond dam, etc.

The measures taken by the Company to reduce the probability of any adverse effects of such negative event are as follows:

- Establishing a four-tier system of industrial control and industrial safety management;
- Carrying out equipment maintenance in line with a strict schedule;
- Ensuring high-quality training of the personnel (especially the employees operating hazardous industrial facilities), assessment of their knowledge and analysis of their reliability based on investigations of incidents and near misses;

- Ensuring systematic work with the personnel to increase their reliability manifesting itself in the absence or minimisation of consequences of any accidents/incidents resulting from human errors;
- Implementing a risk-oriented approach to the planning of targeted measures aimed at improving equipment reliability as part of repair and modernisation operations;
- Implementing the recommendations of the risk engineers from insurance companies that are based on the best practices in improving the reliability and fire safety of equipment, buildings and structures;
- Ensuring thorough supervision over the maintenance personnel in terms of their strict compliance with the procedures for the maintenance and technical acceptance of repaired equipment by the customer's representatives;
- Using the system of regular equipment performance assessment;
- Involving specialised contractors to assist with technical condition diagnostics and assessment;
- Conducting on-site inspections to assess equipment maintenance readiness and assess the completed repairs;
- Investigating all instances of equipment failure affecting the operation of generating equipment;
- Calculating and analysing the reliability indicators for the equipment groups to forecast its forced unavailability and ensure that investments are used to minimise such forced unavailability;
- Analysing changes in the equipment performance indicators and cost/performance ratios;
- Implementing a comprehensive programme of equipment replacement and unit-by-unit reconditioning;
- Implementing a comprehensive advanced training programme for production personnel;
- Standardising repairs, including by developing maintenance data sheets and maintenance workflow specifications;
- Providing employees with incentives intended to reduce the equipment damage rate and forced unavailability (including targeted reduction of the bonus rate depending on the contribution of specific employees to the forced unavailability value);
- Insuring business interruptions and property damage.

#### ***Risks associated with Berezovskaya GRES Power Unit No. 3 recovery***

On 1 February 2016, a fire broke out in the boiler house of Power Unit 3 at Berezovskaya GRES that damaged the boiler. The fire was extinguished. Power Unit No. 3 of Berezovskaya GRES is currently under repair. The Power Unit is scheduled to be commissioned in Q3 2019. There is a risk that the actual date of completion of emergency repairs at Berezovskaya GRES Power Unit No. 3 and the total costs of recovery may differ from the scheduled date and budgeted costs. The factors of this risk include unscheduled works (design and planning flaws, remedial works, accidents, injuries, etc.), and delays by contractors.

The Issuer gives maximum attention to the management of this risk by monitoring the repair process closely.

## **Section III. Detailed Information on the Issuer**

### **3.1. History of the Issuer's Incorporation and Development**

#### **3.1.1. Information on the Issuer's Legal Name (Name)**

The Issuer's full legal name: *Unipro Public Joint Stock Company*

Date of entry of the Issuer's existing full legal name: **23.06.2016**

The Issuer's abbreviated legal name: *Unipro PJSC*

Date of entry of the Issuer's existing abbreviated legal name: **23.06.2016**

***The full or abbreviated legal name of the Issuer (name for a non-profit organisation) is similar to the name of another legal entity***

Names of the said legal entities:

Uniper SE and other companies of Uniper Group.

Explanations required to avoid confusion of the said names: ***none***.

***The Issuer's legal name (name for a non-profit organisation) is registered as a trademark or a service mark***

Registration details of the trademarks:

***Trademark (Service Mark) Certificate No. 619720 dated 09 June 2017.***

All previous names of the Issuer since its incorporation:

Full legal name: ***Fourth Generation Company of the Wholesale Electricity Market Open Joint Stock Company***

Abbreviated legal name: ***OGK-4 OJSC***

Date of entry: **04.03.2005**

Basis for name entry:

**Registration of the Company in the Unified State Register of Legal Entities**

Full legal name: **E.ON Russia Joint Stock Company**

Abbreviated legal name: **E.ON Russia JSC**

Date of entry: **08.07.2011**

Basis for name entry:

**Registration of the updated version of the Company's Articles of Association, in particular, due to the change in the Company name, in the Unified State Register of Legal Entities**

### **3.1.2. Information on the Issuer's State Registration**

OGRN (Primary State Registration Number) of the legal entity: **1058602056985**

State registration date: **04.03.2005**

Name of the registration authority: **Federal Tax Service Inspectorate for Surgut, Khanty-Mansi Autonomous Area – Yugra**

### **3.1.3. Information on the Issuer's Incorporation and Development**

*There were no changes in the information of this Clause during the reporting quarter*

### **3.1.4. Contact Information**

The Issuer's location address

**Building 34, 23 Energostroiteley Street, Surgut, Khanty-Mansi Autonomous Area – Yugra, Tyumen Region, 628406 Russian Federation**

The Issuer's address specified in the Unified State Register of Legal Entities

**Building 34, 23 Energostroiteley Street, Surgut, Khanty-Mansi Autonomous Area – Yugra, Tyumen Region, 628406 Russian Federation**

Alternative address for postal correspondence:

**Floor 23, Block B, 10 Presnenskaya Embankment, 123112 Moscow, Russian Federation**

Telephone: **(495) 545-38-38**

Fax: **(495) 545-38-39**

Email: **info@unipro.energy**

Web page(s) where the information about the Issuer and securities issued or being issued thereby is available: **www.unipro.energy, <http://www.e-disclosure.ru/portal/company.aspx?id=7878>**

Name of the Issuer's special unit responsible for shareholder/investor relations: **Corporate Policy Department**

Address of the unit: **Floor 23, Block B, 10 Presnenskaya Embankment, 123112 Moscow, Russian Federation**

Telephone: **(495) 545-38-38**

Fax: **(495) 545-38-39**

Email: **IR@unipro.energy**

Website: **www.unipro.energy/shareholders/**

### **3.1.5. Taxpayer Identification Number**

**8602067092**

### **3.1.6. The Issuer's Branches and Representative Offices**

*There were no changes related to the Issuer's branches and representative offices in the reporting quarter.*

## **3.2. The Issuer's Core Business Activity**

### **3.2.1. Core Types of the Issuer's Business Activities**



#### Code of Issuer's core business activity

OKVED (All-Russian Classifier of Types of Economic Activity) codes
35.11.1

OKVED (All-Russian Classifier of Types of Economic Activity) codes
33.13
35.12
35.13
35.14
35.30.11
35.30.2
35.30.3
35.30.5
36.00
37.00
42.22.3
46.90
52.10
52.10.21
52.24
55.90
61.10.1
68.20.2
68.32
70.10.1
70.10.2
70.22
71.12.62
72.19
73.20.1

### 3.2.2. The Issuer's Core Business Activity

Business activities (types of activities, types of products (works, services)) accounting for at least 10 per cent of sales (proceeds) of the Issuer in the reporting period

Unit of measurement: **RUB mln**

Business activity type: **generation and sales of electric power**

Indicator	9M 2017	9M 2018
Sales revenue (sales volume) for this type of business activity, RUB mln	56,468	56,157
Share of sales revenue (sales volume) for this type of business activity in the Issuer's total sales revenue (sales volume) (%)	97.89	97.79

Changes in the Issuer's sales revenue (sales volume) from the core business activity of 10 per cent and more as compared to the same reporting period last year and reasons for such changes

***The revenue from electricity and capacity sales declined slightly as compared to the same period of 2017 (-0.4%) amounting to RUB 56,157 mln. The revenue decline is due to lower output at***

***Surgutskaya GRES-2 and Berezovskaya GRES caused by a longer downtime generating equipment in cold reserve in accordance with the System Operator's scheduling and general inspection of CCGT Power Unit No. 7 at Surgutskaya GRES-2. However, the reduction was partly offset by the proceeds from capacity sales under CSAs for Surgutskaya GRES-2 CCGT power units.***

The Issuer's core business activity is seasonal in nature as demand for electric and heat power is subject to major fluctuations depending on the season. Specifically, electric power supply in Q1 and Q4 accounts for about 55% of annual sales. This is due both to shorter daylight hours in winter and to the fact that most repair works (and therefore, take-down of power generation systems for repairs) fall within the summer months. Furthermore, changes in weather conditions may affect the utilisation of generating equipment by the System Operator, as it is the equipment of hydro power plants that is predominantly used in high water periods resulting in lower utilisation rates of thermal power plants, which in turn results in a lower output of electric power by the Company's power plants.

Heat power generation is subject to even higher seasonal fluctuations: in Q1 and Q4 (winter months), the volume of heat power supplied from the headers accounts for about 75% of annual volume, as the heat power generated by the Issuer's power plants is primarily used to heat living quarters and industrial facilities. Therefore, in summer, demand for heat goes down considerably due to higher ambient temperatures resulting in a lower output of this product.

Overall cost structure of the Issuer

Indicator	9M 2017	9M 2018
Raw materials and supplies (%)	1.42	1.33
Purchase of components and semi-finished products (%)	0	0
Production works and services by third-party contractors (%)	3.67	3.04
Fuel (%)	58.79	56.38
Power (%)	6.89	7.5
Payroll (%)	8.48	9.83
Loan interest (%)	0	0
Lease payments (%)	0.4	0.4
Social security contributions (%)	2.31	2.65
Amortisation of fixed assets, %	10.96	11.16
Taxes included in the product cost (%)	1.85	2.43
Other costs (%)	5.22	5.28
Amortisation of intangible assets (%)	0	0
Remuneration for rationalisation proposals (%)	0	0
Mandatory insurance premiums (%)	0.5	0.49
Hospitality expenses (%)	0	0
Other (specify) (%)	4.72	4.8
Total: production and sales costs of the products (works, services) (product cost) (%)	100	100
For reference: Sales revenue from the products (works, services) (% of product cost)	137.1	132.6

New essential types of products (works, services) offered by the Issuer on the market of its core business, to the extent corresponding to publicly available information on such types of products (works, services). The development status of such types of products (works, services) should be specified.

***There are no new essential types of products (works, services)***

Standards (rules) used to prepare the Issuer's accounting (financial) statements and make the calculations reflected in this Sub-clause:

***Russian Accounting Standards (RAS)***

***- Federal Law No. 402-FZ dated 06 December 2011 "On Accounting";***

***- Regulation on Accounting and Reporting in the Russian Federation adopted by Order of the Ministry of Finance of the Russian Federation No. 34n dated 29 July 1998***

***- Accounting regulation "Corporate Accounting Statements" RAS 4/99 adopted by Order of the Ministry of Finance of the Russian Federation No. 43n dated 06 July 1999***

***- Accounting Regulation "Corporate Income" RAS 9/99 adopted by Order of the Ministry of Finance of the Russian Federation No. 32n dated 06 May 1999***

### **3.2.3. Supplies, Goods (Raw Materials) and Suppliers of the Issuer**

For 9M 2018

Issuer’s suppliers accounting for at least 10 percent of all raw materials and supplies delivered to the Issuer

Full legal name: **NOVATEK Public Joint Stock Company**

Location address: **22A Pobedy Street, Tarko-Sale, Purovsky District, Yamalo-Nenets Autonomous District, 629850 Russian Federation**

INN (Taxpayer Identification Number): **6316031581**

OGRN (Primary State Registration Number): **1026303117642**

Share of total supplies (%): **77.5**

Information on changes in the prices for basic raw materials and supplies by over 10% during the corresponding reporting period as compared to the corresponding reporting period last year

<b>Fuel type</b>	<b>9M 2017</b>	<b>9M 2018</b>	<b>Change (%)</b>
	Weighted average purchase price (RUB/tonne, RUB/thous m <sup>3</sup> )		
Fuel oil	8,921.81	15,853.55	77.7%

Imported materials and supplies as a share of total supplies, future availability forecast for import sources, and potential alternate sources

**No import supplies**

### **3.2.4. Sales Markets for the Issuer’s Products (Works, Services)**

Core markets where the Issuer operates:

The Issuer is one of the wholesale generation companies that supply electric power to Siberia and the European part of Russia.

Registered as an independent player in the wholesale market, Unipro PJSC sells electric power in the wholesale electric power and capacity market through its five Branches: Smolenskaya GRES, Shaturskaya GRES, Surgutskaya GRES-2, Yaivinskaya GRES and Berezovskaya GRES.

It sells electric power in two price zones and in all sectors of the wholesale market: under regulated contracts, under capacity supply agreements in a forced mode, in the day-ahead market, and in the balancing market.

Supplies under regulated contracts in the wholesale electricity market (WEM) were carried out according to the maximum tariffs approved for Unipro PJSC power plants by Order of the Federal Antimonopoly Service No. 1721/17 dated 18 December 2017 for H2 2018:

Branch name	Tariff set	
	Electric power RUB/MW·h	Capacity RUB/MW per month
Surgutskaya GRES-2	750.01	100,894.49
Surgutskaya GRES-2, CSA facility	547.34	-
	547.43	
Berezovskaya GRES (TG-1)	354.0	183,262.18
Berezovskaya GRES (TG-2)	322.09	180,606.62
Shaturskaya GRES	1,574.39	157,584.65
Shaturskaya GRES, CSA facility	787.00	-
Smolenskaya GRES	1,329.32	115,098.78
Yaivinskaya GRES	1,108.86	176,217.51
Yaivinskaya GRES, CSA facility	656.07	-

The electric power was sold in competitive sectors of the market at prices established as a result of daily trading sessions.

All power plants of the Issuer participated in tenders in competitive sectors of the wholesale market, which enables the Issuer to gain additional benefits in the day-ahead market (DAM) both from selling and buying electric power.

Sales of electric power in the day-ahead market in Q3 2018 amounted to 7,814 mln kW·h, and purchase thereof – to 826 mln kW·h. 386 mln kW·h was sold and a deficit of 541 mln kW·h was made up for in the balancing market.

The table below shows a comparative study of electric power sold by Unipro PJSC Branches in the wholesale market in Q3 2017–2018.

Branch name	Electric power sales, GW·h		
	Q3 2017	Q3 2018	Difference, %
Surgutskaya GRES-2	7,919	7,565	-4.5
Berezovskaya GRES	1,426	656	-54.0
Shaturskaya GRES	1,196	1,275	+6.6
Smolenskaya GRES	456	426	-6.6
Yaivinskaya GRES	859	1,140	+32.7
Total	11,856	11,062	-6.7

The decrease in electric power sales in Q3 2018 vs. Q3 2016 was mainly due to changes in the plant mix and maintenance schedule.

In contrast to electricity, heat power is sold in the local retail heat markets.

The key consumers of heat power produced by the Branches of Unipro PJSC are housing companies and organisations and social facilities in Ozerny Settlement (Smolensk Region), Shatura, Surgut, Yaiva Settlement, Sharypovo (including Dubinino Settlement and Kholmogorskoye Settlement). In addition, Shaturskaya GRES supplies thermal power to a couple of industrial consumers in its region.

Given that no new facilities or large residential districts are built, the range of heat power consumers remains almost the same.

Heat sales as a share of the Issuer's total sales during the quarter accounted for about 1%. However, taking into account the social focus of heat supply services for residential buildings and social facilities, the Issuer makes the effort to ensure the quality and reliability of heat power supply to solvent consumers and make its supplies loss-free.

The table below shows a comparative study of heat power sales by Unipro PJSC branches in Q3 2017 –2018:

Branch name	Heat power supply to consumers, thousand Gcal		
	Q3 2017	Q3 2018	Difference, %
Surgutskaya GRES-2	108.9	65.6	-39.8
Berezovskaya GRES	75.9	74.6	-1.7
Shaturskaya GRES	25.1	21.9	-12.7
Smolenskaya GRES	1.2	1.0	-16.6
Yaivinskaya GRES	3.4	2.7	-20.6
Total	214.5	165.8	-22.7

The net heat power supply to consumers by Unipro PJSC amounted to 165.8 thous Gcal in Q3 2018, 22.7% less as compared to the same period of 2017. The key reason for declining heat supply to consumers by the Branches are weather conditions (the heating season started later).

Additionally:

- Lower heat supply utilisation of Surgutskaya GRES-2 was due to downtime for repairs and zero heat utilisation of OGG-2 GRES-1 (as compared to the same period of 2017);
- Declining net output of Yaivinskaya GRES associated with the expansion of the heating network repair area resulted in delayed connection at the beginning of the heating season.

The key factor that may affect the Issuer's product sales is increased competition in the electric power market as well as potential non-payment for electric and heat power supplies and unprofitability of tariffs set by regulators.

To improve its competitiveness, the Issuer is going to increase capacity sales under free contracts, optimise its sales, commercial dispatching and costs of electricity supplies, control the costs of heat generation, transmission, and sales, reconstruct the existing and build new generating facilities, and carry out the technical refurbishment of its fixed assets.

***Factors that may have an adverse impact on the Issuer's sales of its products (works, service) and actions the Issuer may take to reduce such impact:***

The key factor that may affect the Issuer's product sales is increased competition in the electric power market as well as potential non-payment for electric and heat power supplies and unprofitability of tariffs set by regulators. To improve its competitiveness, the Issuer is going to increase capacity sales under free contracts, optimise its sales, commercial dispatching and costs of electricity supplies, control the costs of heat generation, transmission, and sales, reconstruct the existing and build new generating facilities, and carry out the technical refurbishment of its fixed assets.

**3.2.5. Information on Permits (Licenses) for Specific Types of Works Held by the Issuer**

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Ministry of Transport of the Russian Federation Federal Service for Supervision in the Sphere of Transport***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***ИПД No. 8603544***

Type of activity (works) covered by the relevant permit (license) obtained by the Issuer: ***hazardous cargo handling operations in the rail sector***

Date of issue of the permit (license) for specific types of works: ***20.07.2016***

Permit (license) for specific types of works valid till: ***Perpetual***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Federal Service for Supervision in the Sphere of Natural Resource Use***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***077712***

Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: ***collection, transportation, processing, disposal, neutralisation and dumping of waste of Hazard Classes I–IV***

Date of issue of the permit (license) for specific types of works: ***09.08.2016***

Permit (license) for specific types of works valid till: ***Perpetual***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Subsurface Resources Management Department of Khanty-Mansi Autonomous Area – Yugra***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***XMH No. 03252 BЭ***

Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: ***fresh groundwater production for utility and drinking/industrial water supply***

Date of issue of the permit (license) for specific types of works: ***29.09.2016***

Permit (license) for specific types of works valid till: ***05.05.2019***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Directorate of the Federal Service for Surveillance on Consumer Rights Protection and Human Wellbeing for Khanty-Mansi Autonomous Area – Yugra***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***86.XII.23.001.И.000022.10.16***

Type of activity (works) covered by the relevant permit (license) obtained by the Issuer: ***operations related to the use of infectious agents (Risk Group IV)***

Date of issue of the permit (license) for specific types of works: ***26.10.2016***

Permit (license) for specific types of works valid till: ***Perpetual***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Ministry of Public Health of the Moscow Region***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***МО-50-01-007899***

Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: ***other medical care***

Date of issue of the permit (license) for specific types of works: ***28.07.2016***

Permit (license) for specific types of works valid till: ***Perpetual***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Federal Service for Surveillance on Consumer Rights Protection and Human Wellbeing***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***77.99.15.002..T. 000088. 05.07***

Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: ***activity related to using ionising radiation sources (generating) (except for using such sources in medical care).***

Date of issue of the permit (license) for specific types of works: ***21.05.2007***

Permit (license) for specific types of works valid till: ***Perpetual***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Subsurface Resources Management Department for the Central Federal District (Tsentrnedra)***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***MCK No. 06352 BЭ***

Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: ***groundwater production for drinking, utility and service water supply to Unipro PJSC Shaturskaya GRES B branch, population and subscribers***

Date of issue of the permit (license) for specific types of works: ***14.12.2016***

Permit (license) for specific types of works valid till: ***01.06.2019***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Natural Resources and Ecology Department of the Smolensk Region***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***CMO No. 80186 ТЭ***

Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: ***production of sand and gravel-and-sand mixture on the Dubovitsa site for Smolenskaya GRES Branch of Unipro PJSC***

Date of issue of the permit (license) for specific types of works: ***30.09.2016***

Permit (license) for specific types of works valid till: ***31.07.2020***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Subsurface Resources Management Department for the Volga Federal District***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***ИЕМ No. 02602 БЭ***

Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: ***groundwater production for drinking and service water supply to industrial facilities***

Date of issue of the permit (license) for specific types of works: ***01.09.2016***

Permit (license) for specific types of works valid till: ***21.02.2033***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Ministry of the Russian Federation for Civil Defence, Emergencies and Elimination of Consequences of Natural Disasters***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***1-Б/01089***

Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: ***installation, maintenance and repair of fire safety devices of buildings and structures***

Date of issue of the permit (license) for specific types of works: ***26.08.2013***

Permit (license) for specific types of works valid till: ***Perpetual***

Authority (organisation) that issued the relevant permit (license) for specific types of works: ***Subsurface Resources Management Directorate for the Krasnoyarsk Territory***

Number of the permit (license) or document confirming the authorisation for specific types of works: ***ИИПТ No. 0652 Type: БЭ***

Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: ***use of subsurface resources. Wells for lowering the water table.***

Date of issue of the permit (license) for specific types of works: ***05.10.2016***

Permit (license) for specific types of works valid till: ***28.02.2022***

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Ministry of the Russian Federation for Civil Defence, Emergencies and Elimination of Consequences of Natural Disasters**  
Number of the permit (license) or document confirming the authorisation for specific types of works: **1-B/01251**  
Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: **installation, maintenance and repair of fire safety devices of buildings and structures**  
Date of issue of the permit (license) for specific types of works: **11.11.2013**  
Permit (license) for specific types of works valid till: **Perpetual**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Federal Environmental, Industrial and Nuclear Supervision Service**  
Number of the permit (license) or document confirming the authorisation for specific types of works: **BX-00-014584**  
Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: **operation of explosive and chemically hazardous facilities of Hazard Classes I, II and III (centralised)**  
Date of issue of the permit (license) for specific types of works: **11.02.2014**  
Permit (license) for specific types of works valid till: **Perpetual**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Ministry of the Russian Federation for Civil Defence, Emergencies and Elimination of Consequences of Natural Disasters**  
Number of the permit (license) or document confirming the authorisation for specific types of works: **86-B/00019**  
Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: **installation, maintenance and repair of fire safety devices of buildings and structures**  
Date of issue of the permit (license) for specific types of works: **25.03.2014**  
Permit (license) for specific types of works valid till: **Perpetual**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Ministry of the Russian Federation for Civil Defence, Emergencies and Elimination of Consequences of Natural Disasters**  
Number of the permit (license) or document confirming the authorisation for specific types of works: **59-B/00226**  
Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: **installation, maintenance and repair of fire safety devices of buildings and structures (Yaivinskaya GRES)**  
Date of issue of the permit (license) for specific types of works: **03.06.2015**  
Permit (license) for specific types of works valid till: **Perpetual**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Federal Security Service Directorate for Moscow and the Moscow Region**  
Number of the permit (license) or document confirming the authorisation for specific types of works: **0087958**  
Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: **operations related to use of information classified as a state secret.**  
Date of issue of the permit (license) for specific types of works: **23.08.2016**  
Permit (license) for specific types of works valid till: **29.06.2020**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Regional Directorate of the Federal Security Service for the Tyumen Region**  
Number of the permit (license) or document confirming the authorisation for specific types of works: **0091723**  
Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: **operations related to use of information classified as a state secret.**  
Date of issue of the permit (license) for specific types of works: **07.09.2016**  
Permit (license) for specific types of works valid till: **29.06.2020**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Directorate of the Federal Security Service for the Krasnoyarsk Territory**  
Number of the permit (license) or document confirming the authorisation for specific types of works: **0088726**  
Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: **operations related to**

*use of information classified as a state secret.*

Date of issue of the permit (license) for specific types of works: **09.09.2016**

Permit (license) for specific types of works valid till: **29.06.2020**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Directorate of the Federal Security Service for the Perm Territory**

Number of the permit (license) or document confirming the authorisation for specific types of works: **0090076**

Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: **operations related to use of information classified as a state secret.**

Date of issue of the permit (license) for specific types of works: **09.09.2016**

Permit (license) for specific types of works valid till: **29.06.2020**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Federal Service for Supervision of Communications, Information Technology and Mass Media**

Number of the permit (license) or document confirming the authorisation for specific types of works: **147311**

Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: **local telephone services, except local telephone services using payphones and multiple access devices**

Date of issue of the permit (license) for specific types of works: **02.09.2016**

Permit (license) for specific types of works valid till: **02.09.2021**

Authority (organisation) that issued the relevant permit (license) for specific types of works: **Directorate of the Federal Security Service for the Smolensk Region**

Number of the permit (license) or document confirming the authorisation for specific types of works: **0091307**

Type of activity (work) covered by the relevant permit (license) obtained by the Issuer: **operations related to use of information classified as a state secret.**

Date of issue of the permit (license) for specific types of works: **07.10.2016**

Permit (license) for specific types of works valid till: **29.06.2020**

### **3.2.6. Information on Activities of Certain Categories of Issuers**

*The Issuer is not a joint stock investment fund, insurance company or credit institution, mortgage agent, special purpose vehicle.*

### **3.2.7. Additional Requirements for Issuers Whose Core Business Activity Is Mineral Production**

*Mineral production is not the Issuer's core business activity. The Issuer controls no entities whose core business activity is mineral production.*

### **3.2.8. Additional Information on Issuers Whose Core Business Activity Is Provision of Communications Services**

*Provision of communication services is not the Issuer's core business activity*

### **3.3. Plans for the Issuer's Future Activities**

*There were no changes in the information of this Clause during the reporting quarter*

### **3.4. The Issuer's Participation in Banking Groups, Banking Holdings, Holdings, and Associations**

*There were no changes in the information of this Clause during the reporting quarter*

### **3.5. The Entities Controlled by the Issuer Being of Material Value for the Issuer**

*There were no changes in the information of this Clause during the reporting quarter*

### **3.6. Composition, Structure and Value of the Issuer's Fixed Assets; Information on the Plans to Purchase, Replace, Retire Any Fixed Assets and on All Encumbrances of the Issuer's Fixed Assets**

As of 30 September 2018

Unit of measurement: **RUB mln**



Fixed assets group	Initial (replacement) value	Amortisation charge
Land plots	70	0
Buildings	28,320	5,211
Structures and transmitters	17,213	6,328
Power generation machinery and equipment, vehicles	83,084	39,613
Other types of fixed assets	2,939	405
<b>TOTAL</b>	<b>131,626</b>	<b>51,557</b>

Information concerning the methods to assess amortisation charges for fixed assets groups:  
Amortisation charges for all fixed assets groups are assessed using the straight-line method.

Reporting date: **30.09.2018**

The results of the latest revaluation of fixed assets and fixed assets on long-term lease carried out during the last completed financial year specifying the revaluation date, the gross and net (less amortisation) book value of fixed assets prior to revaluation and full and net (less amortisation) replacement value of fixed assets with due regard to such revaluation. Said information must be provided for fixed assets groups. Provide the information concerning the methods to assess amortisation charges for fixed assets groups.

***No revaluation of fixed assets was carried out in the period mentioned above***

Specify the information concerning the acquisition, replacement, and retirement plans for the fixed assets with a value of or exceeding 10 per cent of the value of the Issuer's fixed assets and the other fixed assets at the Issuer's discretion, as well as information on all encumbrances of the Issuer's fixed assets (specifying the type of encumbrance, its term, and any other conditions at the Issuer's discretion):

***The Issuer has encumbrances as follows:***

Item No.	Fixed asset	Encumbrance type	Encumbered portion size	Encumbrance commencement date	Encumbrance expiration date
<b>Berezovskaya GRES Branch</b>					
1	General-purpose container	Lease	1 unit	14.04.2014	14.04.2020
2	General-purpose container	Lease	1 unit	14.04.2014	14.04.2020
3	Container	Lease	1 unit	14.04.2014	14.04.2020
4	Car: TOYOTA LAND CRUISER 150 (PRADO)	Lease	1 unit	15.01.2016	31.12.2018
5	Car: TOYOTA ALPHARD	Lease	1 unit	15.01.2016	31.12.2018
6	Car: NISSAN PATROL	Lease	1 unit	15.01.2016	31.12.2018
7	Waggon truck: GAZ-2705, all-metal body	Lease	1 unit	15.01.2016	31.12.2018
8	Forklift: HELI CPCD 30	Lease	1 unit	11.04.2016	31.12.2018
9	Lift truck: BOBCAT S175	Lease	1 unit	11.04.2016	31.12.2018
10	Car: MITSUBISHI PAJERO SPORT	Lease	1 unit	01.04.2016	31.12.2018
11	Non-residential building (Former ELB store)	Lease	1 unit	01.12.2017	31.10.2018
12	Electrical travelling crane, load capacity 100/10x2 t, reg. No. 19358 BR	Lease	1 unit	01.01.2018	31.12.2018
13	Car: Toyota Camry	Lease	1 unit	15.01.2017	31.12.2018
14	Car: Toyota Camry	Lease	1 unit	15.01.2017	31.12.2018
15	Truck: FUSO Canter 6890FH	Lease	1 unit	01.01.2017	31.12.2018
16	Chimney stack H-370 with gas ducts	Lease	87.36 sq. m	01.06.2017	31.03.2019
17	Building of junction tower No. 2	Lease	21.92 sq. m	01.01.2018	30.11.2018

18	Building of junction tower No. 3	Lease	28.57 sq. m	01.03.2018	31.01.2019
19	Radio relay link (external communications and alarm)	Lease	19.40 sq. m	01.03.2018	31.01.2019
20	New heating boiler building	Lease	72 sq. m	24.11.2017	31.10.2018
21	New heating boiler building	Lease	18.0 sq. m	01.05.2018	31.12.2018
22	Amenities building	Lease	24 sq. m	01.05.2018	31.03.2019
23	Amenities building	Lease	14.2 sq. m	03.05.2018	31.03.2019
24	Non-residential building (IPS trust office)	Lease	350 sq. m	01.07.2018	31.05.2019
25	Freight-passenger elevator 3,200 (Unit 3)	Lease	1 unit	01.10.2017	01.10.2018
26	Freight-passenger elevator, 1,000kg, factory No. 63136 (Unit 3)	Lease	1 unit	01.10.2017	01.10.2018
27	Freight-passenger elevator, 1,000kg, factory No. 97602 (Unit 3)	Lease	1 unit	01.10.2017	01.10.2018
28	Non-residential building (Former ELB store)	Lease	210.70 sq. m	01.12.2017	31.10.2018
29	Non-residential room No. 1, Building No. 625	Lease	99.0 sq. m	01.12.2017	31.10.2018
30	Non-residential room No. 6, Building No. 627	Lease	189 sq. m	01.12.2017	31.10.2018
31	Travelling crane KM50-18	Lease	1 unit	01.01.2018	31.12.2018
32	Travelling crane KM50-18	Lease	1 unit	01.01.2018	31.12.2018
33	Travelling crane KM50-18	Lease	1 unit	01.01.2018	31.12.2018
34	Travelling crane KM50-18	Lease	1 unit	01.01.2018	31.12.2018
35	Travelling crane KM50-18	Lease	1 unit	01.01.2018	31.12.2018
36	Travelling crane KM50-18	Lease	1 unit	01.01.2018	31.12.2018
37	Travelling crane KM50-18	Lease	1 unit	01.01.2018	31.12.2018
38	Travelling crane KM50-18	Lease	1 unit	01.01.2018	31.12.2018
39	Travelling crane KM50-18	Lease	1 unit	01.01.2018	31.12.2018
40	Travelling crane KM50-18	Lease	1 unit	01.01.2018	31.12.2018
41	Travelling crane KM50-18	Lease	1 unit	01.01.2018	31.12.2018
42	Electrical travelling crane, load capacity 50/10t, reg. No. 16683 TVP-2	Lease	1 unit	01.01.2018	31.12.2018
43	Electrical travelling crane, load capacity 100/10x2 t, reg. No. 19358 BR	Lease	1 unit	01.01.2018	31.12.2018
44	Electrical suspended crane, load capacity 10t, reg. No. 21394 BR	Lease	1 unit	01.01.2018	31.12.2018
45	Crane BK-1000 A	Lease	1 unit	01.01.2018	31.12.2018
46	Two-girder supported electric travelling crane, 30.0 tonnes.	Lease	1 unit	01.01.2018	31.12.2018
47	Electrical overhead crane, load capacity 50/10t, reg. No. 16580 MEB	Lease	1 unit	01.01.2018	31.12.2018
48	Electrical overhead crane, load capacity 50/10t, reg. No. 16137 MEB	Lease	1 unit	01.01.2018	31.12.2018
49	Overhead crane KS50-42B	Lease	1 unit	01.01.2018	31.12.2018
50	Electrical overhead crane, load capacity 50/10t, reg. No. 16182 MEB	Lease	1 unit	01.01.2018	31.12.2018

51	Overhead crane KS50-42B	Lease	1 unit	01.01.2018	31.12.2018
52	Electrical overhead crane, load capacity 50/10t, reg. No. 15867 MEB	Lease	1 unit	01.01.2018	31.12.2018
53	Electrical overhead crane, load capacity 50/10t, reg. No. 16138 MEB	Lease	1 unit	01.01.2018	31.12.2018
54	Overhead crane KS50-42B	Lease	1 unit	01.01.2018	31.12.2018
55	Electrical overhead crane, load capacity 50/10t, reg. No. 15748 MEB	Lease	1 unit	01.01.2018	31.12.2018
56	Electrical overhead crane, load capacity 50/10t, reg. No. 15995 MEB	Lease	1 unit	01.01.2018	31.12.2018
57	Travelling crane KM-100B1, load capacity 100t	Lease	1 unit	20.02.2018	31.12.2018
<b>Shaturskaya GRES Branch</b>					
1	Chimney stack with gas ducts, GRES power plant (MTS PJSC)	right to place the container with hardware	-	01.01.2006	31.12.2018
2	Chimney stack, Stage 3 (Vimpelcom PJSC)	right to place the container with hardware	-	01.01.2006	31.12.2018
3	Auxiliary amenities building (IE Gerasimovskaya L. V.)	Lease	140.1	01.06.2008	31.05.2019
4	Canteen equipment (IE Gerasimovskaya L.V.)	Lease	-	01.02.2008	31.01.2019
5	Temporary plant building (Unikhimtek-Shatura LLC)	Lease	225.4 m <sup>2</sup>	01.06.2009	31.07.2019
6	Locomotive and car shed (MC Shatura JSC)	Lease	5 m <sup>2</sup>	01.01.2008	31.12.2018
7	Temporary plant building (MOESK PJSC)	Lease	48.7 m <sup>2</sup>	01.07.2008	31.07.2018
8	Repair staff department building. (Energoteploizolyatsia CJSC renamed as Energoteploizolyatsia LLC)	Lease	33 m <sup>2</sup>	01.01.2013	30.11.2018
9	Repair staff department building (R&PC ROMB+K4 LLC)	Lease	13.2 m <sup>2</sup>	01.02.2017	31.10.2018
10	Repair and construction shop building (R&PC ROMB+K4 LLC)	Lease	32.6 m <sup>2</sup>	30.01.2014	31.10.2018
11	Land plot No. 00000019 (Proshin V.V.)	Lease	357 m <sup>2</sup>	01.01.2012	30.04.2019
12	Accommodation unit No. 3 (S. B. Ovchinnikov)	Lease	62.4 m <sup>2</sup>	01.07.2016	31.03.2019
13	Heating and hot water supply lines, Shatura (MUE Shatura Production and Technical Organisation of Municipal Services)	Lease	Heating lines – 74,022.7 m Hot water supply lines – 34,786.8 m	01.07.2017	31.10.2018
14	Locomotive and car shed (Altair-Service LLC)	Lease	12.8 m <sup>2</sup>	01.04.2018	31.12.2018
<b>Yaivinskaya GRES Branch</b>					
1	Rooms in the Integrated auxiliary building	Lease	117.60 m <sup>2</sup>	01.12.2017	31.10.2018
2	Rooms in the annex to the Crusher house building (first-lift rack)	Lease	57.15 m <sup>2</sup>	01.12.2017	31.10.2018
3	Rooms in the Main Building	Lease	61.2 m <sup>2</sup>	01.01.2018	30.11.2018
4	Rooms in the Integrated auxiliary building	Lease	101.80 m <sup>2</sup>	01.01.2018	30.11.2018

5	Room in the compressor workshop	Lease	137.9 m <sup>2</sup>	01.01.2018	30.11.2018
6	Bulk materials storage next to the fuel oil pump house	Lease	73.2 m <sup>2</sup>	01.01.2018	30.11.2018
7	Chimney stack No. 2	Lease	4.08 m <sup>2</sup>	01.01.2018	30.11.2018
8	Chimney stack No. 2	Lease	7.01m <sup>2</sup>	01.08.2018	30.06.2019
9	Rooms in the Main Building	Lease	134.28 m <sup>2</sup>	01.03.2018	31.12.2018
10	Room in the 3-Level Office Building	Lease	48.2 m <sup>2</sup>	01.03.2018	31.01.2019
11	Rooms in the Integrated auxiliary building	Lease	32.2 m <sup>2</sup>	01.03.2018	31.01.2019
12	Bulk materials storage next to the fuel oil pump house	Lease	203.8 m <sup>2</sup>	01.12.2017	31.10.2018
13	Room in the Crusher House building	Lease	11.9 m <sup>2</sup>	01.12.2017	31.10.2018
14	Room in the Main Building	Lease	170.5 m <sup>2</sup>	01.12.2017	31.10.2018
15	Chimney stack No. 1	Lease	1.35 m <sup>2</sup>	01.01.2018	30.11.2018
16	Chimney stack No. 2	Lease	17.65 m <sup>2</sup>	01.01.2018	30.11.2018
17	Room in the 3-Level Office Building	Lease	11.06 m <sup>2</sup>	12.02.2018	31.12.2018
18	Room in the 3-Level Office Building	Lease	70.04 m <sup>2</sup>	01.12.2017	31.10.2018
19	Rooms in the Office Building, Level 4	Lease	34.10 m <sup>2</sup>	01.12.2017	31.10.2018
20	Room in the Main Building	Lease	168.0 m <sup>2</sup>	01.12.2017	31.10.2018
21	Room in the Integrated Auxiliary Building	Lease	1,066.92m <sup>2</sup>	01.03.2018	31.01.2019
22	Room in the Main Building	Lease	106.96 m <sup>2</sup>	01.03.2018	31.01.2019
23	Room in the Smoke Extractor Plant building	Lease	12.0 m <sup>2</sup>	01.03.2018	31.01.2019
24	Room in the 3-level Office Building	Lease	25.8 m <sup>2</sup>	09.07.2018	31.10.2018
25	Room in the Main Building	Lease	65.6 m <sup>2</sup>	01.01.2018	30.11.2018
26	Room in the 3-level Office Building	Lease	11.06 m <sup>2</sup>	01.01.2018	30.11.2018
27	Room in the 3-level Office Building	Lease	22.12 m <sup>2</sup>	06.07.2018	31.12.2018
28	Portion of the land plot under the Industrial site	Lease	5,500 m <sup>2</sup>	01.02.2018	31.12.2018
<b>Smolenskaya GRES Branch</b>					
1	Start-up boiler house building	Lease	577.2 m <sup>2</sup>	01.11.2017	30.09.2018
2	Check point No. 2	Lease	8.1 m <sup>2</sup>	30.11.2017	31.10.2018
3	Check point No. 4	Lease	6.7 m <sup>2</sup>	01.08.2018	30.06.2019
4	Administration and amenity building	Lease	148.1 m <sup>2</sup>	30.11.2017	31.10.2018
5	Administration and amenity building	Lease	4.0 m <sup>2</sup>	01.09.2018	31.07.2019
6	Chimney stack	Lease	6 m <sup>2</sup>	01.07.2018	31.05.2019
7	Chimney stack	Lease	6 m <sup>2</sup>	01.09.2018	31.08.2019
8	Chimney stack	Lease	6 m <sup>2</sup>	01.07.2018	30.05.2019
9	Property (furniture, fixtures and accessories)	Lease	27 units	01.06.2018	31.07.2019
10	Administration and amenity building	Lease	51.9 m <sup>2</sup>	01.08.2018	31.07.2019
11	Property (furniture, fixtures and accessories)	Lease	3 units	01.09.2018	31.07.2019

12	Land plot	Lease	1,194 m <sup>2</sup>	01.11.2017	30.09.2018
13	Administration and amenity building	Lease	128 m <sup>2</sup>	01.08.2018	30.06.2019
14	Property (furniture, fixtures and accessories)	Lease	33 units	01.09.2018	31.08.2019
<b>Surgutskaya GRES-2 Branch</b>					
1	Non-residential rooms in EAB, Level 1, (armoury)	Lease	7.8 m <sup>2</sup>	01.01.2018	30.11.2018
2	Movable property: cabin blocks, checkpoint blocks	Lease	3 pcs	01.01.2018	31.12.2018
3	Non-residential rooms in the Main building, Unit No. 1 – 96 sq. m, Unit No. 5 – 137.72 sq. m, Unit No. 6 – 91.78 sq. m.	Lease	325.2 m <sup>2</sup>	01.12.2017	31.10.2018
4	Placement of equipment – Chimney stack No. 3 (cellular)	Lease (right to place the equipment)	-	01.01.2016	31.12.2018
5	Movable property (furniture, fixtures and accessories) – Canteen	Lease	133 pcs	01.01.2018	31.12.2018
6	Non-residential rooms in EAB, Level 1, area: 1,096.07 sq. m (Canteen)	Lease	1,096.07 m <sup>2</sup>	01.01.2018	30.11.2018
7	Placement of equipment – Chimney stack No. 3, open switch yard ORU-500 (cellular)	Lease (right to place the equipment)	-	01.07.2009	30.06.2019
8	Non-residential rooms in EAB, area: 3 sq. m – payment terminal	Lease	3.0 m <sup>2</sup>	01.12.2017	31.10.2018
9	Non-residential rooms in EAB, area: 127 sq. m – medical office	Lease	127.0 m <sup>2</sup>	01.01.2018	30.11.2018
10	Movable property (furniture, fixtures and accessories) – medical office	Lease	26 pcs	01.05.2018	31.12.2020
11	Non-residential rooms in the Main building, Unit No. 1, service rooms and amenities, offices No.No. 759, 761, total area 81 sq. m	Lease	81.0 m <sup>2</sup>	01.01.2018	30.11.2018
12	Non-residential rooms in the Main building, Unit No. 1, service rooms and amenities, office No. 559, area – 27 sq. m. Unit No. 2 – 144 sq. m; Unit No. 6 – 45 sq. m;	Lease	216.0 m <sup>2</sup>	01.05.2018	31.03.2019
13	Placement of a 1.0*1.5m billboard on process piperack support between GRES-2 fence and GRES-2 No. H-19	Placement of a billboard on support No. H-19		01.01.2009	31.12.2018
14	Non-residential rooms in GRES-2 EAB, amenities, Level 3, office No. 341, Level 7, offices No.No. 739, 745 – 127.4 sq. m	Lease	146.3 m <sup>2</sup>	01.03.2018	31.01.2019
15	Placement of equipment – telecommunications cabinet (2500x600x600) in room No. 217, EAB (Level 2, 1m <sup>2</sup> )	Lease (right to place the equipment)	1 m <sup>2</sup>	01.01.2013	31.12.2018
16	Rooms on Level 2 in RCS AAB – 48.5m <sup>2</sup> and Service rooms and amenities in the Main building (EAB, office No. 763) – 54.0 sq.m	Lease	102.5 m <sup>2</sup>	01.04.2018	28.02.2019
17	Non-residential room in EAB, amenities, office No. 101, area 18.7 sq. m	Lease	18.7 m <sup>2</sup>	01.12.2017	31.10.2018
18	Equipment (Washer-extractor: UX-55;	Lease	2 pcs	01.01.2018	31.12.2018

	Dryer: SU-050)				
19	Non-residential room in the Main building, Unit No. 1, service rooms and amenities, office No. 773, area 27 sq. m	Lease	27.0 m <sup>2</sup>	12.03.2018	31.12.2018
20	Portion of the land plot (total area: 756 sq. m) for supports No. 23-28, 220kV overhead line, Surgutskaya GRES-1 – GRES-2	Lease	756 m <sup>2</sup>	17.10.2011	01.09.2022
21	Non-residential room in the Main building, Unit No. 1, service rooms and amenities, office No. 557, area	Lease	27.0 m <sup>2</sup>	01.11.2017	30.09.2018
22	Thermal mechanical and electrical equipment warehouse building No. 10, total area: 359 sq.m	Lease	359.0	01.12.2017	31.10.2018
23	Non-residential room in MCR-3 building, office No. 606, area 50.5 sq. m	Lease	50.5	01.03.2018	31.12.2018

## Section IV. Information on the Issuer's Financial and Business Operations

### 4.1. Results of the Issuer's Financial and Business Operations

Behaviour of the Issuer's financial and business performance indicators including profits and losses calculated on the basis of the data from accounting (financial) statements

Standard (rules) for preparing the accounting (financial) statements used to calculate the indicators: **RAS**

Unit of Measurement for total uncovered loss: **RUB mln**

Indicator	9M 2017	9M 2018
Net profit margin, %	44.82	22.89
Asset turnover ratio, times	0.43	0.41
Return on assets, %	19.08	9.48
Return on equity, %	21.09	10.46
Total uncovered loss as of the reporting date	0	0
Ratio of uncovered loss as of the reporting date to book value (%)	0	0

*All indicators have been calculated using the recommended calculation practices.*

Economic analysis of the Issuer's profits / losses based on the behaviour of the indicators provided above that have caused the Issuer's profits / losses as reflected in the accounting (financial) statements according to the management bodies:

**High figures for the rate of return and net profit margin (%) in 2017 were due to the insurance benefit of RUB 20 bln received by Unipro PJSC in May 2017 as compensation for the accident at Berezovskaya GRES Power Unit No. 3.**

**The Issuer made profit during the period under review. The Issuer's operational excellence is attested to by high rates of return that are among the best in the industry. The Issuer has no uncovered losses.**

The Issuer's management bodies diverged as to the causes and their effect on the Issuer's financial and business operations: **No**

A member of the Issuer's Board of Directors (Supervisory Board) or member of the Collective Executive Body has a dissenting opinion as to the causes and/or their effect on the Issuer's financial and business operations mentioned above, which opinion is reflected in the minutes of the meeting of the Issuer's Board of Directors (Supervisory Board) or of the Collective Executive Body that considered the relevant items, and insists that such opinion be reflected in the quarterly report: **No**

### 4.2. The Issuer's Liquidity, Capital and Current Assets Adequacy

Behaviour of the Issuer's liquidity indicators calculated on the basis of the data from accounting (financial) statements

Standard (rules) for preparing the accounting (financial) statements used to calculate the indicators: **RAS**

Unit of Measurement for Net current capital: **RUB mln**

Indicator	9M 2017	9M 2018
Net current capital	32,063	16,663
Current liquidity ratio	5.3	3.3
Quick liquidity ratio	3.6	2.2

The Issuer may at its own discretion provide the behaviour of the Issuer's liquidity indicators calculated on the basis of the data from the Issuer's consolidated accounting (consolidated financial) statements to be included in the quarterly report: **No**

All indicators have been calculated using the recommended calculation practices: **Yes**

Economic analysis of the Issuer's liquidity and paying capacity, Issuer's capital adequacy to satisfy short-term liabilities and cover current operating expenses based on the economic behaviour analysis for the indicators mentioned above including a description of the factors that had the most significant effect on the Issuer's liquidity and paying capacity according to the Issuer's management bodies:

***The amount of the net current capital characterises the balance of the Issuer's equity after the Issuer covers its short-term liabilities. The Issuer fully covers its current liabilities by own funds.***

***Liquidity indicators are within an optimum range during the reporting periods.***

***Decline in the Net Current Capital in 9M 2018 as compared to the same period of 2017 was due to declining current assets resulting from the payment of dividends for 2016 and interim dividends for 9M 2017, as well as due to declining inventories and receivables under overhaul repair and reconstruction works.***

***The Issuer's liquidity and paying capacity indicators attest to the Issuer's current capital adequacy.***

The Issuer's management bodies diverged as to the causes and their effect on the Issuer's financial and business operations: **No**

A member of the Issuer's Board of Directors (Supervisory Board) or member of the Collective Executive Body has a dissenting opinion as to the causes and/or their effect on the Issuer's financial and business operations mentioned above, which opinion is reflected in the minutes of the meeting of the Issuer's Board of Directors (Supervisory Board) or of the Collective Executive Body that considered the relevant items, and insists that such opinion be reflected in the quarterly report: **No**

#### 4.3. The Issuer's Financial Investments

As of 30 September 2018

List of the Issuer's financial investments accounting for or exceeding 5 per cent of its total financial investments as of the end date of the reporting period

Investments in issue-grade securities

***There are no investments in issue-grade securities accounting for or exceeding 5 per cent of total financial investments***

Investments in non-issue securities

***There are no investments in non-issue securities accounting for or exceeding 5 per cent of total financial investments***

Other financial investments

Item of financial investments: **deposit**

Investment amount in money terms: **770.5**

Unit of measurement: **RUB mln**

Income on the item of financial investment or calculation procedure thereof, income date:

***Income on the item of financial investment or calculation procedure thereof, income date: in accordance with the provisions of the deposit agreement.***

***Income date: 28.09.2018–01.10.2018***

Additional information:

*Potential losses associated with bankruptcy of the companies (enterprises) where the money was invested for each type of investments above: potential losses are limited to the book value of the investments.*

Item of financial investments: *deposit*

Investment amount in money terms: *1,000*

Unit of measurement: *RUB mln*

Income on the item of financial investment or calculation procedure thereof, income date:

*Income on the item of financial investment or calculation procedure thereof, income date: in accordance with the provisions of the deposit agreement.*

*Income date: 20.09.2018–04.10.2018*

Additional information:

*Potential losses associated with bankruptcy of the companies (enterprises) where the money was invested for each type of investments above: potential losses are limited to the book value of the investments.*

Item of financial investments: *deposit*

Investment amount in money terms: *320*

Unit of measurement: *RUB mln*

Income on the item of financial investment or calculation procedure thereof, income date:

*Income on the item of financial investment or calculation procedure thereof, income date: in accordance with the provisions of the deposit agreement.*

*Income date: 24.09.2018–05.10.2018*

Additional information:

*Potential losses associated with bankruptcy of the companies (enterprises) where the money was invested for each type of investments above: potential losses are limited to the book value of the investments.*

Item of financial investments: *deposit*

Investment amount in money terms: *780*

Unit of measurement: *RUB mln*

Income on the item of financial investment or calculation procedure thereof, income date:

*Income on the item of financial investment or calculation procedure thereof, income date: in accordance with the provisions of the deposit agreement.*

*Income date: 24.09.2018–05.10.2018*

Additional information:

*Potential losses associated with bankruptcy of the companies (enterprises) where the money was invested for each type of investments above: potential losses are limited to the book value of the investments.*

Item of financial investments: *deposit*

Investment amount in money terms: *1,250*

Unit of measurement: *RUB mln*

Income on the item of financial investment or calculation procedure thereof, income date:

*Income on the item of financial investment or calculation procedure thereof, income date: in accordance with the provisions of the deposit agreement.*

*Income date: 24.09.2018–08.10.2018*

Additional information:

*Potential losses associated with bankruptcy of the companies (enterprises) where the money was invested for each type of investments above: potential losses are limited to the book value of the investments.*

Item of financial investments: *deposit*

Investment amount in money terms: *1,200*

Unit of measurement: *RUB mln*

Income on the item of financial investment or calculation procedure thereof, income date:

*Income on the item of financial investment or calculation procedure thereof, income date: in*



*accordance with the provisions of the deposit agreement.*

**Income date: 26.09.2018–10.10.2018**

Additional information:

**Potential losses associated with bankruptcy of the companies (enterprises) where the money was invested for each type of investments above: potential losses are limited to the book value of the investments.**

Item of financial investments: **deposit**

Investment amount in money terms: **1,200**

Unit of measurement: **RUB mln**

Income on the item of financial investment or calculation procedure thereof, income date:

**Income on the item of financial investment or calculation procedure thereof, income date: in accordance with the provisions of the deposit agreement.**

**Income date: 28.09.2018–12.10.2018**

Additional information:

**Potential losses associated with bankruptcy of the companies (enterprises) where the money was invested for each type of investments above: potential losses are limited to the book value of the investments.**

Information on the amount of potential losses associated with bankruptcy of the companies (enterprises) where the money was invested for each type of investments above:

**Potential losses are limited to the book value of the investments.**

Information on the losses is disclosed in the Issuer's assessment for financial investments reflected in the accounting statements for the period starting from the beginning of the reporting year up to the end date of the last reporting quarter.

Accounting standards (rules) used by the Issuer to make the calculations reflected in this clause of the quarterly report:

**RAS**

#### **4.4. The Issuer's Intangible Assets**

As of 30 September 2018

Unit of measurement: **RUB thous.**

Intangible assets group	Initial (replacement) value	Amortisation charge
Unipro trademark	93	13
Юнипро trademark	93	12
Other	35	0
<b>TOTAL</b>	<b>221</b>	<b>25</b>

Accounting standards (rules) used by the Issuer to disclose the information on its intangible assets:

**Accounting Regulation "Accounting for Intangible Assets" (as amended by Orders of the Ministry of Finance of the Russian Federation No. 132n dated 25 October 2010, No. 186n dated 24 December 2010, and No. 64n dated 16 May 2016)**

Reporting date: **30.09.2018**

#### **4.5. Information on the Issuer's Policy and Expenses Related to Scientific and Technical Development, Licenses and Patents, New Development and Research**

**There were no changes in the information of this Clause during the reporting quarter**

#### **4.6. Analysis of Development Trends in the Field of the Issuer's Core Business Activity**

There were no changes in the information of this Clause during the reporting quarter

#### **4.7. Analysis of Factors and Conditions Having an Impact on the Issuer's Activities**

**There were no changes in the information of this Clause during the reporting quarter**

#### 4.8. The Issuer's Competitors

*There were no changes in the information of this Clause during the reporting quarter*

### Section V. Detailed Information on Persons Being Members of the Issuer's Management Bodies, Bodies Supervising the Issuer's Financial and Business Operations, and Brief Information on the Issuer's Employees (Personnel)

#### 5.1. Information on Structure and Competence of the Issuer's Management Bodies

*There were no changes in the information of this Clause during the reporting quarter*

#### 5.2. Information on the Members of the Issuer's Management Bodies

##### 5.2.1. Members of the Issuer's Board of Directors (Supervisory Board)

Full name: **Klaus Schäfer**

(Chairman)

Year of birth: **1967**

Education:

**University of Passau (Germany), degree in Business Administration (1990)**

**ESCP Europe Business School, Management Department, Paris, Oxford, Berlin, degree in Economics (1993)**

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2010	2013	E.ON Ruhrgas AG (Essen, Germany)	General Director
2011	2013	E.ON Global Commodities SE (Düsseldorf, Germany)	General Director
2013	2015	E.ON SE (Düsseldorf, Germany)	Member of the Management Board
2016	present	Uniper SE (Düsseldorf, Germany)	Chairman of the Management Board
2016	present	Unipro PJSC	Member of the Board of Directors

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Information on participation in committees of the Board of Directors

***A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board)***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Anna Grigoryevna Belova***

***Independent Member of the Board of Directors***

Year of birth: ***1961***

Education:

***Moscow Engineering Physics Institute, degree in System Engineering (1984)***

***Research and Development Institute of Radio Instrumentation Engineering, postgraduate programme (1989)***

***Academy of Advanced Training for Managers and Specialists in Investing, degree in Economics, major: Finance and Credit (2000)***

***State University of Transport, PhD in Economics (2002)***

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2008	2016	Sheremetyevo International Airport JSC	Member of the Board of Directors
2011	present	CFE inc	Deputy Chairman of the Board of Directors
2011	2014	Rosselkhozbank JSC	Member of the Supervisory Board
2012	present	Higher School of Management, Higher School of Economics	Professor
2012	2015	Russian Venture Company JSC	Chairman of the Board of Directors
2013	2014	United Grain Company JSC	Member of the Board of Directors
2013	2014	TransContainer PJSC	Member of the Board of Directors
2013	2015	Stroynovatsiya LLC	Member of the Board of Directors
2014	2015	Transengineering JSC	Member of the Board of Directors
2013	2014	Sumtel OJSC	Member of the Board of Directors
2013	2015	GlobalElectroService OJSC	Member of the Board of Directors
2013	2016	Yakut Fuel and Energy Company OJSC	Chairman of the Board of Directors
2014	2016	Sovcomflot PJSC	Member of the Board of Directors
2016	present	Tiscali S.p.A.	Member of the Board of Directors
2016	present	High-Speed Rail Lines JSC	Member of the Board of Directors
2016	present	Unipro PJSC	Member of the Board of Directors
2017	present	Sistema Public Joint Stock Financial	Member of the Board of

		Corporation	Directors
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***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Information on participation in committees of the Board of Directors

Committee	Chairman
Audit Committee of the Board of Directors	No
Appointment and Remuneration Committee of the Board of Directors	Yes

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Alexey Andreyevich Germanovich***

***Independent Member of the Board of Directors***

Year of birth: ***1977***

Education:

***Lomonosov Moscow State University, degree in Economics (1998)***

***Lomonosov Moscow State University, degree in Journalism (2002)***

***Cranfield University (Great Britain), MBA (2009)***

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2014	2015	Irkutsk International Airport JSC	Member of the Board of Directors
2014	present	Bank Saint Petersburg PJSC	Member of the Supervisory Board
2014	2014	Scientific and Innovative Centre Vagony JSC	Member of the Board of Directors
2014	present	Unipro PJSC	Member of the Board of Directors
2014	2017	Upravlenie Investitsiyami CJSC	Advisor to General Director
2012	2014	Aeroflot PJSC	Member of the Board of Directors
2012	2016	GTLK (State Transport Leasing Company) PJSC	Member of the Board of Directors

2012	2014	Russian Direct Investment Fund Management Company LLC	Director, Member of the Management Board, Advisor
2011	2014	NIIAT OJSC	Member of the Board of Directors
2008	present	Endowment Fund for St. Petersburg State University Development	Member of the Management Board
2013	2014	Veles Capital IC LLC	Advisor to General Director
2016	2017	Russian Public Opinion Research Centre JSC	Member of the Board of Directors
2016	2018	AmeriaBank CJSC	Member of the Board of Directors
2016	present	Aeroflot PJSC	Member of the Board of Directors
2017	present	AG Ventures LLC	General Director
2018	present	CB Center-Invest PJSC	Member of the Board of Directors

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Information on participation in committees of the Board of Directors

Committee	Chairman
Audit Committee of the Board of Directors	Yes
Appointment and Remuneration Committee of the Board of Directors	No

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Dr. Patrick Wolff***

Year of birth: ***1971***

Education:

***Rheinische Friedrich-Wilhelms-Universität zu Bonn (Bonn, Germany) (1994)***

***Ludwig-Maximilians-Universität München (Munich, Germany) (1997)***

***Lawyer, Doctor's degree in Canon and Civil Law (1999)***

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period	Company name	Position
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from	to		
2004	2015	E.ON SE (Düsseldorf, Germany)	Vice President
2013	2015	Saarschmiede Freiformschmiede (SSF) GmbH (Völklingen, Germany)	Member of the Supervisory Board
2014	2015	E.ON Kraftwerke GmbH (Hannover, Germany)	Member of the Supervisory Board
2015	present	Uniper Kraftwerke GmbH (Düsseldorf, Germany)	Member of the Supervisory Board
2016	present	Uniper Global Commodities SE (Düsseldorf, Germany)	Member of the Supervisory Board
2016	present	Uniper SE (Düsseldorf, Germany)	Chief Legal Counsel and Compliance Area Manager
2016	present	Unipro PJSC	Member of the Board of Directors
2016	present	Hamburger Hof Versicherungs -AG (Düsseldorf, Germany)	Chairman of the Supervisory Board

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Information on participation in committees of the Board of Directors

***A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board)***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Oleg Vyacheslavovich Vyugin***

***Independent Member of the Board of Directors***

Year of birth: ***1952***

Education:

***Lomonosov Moscow State University, degree in Mathematics (1974)***

***Lomonosov Moscow State University, PhD in Physics and Mathematics (1978)***

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2002	present	Strategic Development Centre Fund	Member of the Fund Board

2007	present	School of Finance, Faculty of Economics, Higher School of Economics	Professor
2008	present	Fund for the European University at St. Petersburg	Member of the Board of Trustees
2008	present	Endowment Fund of New Economic School Non-Profit Organisation	Member of the Board of Trustees
2007	2016	MDM Bank PJSC	Chairman of the Board of Directors
2010	present	National Association of Securities Market Participants	Chairman of the Board of Directors
2011	present	NSD JSC NCO	Member of the Supervisory Board
2011	present	Forum Analytical Centre Non-Profit Fund	Member of the Board of Trustees
2011	present	National Council for Corporate Governance Non-Profit Partnership	Member of the Presidium
2013	2015	Morgan Stanley Bank LLC	Senior Advisor on Russia and the CIS
2013	2015	Transneft PJSC	Member of the Board of Directors
2015	present	Rosneft Oil Company PJSC	Member of the Board of Directors
2016	2017	B&N BANK PJSC	Member of the Board of Directors
2016	present	AGAT Youth Entrepreneurship Support Fund	Member of the Fund Board
2017	present	Skolkovo Ventures LLC	Member of the Board of Directors
2017	present	Moscow Exchange PJSC	Chairman of the Supervisory Board
2017	present	SAFMAR Financial Investments PJSC	Chairman of the Board of Directors
2017	present	Unipro PJSC	Member of the Board of Directors

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Information on participation in committees of the Board of Directors

Committee	Chairman
Appointment and Remuneration Committee of the Board of Directors	No
Audit Committee of the Board of Directors	No

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the

state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Uwe Fip***

Year of birth: ***1960***

Education:

***Clausthal und Hagen Universität (Germany), Master's degree in Petroleum Engineering and degree in Business Administration (Economics and Sales Management) (1987)***

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2001	present	Uniper Global Commodities SE (Düsseldorf, Germany)	Senior Vice President, Gas Procurement
2001	2013	Eesti Gaas (Estonia, Tallinn)	Member of the Supervisory Board
2004	2016	Latvijas Gaze (Riga, Latvia)	Member of the Supervisory Board
2006	2015	Panrusgaz (Budapest, Hungary)	Member of the Supervisory Board
2018	present	Unipro PJSC	Member of the Board of Directors

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Information on participation in committees of the Board of Directors

***A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board)***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Günter Eckhardt Rümmler***



Year of birth: **1960**

Education:

**Hamburg University of Technology, degree in Marine Shipbuilding Engineering (1984)**

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2012	2013	E.ON Energie AG (Munich, Germany)	Member of the Supervisory Board
2009	2014	E.ON Russia JSC	Member of the Board of Directors
2015	2015	E.ON Kernkraft GmbH (Hannover, Germany)	Member of the Supervisory Board
2009	2013	E.ON Energy Trading GmbH (Düsseldorf, Germany)	Member of the Supervisory Board
2010	2013	E.ON Gas Storage GmbH (Essen, Germany)	Member of the Supervisory Board
2010	2014	E.ON Generation GmbH (Hannover, Germany)	Member of the Supervisory Board
2015	2015	E.ON Kraftwerke GmbH (Essen, Germany)	Member of the Supervisory Board
2013	2015	E.ON Global Commodities SE (Düsseldorf, Germany)	Member of the Supervisory Board
2015	2017	Uniper Energy Storage GmbH (Essen, Germany)	Chairman of the Supervisory Board
2016	present	Uniper Technologies Ltd. (Gelsenkirchen, Germany)	Chairman of the Supervisory Board
2016	2016	Uniper Generation GmbH (Düsseldorf, Germany)	Executive Director
2016	present	Uniper Kraftwerke GmbH (Düsseldorf, Germany)	Executive Director
2015	present	Uniper SE (Düsseldorf, Germany)	Chief Operating Officer
2016	present	Unipro PJSC	Member of the Board of Directors

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Information on participation in committees of the Board of Directors

***A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board)***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: **Reiner Hartmann**

Year of birth: **1945**

Education:

**Private Trade School, degree in Economics of Production (Bayreuth, FRG)**

**Honoured Ph.D. of Marconi University (Italy).**

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2013	2013	E.ON Russia Power LLC	Director for Commerce
2013	present	Moscow Representative Office, Uniper Global Commodities SE	Head of Representative Office
1992	2014	Moscow Representative Office, E.ON Ruhrgas AG	Head of Representative Office
2008	present	Unipro PJSC	Member of the Board of Directors
2006	2014	Association of European Businesses in the Russian Federation	Chairman of the Management Board
2014	present	Association of European Businesses in the Russian Federation	Chairman of the Honorary Board

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Information on participation in committees of the Board of Directors

***A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board)***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: **Maxim Gennadyevich Shirokov**

Year of birth: **1966**

Education:

**Red Banner Military Institute, Ministry of Defence (1988)**

**Moscow Law Institute (1994)**

**Pacific Coast University (USA), MBA (1996).**

**London Business School (2003).**

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2013	present	Unipro PJSC	Member of the Board of Directors
2013	present	Council of Power Producers Association	Member of the Supervisory Board
2012	2014	E.ON Russia Power LLC	Receiver
2012	present	Unipro PJSC	General Director, Chairman of the Management Board
2012	2014	Transport and Logistic Complex OJSC	Member of the Board of Directors
2012	2013	E.ON Russia LLC	Receiver
2012	2015	E.ON Connecting Energies LLC	General Director
2015	2016	Uniper LLC	General Director
2016	2018	Severneftegazprom OJSC	Member of the Board of Directors
2017	present	Gazprom YRGM Development JSC	Member of the Board of Directors
2018	present	Unipro Engineering LLC	General Director

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Information on participation in committees of the Board of Directors

***A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board)***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

***The above members of the Board of Directors were elected by the Annual General Meeting of Shareholders***

*held on 14 June 2018 (Minutes No. 20 dated 14 June 2018). The Chairman of the Board of Directors was elected by resolution of the Board of Directors on 14 June 2018 (Minutes No. 261 dated 15 June 2018).*

### 5.2.2. Information on the Issuer's Sole Executive Body

Full name: **Maxim Gennadyevich Shirokov**

Year of birth: **1966**

Education:

**Red Banner Military Institute, Ministry of Defence (1988)**

**Moscow Law Institute (1994)**

**Pacific Coast University (USA), MBA (1996).**

**London Business School (2003).**

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2013	present	Unipro PJSC	Member of the Board of Directors
2013	present	Council of Power Producers Association	Member of the Supervisory Board
2012	2014	E.ON Russia Power LLC	Receiver
2012	present	Unipro PJSC	General Director, Chairman of the Management Board
2012	2014	Transport and Logistic Complex OJSC	Member of the Board of Directors
2012	2013	E.ON Russia LLC	Receiver
2012	2015	E.ON Connecting Energies LLC	General Director
2015	2016	Uniper LLC	General Director
2016	2018	Severneftegazprom OJSC	Member of the Board of Directors
2017	present	Gazprom YRGM Development JSC	Member of the Board of Directors
2018	present	Unipro Engineering LLC	General Director

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

### 5.2.3. Members of the Issuer's Collective Executive Body

Full name: **Maxim Gennadyevich Shirokov**

Year of birth: **1966**

Education:

**Red Banner Military Institute, Ministry of Defence (1988)**

**Moscow Law Institute (1994)**

**Pacific Coast University (USA), MBA (1996).**

**London Business School (2003).**

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2013	present	Unipro PJSC	Member of the Board of Directors
2013	present	Council of Power Producers Association	Member of the Supervisory Board
2012	2014	E.ON Russia Power LLC	Receiver
2012	present	Unipro PJSC	General Director, Chairman of the Management Board
2012	2014	Transport and Logistic Complex OJSC	Member of the Board of Directors
2012	2013	E.ON Russia LLC	Receiver
2012	2015	E.ON Connecting Energies LLC	General Director
2015	2016	Uniper LLC	General Director
2016	2018	Severneftegazprom OJSC	Member of the Board of Directors
2017	present	Gazprom YRGM Development JSC	Member of the Board of Directors
2018	present	Unipro Engineering LLC	General Director

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: **Ulf Backmeyer**

Year of birth: **1970**

Education:

**Universität Passau (Germany), degree in Economics of Culture (1996)**

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2011	present	Unipro PJSC	Deputy General Director for Finance and Economics

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: **Igor Viktorovich Popov**

Year of birth: **1965**

Education:

**Chita Polytechnic Institute, degree in Heat-and-Power Engineering (1988)**

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2009	present	Unipro PJSC	Deputy General Director for Production

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used***

***to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

### **5.3. Information on Remuneration and/or Compensation for Expenses Payable to Each Management Body of the Issuer**

Information on the amount of remuneration for each of the management bodies (except for the individual acting as the Issuer's Sole Executive Body). All kinds of remuneration are to be specified, including salaries, bonuses, commissions, benefits and/or other compensations of expenses, as well as other financial rewards and incentives:

Remuneration

Board of Directors

Unit of measurement: ***RUB thous.***

Indicator	9M 2018
Remuneration for the contribution to the management body's efforts	15,363
Salary	0
Bonuses	0
Commissions	0
Other types of remuneration	0
TOTAL	15,363

#### ***Information on the existing agreements for such payments in the current financial year:***

According to the Regulation on the Board of Directors of Unipro PJSC, the Company does not pay any remuneration provided for in Articles 11.2 and 11.3 of the Regulation to those members of the Board of Directors who hold paid offices in the Company and/or its affiliates and are members of the Company's Management Board and/or its affiliates for performing their responsibilities as members of the Board of Directors. Meanwhile, they are compensated for all expenses they incur while performing their responsibilities in accordance with Article 11.1 of the Regulation.

On 14 June 2018, the Annual General Meeting of Shareholders approved the updated version of the Regulation on the Board of Directors of Unipro PJSC specifying the procedure for reimbursing the Board members for the expenses incurred thereby in connection with their service as Board members.

Collective Executive Body

Unit of measurement: ***RUB thous.***

Indicator	9M 2018
Remuneration for the contribution to the management body's efforts	0
Salary	116,039
Bonuses	514,491
Commissions	0
Other types of remuneration	0
TOTAL	630,530

#### ***Information on the existing agreements for such payments in the current financial year:***

Relevant employment agreements have been made with members of the Management Board in line with the positions they hold, with the amount of their remuneration for performing their job duties as employees of the Issuer being set out in such agreements. The Issuer's documents do not provide for any special remuneration payable to the members of the Management Board for their service as members of the Management Board.

#### Compensations

Unit of measurement: **RUB thous.**

Management body	9M 2018
Board of Directors	0
Collective Executive Body	0

#### 5.4. Information on the Structure and Competence of the Bodies Supervising the Issuer's Financial and Business Operations and on the Risk Management and Internal Control System

*There were no changes in the information of this Clause during the reporting quarter*

#### 5.5. Information on the Members of the Bodies Supervising the Issuer's Financial and Business Operations

Name of the body supervising the Issuer's financial and business operations: **Revision Commission**

Full name: **Denis Alexandrovich Alexeyenkov**

Year of birth: **1979**

Education:

**Kostroma State University of Technology, degree in Economics, major: Accounting and Audit (2000)**

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2013	present	Unipro PJSC	Head of Controlling Department
2013	2014	Association NP Market Council	Member of Revision Commission
2013	present	Council of Power Producers Association	Member of Revision Commission

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***



Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: **Alexey Sergeyevich Asyaev**

Year of birth: **1979**

Education:

***St Petersburg Military Academy of the Signal Corps, degree in Computer and Automatic Systems Software (2001)***

***Lomonosov Moscow State University, major: Economics and Business Administration (2015)***

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2012	present	Unipro PJSC	Head of Internal Audit Department

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: **Nicolo Prien**

***(Chairman)***

Year of birth: **1966**

Education:

***higher***

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2009	2015	E.ON Italia S.p.A. (Milan, Italy)	Chief Financial Officer
2016	present	Uniper SE, (Düsseldorf, Germany)	Executive Vice President, Corporate Audit

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Full name: ***Dr. Jörg Wallbaum***

Year of birth: ***1975***

Education:

***higher***

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2008	2015	E.ON Global Commodities SE (Düsseldorf, Germany)	Manager of Accounting Policies
2016	2017	Uniper Global Commodities SE (Düsseldorf, Germany)	Senior Vice President for Methodology, Accounting and Finance Department
2017	present	Uniper SE (Düsseldorf, Germany)	Executive Vice President, Accounting & Financial Controlling

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the

state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Name of the body supervising the Issuer's financial and business operations: ***Audit Committee of the Board of Directors***

Information on the head of such standalone unit (body) of the Issuer:

Title of the unit head: ***Chairman of Audit Committee of the Board of Directors***

Full name: ***Alexey Andreyevich Germanovich***

Year of birth: ***1977***

Education:

***Lomonosov Moscow State University, degree in Journalism (2002)***

***Lomonosov Moscow State University, degree in Economics (1998)***

***Cranfield University (Great Britain), MBA (2009)***

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2014	2015	Irkutsk International Airport JSC	Member of the Board of Directors
2014	present	Bank Saint Petersburg PJSC	Member of the Supervisory Board
2014	2014	Scientific and Innovative Centre Vagony JSC	Member of the Board of Directors
2014	present	Unipro PJSC	Member of the Board of Directors
2014	2017	Upravlenie Investitsiyami CJSC	Advisor to General Director
2012	2014	Aeroflot PJSC	Member of the Board of Directors
2012	2016	GTLK (State Transport Leasing Company) PJSC	Member of the Board of Directors
2012	2014	Russian Direct Investment Fund Management Company LLC	Director, Member of the Management Board, Advisor
2011	2014	NIIAT OJSC	Member of the Board of Directors
2008	present	Endowment Fund for St. Petersburg State University Development	Member of the Management Board
2012	2013	Veles Capital IC LLC	Advisor to General Director
2016	2017	Russian Public Opinion Research Centre JSC	Member of the Board of Directors
2016	2018	Ameriabank CJSC	Member of the Board of Directors
2016	present	Aeroflot PJSC	Member of the Board of Directors
2017	present	AG Ventures LLC	General Director
2018	present	CB Center-Invest PJSC	Member of the Board of Directors

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Name of the body supervising the Issuer's financial and business operations: ***Internal Audit Department***

Information on the head of such standalone unit (body) of the Issuer:

Title of the unit head: ***Head of Internal Audit Department***

Full name: ***Alexey Sergeyevich Asyaev***

Year of birth: ***1979***

Education:

***St Petersburg Military Academy of the Signal Corps, degree in Computer and Automatic Systems Software (2001)***

***Lomonosov Moscow State University, major: Economics and Business Administration (2015)***

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2012	present	Unipro PJSC	Member of Revision Commission, Head of Internal Audit Department

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during

the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

Name of the body supervising the Issuer's financial and business operations: ***Treasury Operations and Risk Management Department***

Information on the head of such standalone unit (body) of the Issuer:

Title of the unit head: ***Head of Treasury Operations and Risk Management Department***

Full name: ***Elena Vladimirovna Talalaeva***

Year of birth: ***1978***

Education:

***Moscow State University of Economics, Statistics, and Informatics (2000), degree in Economics, major: Statistics***

All positions held by this person in the Issuer and other organisations over the last 5 years and currently, including secondary employment

Period		Company name	Position
from	to		
2011	2014	E.ON Russia JSC	Head of Treasury
2014	present	Unipro PJSC	Head of Treasury Operations and Risk Management Department

***No participation interest in the authorised capital of the Issuer / no ordinary shares***

Number of the Issuer's shares of each class (type) which may be acquired by the person through the exercise of rights under the Issuer's options at its disposal: ***the Issuer issued no options.***

Person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates registered as joint stock companies; interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through the exercise of rights under the options of the Issuer's subsidiary or affiliate at its disposal

***The person has no participation interests mentioned above. The person has no options that may be used to acquire shares of the Issuer's subsidiary or affiliate through the exercise of rights under such options***

Information on the nature of any family relations with other members of the Issuer's management bodies and/or bodies supervising the Issuer's financial and business operations:

***There are no family relations of this kind.***

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, securities market or criminal liability (criminal records) for economic crimes or crimes against the state:

***The person was not held liable for such types of offenses and crimes***

Information on positions held by that person in the management bodies of commercial organisations during the period when some action of insolvency and/or one of the bankruptcy proceedings was brought against such organisations as stipulated by the legislation of the Russian Federation on insolvency (bankruptcy):

***The person did not occupy such positions***

## **5.6. Information on Remuneration and/or Compensation for Expenses Payable to the Body Supervising the Issuer's Financial and Business Operations**

### **Remuneration**

For each body supervising the Issuer's financial and business operations (except for an individual holding the position of (acting as) the auditor of the Issuer) all types of remuneration shall be disclosed, including salaries of members of the bodies supervising the Issuer's financial and business operations, who are (were) the employees of the Issuer, including those who work (worked) in secondary employment, as well as bonuses, commission fees, remunerations paid separately for the contribution to the efforts of the relevant body supervising the Issuer's financial and business operations, other types of remuneration paid by the

Issuer within the relevant reporting period; the amount of any expenses incurred by members of the bodies supervising the Issuer's financial and business operations in connection with their relevant functions and compensated for by the Issuer within the relevant reporting period shall also be disclosed.

Name of the body supervising the Issuer's financial and business operations: **Revision Commission**

Remuneration for the contribution in the supervising body's efforts

Unit of measurement: **RUB thous.**

Indicator	9M 2018
Remuneration for the contribution to the efforts of the body supervising the Issuer's financial and business operations:	0
Salary	0
Bonuses	0
Commissions	0
Other types of remuneration	0
TOTAL	0

**Information on the existing agreements for such payments in the current financial year:**

In accordance with Clause 12.1 of the Regulation on the Revision Commission of Unipro PJSC:

Members of the Revision Commission are compensated for their expenses (including VAT), specifically travel expenses, if any, incurred by them in connection with their participating in meetings of the Board of Directors, conducting audits or otherwise performing their responsibilities as members of the Revision Commission.

Members of the Revision Commission are not remunerated for performing their responsibilities unless the decision of the General Meeting of the Shareholders directs otherwise.

Any specialists (experts) who, while not being members of the Revision Commission, are engaged by the Revision Commission, are remunerated by the Company pursuant to agreements between such specialists (experts) and the Company.

Name of the body supervising the Issuer's financial and business operations: **Audit Committee of the Board of Directors**

Remuneration for the contribution in the supervising body's efforts

Unit of measurement: **RUB thous.**

Indicator	9M 2018
Remuneration for the contribution to the efforts of the body supervising the Issuer's financial and business operations:	0
Salary	0
Bonuses	0
Commissions	0
Other types of remuneration	0
TOTAL	0

**Information on the existing agreements for such payments in the current financial year:**

Members of the Audit Committee of the Board of Directors are remunerated in accordance with the Regulation on the Board of Directors of Unipro PJSC. Since the Audit Committee of the Board of Directors has no members other than the Board members, the information on the remuneration, benefits and/or compensation for expenses payable to the Board members is disclosed in Clause 5.3. of the Quarterly Report.

Name of the body supervising the Issuer's financial and business operations: **Internal Audit Department**

Remuneration for the contribution in the supervising body's efforts

Unit of measurement: **RUB thous.**

Indicator	9M 2018
Remuneration for the contribution to the efforts of the body supervising the Issuer's financial and business operations:	0
Salary	10,302
Bonuses	1,653
Commissions	0
Other types of remuneration	0
TOTAL	11,955

**Information on the existing agreements for such payments in the current financial year:**

The Issuer's internal documents do not provide for any special agreements regarding remuneration for participating in the work of the Internal Audit Department. Individuals performing their job functions as employees of the Issuer's Internal Audit Department are remunerated under their employment agreements.

Name of the body supervising the Issuer's financial and business operations: ***Treasury Operations and Risk Management Department***

Remuneration for the contribution in the supervising body's efforts

Unit of measurement: ***RUB thous.***

Indicator	9M 2018
Remuneration for the contribution to the efforts of the body supervising the Issuer's financial and business operations:	0
Salary	11,774
Bonuses	6,290
Commissions	0
Other types of remuneration	0
TOTAL	18,064

**Information on the existing agreements for such payments in the current financial year:**

The Issuer's internal documents do not provide for any special agreements regarding remuneration for participating in the work of the Treasury Operations and Risk Management Department. Individuals performing their job functions as employees of the Issuer's Treasury Operations and Risk Management Department are remunerated under their employment agreements.

Compensations

Unit of measurement: ***RUB thous.***

Name of the supervising body (business unit)	9M 2018
Revision Commission	0
Internal Audit Department	0
Audit Committee of the Board of Directors	0
Treasury Operations and Risk Management Department	0
Audit Committee of the Board of Directors	

## 5.7. Data on Headcount and Summary Data on the Composition of the Issuer's Staff, as well as on Changes in the Headcount of the Issuer's Staff (Employees)

Unit of measurement: *RUB thous.*

Indicator	9M 2018
Average headcount, FTEs	4,310.9
Total payroll for the reporting period	4,568,758
Employees' social benefits in the reporting period	645,493

*The change in the headcount of the Issuer's employees is not material for its business.*

## 5.8. Information on any Obligations of the Issuer to Its Staff (Employees) Regarding the Possibility of Their Participation in the Issuer's Authorised Capital

*The Issuer has no obligations to its staff (employees) regarding the possibility of their participation in the Issuer's authorised capital and does not offer or envisage the provision of any issuer options to the Issuer's Staff (Employees)*

# Section VI. Information on the Issuer's Participants (Shareholders) and on Related-Party Transactions Made by the Issuer

## 6.1. Information on the Total Number of the Issuer's Shareholders (Participants)

The total number of persons with non-zero balances in their accounts that are registered in the Issuer's shareholder register as of the end date of the reporting quarter: **300,726**

Total number of the Issuer's nominee shareholders: **12**

Total number of persons included in the latest list of persons eligible to participate in the General Meeting of Shareholders of the Issuer (another list of persons compiled for the enjoyment (exercise) of any rights attached to the Issuer's shares and for the compiling of which the Issuer's nominee shareholders submitted information on the persons on whose behalf they held (hold) the Issuer's shares): **301,229**

Date of the list of persons included in the latest list of persons that are (were) eligible to participate in the General Meeting of Shareholders of the Issuer (another list of persons compiled for the enjoyment (exercise) of any rights attached to the Issuer's shares and for the compiling of which the Issuer's nominee shareholders submitted information on the persons on whose behalf they held (hold) the Issuer's shares): **03.07.2018**

Holders of the Issuer's ordinary shares that were subject to inclusion in the said list: **301,229**

Number of own shares on the Issuer's balance sheet as of the end date of the reporting quarter

*There are no own shares on the Issuer's balance sheet*

Number of the Issuer's shares held by the entities controlled thereby

*No Issuer's shares are owned by the entities controlled thereby*

## 6.2. Information on the Issuer's participants (shareholders) holding at least five percent of the Issuer's authorised capital or at least five percent of the Issuer's ordinary shares, information on the persons controlling such participants (shareholders) and, if there are no such persons, information on such participants (shareholders) holding at least 20 percent of the authorised capital or at least 20 percent of their ordinary shares

The Issuer's participants (shareholders) holding at least five percent of the Issuer's authorised capital or at least five percent of the Issuer's ordinary shares

**1.**

Full legal name: *Uniper SE*

Abbreviated legal name: *not applicable*

Location address

*E.ON-Platz 1, 40479 Dusseldorf, Germany*

Person's participation interest in the Issuer's authorised capital: **83.73%**

Issuer's ordinary shares held by the person (%): **83.73%**



Persons controlling the Issuer's participant (shareholder)

**No information on such persons was provided to the Issuer (the information is not available).**

Participants (shareholders) of this person holding at least 20 percent of its authorised capital or at least 20 percent of its ordinary shares

**1.1.**

Full legal name: **Fortum Deutschland SE**

Abbreviated legal name:

Location address

**Berliner Allee 59 c/o Regus, 5th floor, 40212 Düsseldorf, Germany**

Participation interest of such person in the authorised (share) capital of the Issuer's participant (shareholder), %: **47.37**

Participation interest of such person in the Issuer's authorised (share) capital (mutual fund), %: **0**

Issuer's ordinary shares held by such person, %: **0**

Other information the Issuer may specify at its own discretion: **none**

**2.**

**Nominee holder**

Information on the nominee holder:

Full legal name: **National Settlement Depository Joint Stock Company Nonbanking Credit Organisation**

Abbreviated legal name: **NSD JSC NCO**

Location address

**12 Spartakovskaya Street, Moscow, 105066 Russian Federation**

INN (Taxpayer Identification Number): **7702165310**

OGRN (Primary State Registration Number): **1027739132563**

Telephone: **(495) 234-4280**

Fax: **(495) 956-0938**

Email: **info@nsd.ru**

Information on the license of the professional securities market participant

Number: **177-12042-000100**

Date of issue: **19.02.2009**

Expiration date:

**Perpetual**

Issuing authority: **Federal Financial Markets Service of the Russian Federation**

Number of the Issuer's ordinary shares registered in the register of the Issuer's shareholders in the name of the nominee holder: **9,243,172,219**

Number of the Issuer's preference shares registered in the register of the Issuer's shareholders in the name of the nominee holder: **0**

Other information the Issuer may specify at its own discretion: **none**

**6.3. Information on the Participation Interest of the Federal Government or a Municipality in the Issuer's Authorised Capital or on Any Special Right ('Golden Share')**

Information on managers of the federal government's or municipality's blocks of shares

**There are no such persons**

Persons that exercise the functions of the Issuer's participant (shareholder) on behalf of the Russian Federation, a constituent entity of the Russian Federation or a municipality

**Federal ownership**

Name: **State Tax Inspectorate, Berezniki**

Location address: **46 Karla Marxa Street, Berezniki, 618400 Perm Territory**

Size of the participation interest in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: **0.00008243**

***Federal ownership***

Name: **State Tax Inspectorate, Gubakha**

Location address: **16/A Degtyareva Street, Gubakha, 618290 Perm Territory**

Size of the participation interest in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: **0.00003127**

***Ownership of constituent entities of the Russian Federation***

Name: **Perm Territory represented by the Ministry of Energy, Housing, and Utilities of the Perm Territory**

Location address: **Office 520, 51 Lenina Street, Perm, 614006**

Size of the participation interest in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: **0.00000001**

***Ownership of constituent entities of the Russian Federation***

Name: **Rostov Region represented by Rostov Region Property Fund State Public Institution of Rostov Region**

Location address: **112 Sotsialisticheskaya Street, Rostov-on-Don, 344050 Rostov Region**

Size of the participation interest in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: **0.00000014**

***Ownership of constituent entities of the Russian Federation***

Name: **Financial Department, Administration of Orenburg Region**

Location address: **54 Sovetskaya Street, Orenburg, 460311 Orenburg Region**

Size of the participation interest in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: **0.00000016**

***Municipal ownership***

Name: **Orphan Asylum Municipal Mixed-Type Educational Institution**

Location address: **32 Chkalova Street, Partizansk, Primorye Territory**

Size of the participation interest in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: **0.00000003**

***Federal ownership***

Name: **Federal State Unitary Enterprise Russian News Agency (ITAR-TASS)**

Location address: **10-12 Tverskoy Boulevard, Moscow, 125993**

Size of the participation interest in the Issuer's authorised capital held by the Government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: **0.00011515**

Existence of a special right of the Russian Federation, constituent entities of the Russian Federation and/or municipalities to participate in the management of the Issuer – joint stock company ("golden share"); the term of validity of such special right ("golden share")

***No right of this kind***

#### **6.4. Information on Restrictions on Participation in the Issuer's Authorised Capital**

***There are no restrictions on participation in the Issuer's authorised capital***

#### **6.5. Information on Changes in the Composition and Participation Interest of the Issuer's Shareholders (Participants) Holding at Least Five Per Cent of the Issuer's Authorised Capital or at Least Five Per Cent of the Issuer's Ordinary Shares**

Lists of Issuer shareholders (participants) owning at least five per cent of the Issuer's authorised capital, and for the Issuers that are joint stock companies, at least Five per cent of ordinary shares in the Issuer, determined as of the date of the list of persons entitled to participate in each General Meeting of the Shareholders

(Participants) of the Issuer held within the last completed financial year preceding the end date of the reporting quarter, as well as within the period from the beginning of the current year to the end date of the reporting quarter according to the list of persons entitled to participate in each of such Meetings

Date of the list of persons eligible to participate in the General Meeting of Shareholders (Participants) of the Issuer: **29.05.2017**

List of shareholders (participants)

Full legal name: ***Uniper Russia Holding Ltd.***

Abbreviated legal name: ***not applicable***

Location address: ***E.ON-Platz 1, 40479 Dusseldorf, Germany***

***Not a resident of the Russian Federation***

Person's participation interest in the Issuer's authorised capital, %: **83.73**

Issuer's ordinary shares held by the person, %: **83.73**

Date of the list of persons eligible to participate in the General Meeting of Shareholders (Participants) of the Issuer: **16.10.2017**

List of shareholders (participants)

Full legal name: ***Uniper Russia Holding Ltd.***

Abbreviated legal name: ***not applicable***

Location address: ***E.ON-Platz 1, 40479 Dusseldorf, Germany***

***Not a resident of the Russian Federation***

Person's participation interest in the Issuer's authorised capital, %: **83.73**

Issuer's ordinary shares held by the person, %: **83.73**

Date of the list of persons eligible to participate in the General Meeting of Shareholders (Participants) of the Issuer: **20.05.2018**

List of shareholders (participants)

Full legal name: ***Uniper Russia Holding Ltd.***

Abbreviated legal name: ***not applicable***

Location address: ***E.ON-Platz 1, 40479 Dusseldorf, Germany***

***Not a resident of the Russian Federation***

Person's participation interest in the Issuer's authorised capital, %: **83.73**

Issuer's ordinary shares held by the person, %: **83.73**

Additional information:

***Since 28 May 2018, Uniper SE has been the shareholder holding at least five percent of the Issuer's authorised capital and at least five percent of the Issuer's ordinary shares.***

## **6.6. Information on Related-Party Transactions Made by the Issuer**

***No such transactions were made***

## **6.7. Information on the Amount of Receivables**

As of 30 September 2018

Unit of measurement: ***RUB mln***

Indicator	Value
Trade receivables	5,128
including overdue receivables	0
Bills receivable	0
including overdue receivables	0
Participants' (founders') contributions receivable to the authorised capital	0
including overdue receivables	0

Other receivables	3,963
including overdue receivables	0
Total receivables	9,091
Including total overdue receivables	0

Debtors accounting for at least 10 per cent of total receivables for the reporting period under consideration

Full legal name: ***Centre of Financial Settlements Joint Stock Company***

Abbreviated legal name: ***CFS JSC***

Location address: ***12 Krasnopresnenskaya Embankment, 123610 Moscow***

INN (Taxpayer Identification Number): ***7705620038***

OGRN (Primary State Registration Number): ***1047796723534***

Total receivable: ***1,296***

Unit of measurement: ***RUB mln***

Amount and terms of overdue receivable (interest rate, penalties, fines): ***none***

The debtor is affiliated with the Issuer: ***no***

## Section VII. The Issuer's Accounting (Financial) Statements and Other Financial Information

### 7.1. The Issuer's Annual Accounting (Financial) Statements

*Not to be disclosed for this reporting quarter*

### 7.2. The Issuer's Interim Accounting (Financial) Statements

Composition of the Issuer's interim accounting (financial) statements attached to the Quarterly Report:

1. Balance Sheet as of 30 September 2018
2. Profit and Loss Statement for 9M 2018

*This information is provided in Appendix No. 1 hereto*

### 7.3. The Issuer's Consolidated Financial Statements

*The Issuer prepares interim consolidated financial statements in accordance with International Financial Reporting Standards or certain other internationally recognised standards different from IFRS on a voluntary basis*

6M 2018 – IFRS/GAAP

Reporting period

Year: ***2018***

Quarter: ***II***

Standards (rules) used to prepare the consolidated accounting (financial) statements disclosed in this Clause of the Quarterly Report

***IFRS***

Statements attached to this Quarterly Report:

1. Statement of the review of condensed consolidated interim financial records
2. Condensed consolidated interim financial records:
  - Condensed consolidated interim statement of financial position
  - Condensed consolidated interim statement of comprehensive income
  - Condensed consolidated interim statement of changes in equity
  - Condensed consolidated interim cash flow statement
3. Notes to the condensed consolidated interim financial records

*This information is provided in Appendix No. 2 hereto.*

### 7.4. Information on the Issuer's Accounting Policies

*There were no changes in the information of this Clause during the reporting quarter*

### 7.5. Information on the Total Value of Exports and Share of Exports in the Total Sales Volume

*The Issuer did not export any products (goods, works, and services)*

## **7.6. Information on Major Changes in the Issuer's Property Holding after the End Date of the Last Completed Reporting Year**

Information on major changes in the Issuer's property holding that took place within 12 months prior to the end date of the reporting quarter

*No major changes in the Issuer's property holding took place within 12 months prior to the end date of the reporting quarter*

Additional information: none

## **7.7. Information on the Issuer's Involvement in Judicial Proceedings Where Such Involvement May Have a Significant Impact on the Issuer's Financial and Business Operations**

*Within the period from the start date of the last completed financial year to the end date of the reporting quarter, the Issuer did not participate in any judicial proceedings that had / may have a significant impact on the Issuer's financial and business operations.*

# **Section VIII. Additional Information on the Issuer and Issue-Grade Securities Placed by the Issuer**

## **8.1. Additional Information on the Issuer**

### **8.1.1. Information on the Amount and Structure of the Issuer's Authorised Capital**

Amount of the Issuer's authorised capital as of the end date of the reporting quarter, RUB: **25,219,482,458.37**

Ordinary shares

Total par value: **25,219,482,458.37**

Participation Interest in the authorised capital, %: **100**

Preference shares

Total par value: **0**

Participation Interest in the authorised capital, %: **0**

Information on whether the amount of the authorised capital specified in this paragraph corresponds to the amount specified in the Issuer's constituent documents:

*the amount of the authorised capital specified in this paragraph corresponds to the amount specified in the Issuer's constituent documents.*

### **8.1.2. Information on Changes in the Amount of the Issuer's Authorised Capital**

*There were no changes in the amount of the Issuer's authorised capital in the period under consideration.*

### **8.1.3. Information on the Procedure for Convening and Holding Meetings of the Issuer's Supreme Management Body**

*There were no changes in the information of this Clause during the reporting quarter*

### **8.1.4. Information on Commercial Organisations in Which the Issuer Holds at Least Five Percent of Authorised Capital or at Least Five Percent of Ordinary Shares**

*There were no changes in the information of this Clause during the reporting quarter*

### **8.1.5. Information on Major Transactions of the Issuer**

*The Issuer did not make any such transactions within the said period*

### **8.1.6. Information on the Issuer's Credit Ratings**

*There were no changes in the information of this Clause during the reporting quarter*

## **8.2. Information on Each Type (Class) of the Issuer's Shares**

*There were no changes in the information of this Clause during the reporting quarter*

### **8.3. Information on Previous Issues of the Issuer's Securities, Except for the Issuer's Shares**

#### **8.3.1. Information on Issues with All Securities Redeemed**

*There were no changes in the information of this Clause during the reporting quarter*

#### **8.3.2. Information on Issues with Outstanding Securities**

*There were no changes in the information of this Clause during the reporting quarter*

### **8.4. Information on the Person(s) That Provided Security for the Issuer's Secured Bonds and Information on the Security Provided for the Issuer's Secured Bonds**

*The Issuer did not register any prospectus for secured bond issue; there was no listing of secured bonds.*

#### **8.4.1. Additional Information on Mortgage Collateral for the Issuer's Mortgage Bonds**

*The Issuer did not place mortgage bonds obligations under which have not been performed yet*

#### **8.4.2. Additional Information on Money Claim Collateral for the Issuer's Bonds Secured with Money Claim Collateral**

*The Issuer did not place any bonds with money claim collateral, obligations under which have not been performed yet*

### **8.5. Information on Organisations Registering Rights for the Issuer's Issue-Grade Securities**

*There were no changes in the information of this Clause during the reporting quarter*

### **8.6. Information on Legislative Acts Regulating Import and Export of Capital That Could Affect Payment of Dividends, Interest, and Other Payments to Non-Residents**

*There were no changes in the information of this Clause during the reporting quarter*

### **8.7. Information on Declared (Accrued) and/or Paid Dividends on the Issuer's Shares as well as Yield on the Issuer's Bonds**

#### **8.7.1. Information on Declared (Accrued) and/or Paid Dividends on the Issuer's Shares**

Information for the last five completed reporting years or for each completed reporting year if the Issuer has been carrying out its activities for less than five years, as well as for the period from the beginning of the current year to the end date of the reported quarter:

Indicator	Value of the indicator for the corresponding reporting period – 2013, full year
Class of shares; in case of preference shares – type	ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that adopted the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of Shareholders. Date of the resolution: 26.06.2014. Date and index number of the minutes taken at the meeting of the Issuer's management body that adopted the relevant resolution: Minutes No. 14 dated 27 June 2014.
Amount of declared dividends per share (RUB)	0.379493
Amount of declared dividends in total per all the shares of this class (type) (RUB)	23,926,506,217.51
Date as of which the persons that are (were) eligible to receive dividends are (were) identified	07.07.2014
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	2013, full year
Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business

	days from the date when the persons entitled to dividends are identified – prior to 21 July 2014; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 11 August 2014.
Method of payment for declared dividends (cash, other property)	cash
Payment source for declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period and undistributed net profit (loss) of previous periods
Declared dividends as a percentage of net profit in the reporting year (%)	100
Total amount of dividends paid on shares of this class (type) (RUB)	23,785,830,226.48
Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	99.41
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	Lack of required or accurate details to pay the dividends by bank transfer; Lack of information on the methods of receiving dividends or shareholders' failure to specify changes in their methods of receiving dividends in the register; accounts undergoing registration of inheritance rights.
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reporting period – 2014, full year
Class of shares; in case of preference shares – type	ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that adopted the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of Shareholders. Date of the resolution: 26.06.2015. Date and index number of the minutes taken at the meeting of the Issuer's management body that adopted the relevant resolution: Minutes No. 15 dated 26 June 2015.
Amount of declared dividends per share (RUB)	0.2776423960677
Amount of declared dividends in total per all the shares of this class (type) (RUB)	17,504,993,843.32
Date as of which the persons that are (were) eligible to receive dividends are (were) identified	07.07.2015
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	2014, full year
Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 21 July 2015; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to

	11 August 2015.
Method of payment for declared dividends (cash, other property)	cash
Payment source for declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period
Declared dividends as a percentage of net profit in the reporting year (%)	100
Total amount of dividends paid on shares of this class (type) (RUB)	17,406,155,832.3
Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	99.43
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	No details for dividend transfer are available in the registered person's form that were supposed to be provided by the relevant registered person.
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reporting period – 2015, full year
Class of shares; in case of preference shares – type	ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that adopted the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of Shareholders. Date of the resolution: 15.06.2016. Date and index number of the minutes taken at the meeting of the Issuer's management body that adopted the resolution: Minutes No. 16 dated 15 June 2016.
Amount of declared dividends per share (RUB)	0.197253780372175
Amount of declared dividends in total per all the shares of this class (type) (RUB)	12,436,595,634.86
Date as of which the persons that are (were) eligible to receive dividends are (were) identified	04.07.2016
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	2015, full year
Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 18 July 2016; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 08 August 2016.
Method of payment for declared dividends (cash, other property)	cash
Payment source for declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period
Declared dividends as a percentage of net profit in the reporting year (%)	80.0
Total amount of dividends paid on shares of this class (type) (RUB)	12,372,923,593.17
Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	99.49
If the Issuer failed to pay, or to pay the full amount of, declared	No details for dividend transfer are



dividends, specify the reasons for such failure	available in the registered person's form that were supposed to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reporting period – 9M 2016
Class of shares; in case of preference shares – type	ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that adopted the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of Shareholders. Date of the resolution: 08.12.2016. Date and index number of the minutes taken at the meeting of the Issuer's management body that adopted the relevant resolution: Minutes No. 17 dated 09 December 2016.
Amount of declared dividends per share (RUB)	0.1158
Amount of declared dividends in total per all the shares of this class (type) (RUB)	7,301,040,171.7
Date as of which the persons that are (were) eligible to receive dividends are (were) identified	19.12.2016
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	9M 2016
Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 09 January 2017; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 30 January 2017.
Method of payment for declared dividends (cash, other property)	cash
Payment source for declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit based on the results for 9M 2016 and profit based on the results of previous periods not distributed among the Issuer's shareholders
Declared dividends as a percentage of net profit in the reporting year (%)	100
Total amount of dividends paid on shares of this class (type) (RUB)	7,262,947,246.56
Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	99.47
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	No details for dividend transfer are available in the registered person's form that were supposed to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reporting period – 2016,
Class of shares; in case of preference shares – type	ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that adopted the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of Shareholders. Date of the resolution: 23.06.2017. Date and index number of the minutes taken at the meeting of the Issuer's management body that adopted the relevant resolution: Minutes No. 18 dated 23 June 2017.
Amount of declared dividends per share (RUB)	0.0936762922840
Amount of declared dividends in total per all the shares of this class (type) (RUB)	5,906,169,025.05
Date as of which the persons that are (were) eligible to receive dividends are (were) identified	04.07.2017
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	2016,
Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 18 July 2017; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 08 August 2017
Method of payment for declared dividends (cash, other property)	cash
Payment source for declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period
Declared dividends as a percentage of net profit in the reporting year (%)	56.30
Total amount of dividends paid on shares of this class (type) (RUB)	5,874,474,981.7
Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	99.46
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	No details for dividend transfer are available in the registered person's form that were supposed to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reporting period – 3M 2017
Class of shares; in case of preference shares – type	ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that adopted the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of Shareholders. Date of the resolution: 23.06.2017. Date and index number of the minutes taken at the meeting of the Issuer's management body that adopted the relevant resolution: Minutes No. 18 dated 23 June 2017.

Amount of declared dividends per share (RUB)	0.0173489836955
Amount of declared dividends in total per all the shares of this class (type) (RUB)	1,093,831,019.18
Date as of which the persons that are (were) eligible to receive dividends are (were) identified	04.07.2017
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	3M 2017
Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 18 July 2017; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 08 August 2017
Method of payment for declared dividends (cash, other property)	cash
Payment source for declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period
Declared dividends as a percentage of net profit in the reporting year (%)	22.14
Total amount of dividends paid on shares of this class (type) (RUB)	1,087,775,201.67
Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	99.45
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	No details for dividend transfer are available in the registered person's form that were supposed to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reporting period – 9M 2017
Class of shares; in case of preference shares – type	ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that adopted the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of Shareholders. Date of the resolution: 07.12.2017. Date and index number of the minutes taken at the meeting of the Issuer's management body that adopted the relevant resolution: Minutes No. 19 dated 07 December 2017.
Amount of declared dividends per share (RUB)	0.1110252759795
Amount of declared dividends in total per all the shares of this class (type) (RUB)	7,000,000,000
Date as of which the persons that are (were) eligible to receive dividends are (were) identified	18.12.2017
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	9M 2017
Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business

	days from the date when the persons entitled to dividends are identified – prior to 09 January 2018; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 30 January 2018.
Method of payment for declared dividends (cash, other property)	cash
Payment source for declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period
Declared dividends as a percentage of net profit in the reporting year (%)	27.08
Total amount of dividends paid on shares of this class (type) (RUB)	6,961,178,160.83
Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	99.45
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	No details for dividend transfer are available in the registered person's form that were supposed to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

Indicator	Value of the indicator for the corresponding reporting period – 2017, full year
Class of shares; in case of preference shares – type	ordinary
The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the meeting of the Issuer's management body that adopted the relevant resolution	The Issuer's management body that resolved to declare dividends: General Meeting of Shareholders. Date of the resolution: 14.06.2018. Date and index number of the minutes taken at the meeting of the Issuer's management body that adopted the relevant resolution: Minutes No. 20 dated 14 June 2018.
Amount of declared dividends per share (RUB)	0.1110252759795
Amount of declared dividends in total per all the shares of this class (type) (RUB)	7,000,000,000
Date as of which the persons that are (were) eligible to receive dividends are (were) identified	03.07.2018
Reporting period (year, quarter) for which (at the end of which) the declared dividends are (were) paid	2017, full year
Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 17 July 2018; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 07 August 2018.
Method of payment for declared dividends (cash, other property)	cash
Payment source for declared dividends (net profit in the reporting year, undistributed net profit of previous years, special fund)	Net profit in the reporting period

Declared dividends as a percentage of net profit in the reporting year (%)	23.23
Total amount of dividends paid on shares of this class (type) (RUB)	6,980,085,516.03
Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	99.72
If the Issuer failed to pay, or to pay the full amount of, declared dividends, specify the reasons for such failure	No details for dividend transfer are available in the registered person's form that were supposed to be provided by the relevant registered person
Other information on declared and/or paid dividends to be specified by the Issuer at its own discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

#### **8.7.2. Information on Accrued and Paid Yield on the Issuer's Bonds**

*There were no changes in the information of this Clause during the reporting quarter*

#### **8.8. Other Information**

none

#### **8.9. Information on Underlying Securities and the Issuer of Underlying Securities the Title to Which is Certified by Russian Depositary Receipts**

*The Issuer is not the issuer of underlying securities the title to which is certified by Russian depositary receipts*

# Appendix No. 1 to the Quarterly Report. The Issuer's Interim Accounting (Financial) Statements

## Balance Sheet as of 30 September 2018

Company: UNIPRO PJSC

Taxpayer Identification Number

Economic activity type: Electric power generation by thermal power plants, including power plant performance assurance

Form of incorporation / form of ownership: Public Joint Stock Company / Joint private and foreign ownership

Unit of measurement: RUB thous.

Location (address): Building 34, 23 Energostroyteley Street, Surgut, Khanty-Mansi Autonomous Area – Yugra, Tyumen Region, Russian Federation

Form under OKUD (Russian National Classifier of Management Documentation)	0710001
Date (day, month, year)	30/09/2018
under OKPO (Russian National Classifier of Businesses and Organisations)	76028204
INN	8602067092
under OKVED (Russian National Classifier of Economic Activities)	35.11 1
under OKOPF (Russian National Classifier of Forms of Incorporation) / OKFS (Russian National Classifier of Forms of Ownership)	12247/34
under OKEI (Russian National Classifier of Measurement Units)	384

Financial statements are strictly subject to audit

YES NO

Audit organisation's legal name / individual auditor's first name, patronymic (if any), last name

PricewaterhouseCoopers Audit Joint Stock Company

Taxpayer Identification Number

Primary State Registration Number

INN  
OGRN (Primary State Registration Number) / OGRNIP (Primary State Registration Number of Individual Entrepreneur)

7705051102

1027700148431

Notes	Indicator	Line code	As of 30 September 2018	As of 31 December 2017	As of 31 December 2016
1	2	3	4	5	6
	<b>ASSETS</b>				
	<b>I. NON-CURRENT ASSETS</b>				
	Intangible assets	1110	196	211	
	Fixed assets	1150	113,858,059	109,545,447	98,263,380
	including:				
	Construction-in-progress	1151	33,786,578	29,225,809	12,042,629
	Long-term financial investments	1170	379,650	443,718	1,260,673
	Deferred tax assets	1180	135,123	125,077	107,725
	Other non-current assets	1190	67,216	86,177	55,847
	Total, Section I	1100	114,440,244	110,201,630	99,687,605
	<b>II. CURRENT ASSETS</b>				
	Inventories including:	1210	8,071,796	4,122,401	6,989,133
	Raw materials, supplies, and other similar assets	1211	8,071,796	4,122,401	6,989,133
	Input value added tax	1220	1,716	731	24,666
	Receivables	1230	9,090,918	11,775,320	10,699,300
	Long-term debt	1231	822,088	946,655	963,026
	Short-term debt	1232	8,268,829	10,828,355	9,736,274
	including:				
	Buyers and customers	1233	5,128,254	5,363,157	5,366,350
	Advances paid	1234	207,488	106,703	2,183,343
	Short-term financial investments (except for cash equivalents)	1240		3,000,000	156,383
	Cash and cash equivalents	1250	7,635,416	2,912,747	1,526,072
	Other current assets	1280	48,224	47,382	109,744
	Total, Section II	1200	24,848,070	21,858,281	19,505,318
	<b>BALANCE</b>	1600	139,288,314	132,059,911	119,192,923

Notes	Indicator	Line code	As of 30 September 2018	As of 31 December 2017	As of 31 December 2016
1	2	3	4	5	6
	<b>LIABILITIES</b>				
	<b>III. SHAREHOLDERS' FUNDS</b>				
	Authorised capital	1310	25,219,482	25,219,482	25,219,482
	Revaluation of non-current assets	1340	451,577	451,895	466,433
	Add-on capital (net of revaluation)	1350	40,969,311	40,969,311	40,969,311
	Capital reserves	1360	1,260,974	1,260,974	1,260,974
	Undistributed profit (uncovered loss)	1370	56,287,572	51,965,391	35,700,857
	Total, Section III	1300	126,188,916	119,887,053	103,612,057
	<b>IV. LONG-TERM LIABILITIES</b>				
	Deferred tax liabilities	1420	5,736,595	5,580,227	6,153,943
	Other liabilities	1450			-
	Total, Section IV	1400	5,736,595	5,580,227	6,153,943
	<b>V. SHORT-TERM LIABILITIES</b>				
	Short-term loan liabilities	1510	-		2,307,758
	Payables	1520	5,686,313	5,178,946	4,880,887
	including:				
	Payables to suppliers	1521	4,319,454	3,634,209	3,549,559
	Taxes and levies payable	1522	887,182	896,712	612,282
	Deferred income	1530	197	249	-
	Estimated liabilities	1540	1,415,060	930,820	999,106
	Other short-term liabilities	1550	261,233	402,616	1,259,174
	Total, Section V	1500	7,362,803	6,592,631	9,426,923
	<b>BALANCE</b>	1700	139,238,314	132,059,911	119,192,923

Director /signature/ M.G. Shirokov  
Signature Printed name

Chief Accountant /signature/ E.A. Dubtsova  
Signature Printed name

23 October 2018

**Profit and Loss Statement  
for 9M 2018**

Company: UNIPRO PJSC

Taxpayer Identification Number  
Economic activity type

Electric power generation by thermal power plants, including power plant performance assurance

Form of incorporation / form of ownership:  
Public Joint Stock Company / Joint private and foreign ownership

Unit of measurement: RUB thous.

Form under OKUD (Russian National Classifier of Management Documentation)	Codes 0710002
Date (day, month, year)	30/09/2018
under OKPO (Russian National Classifier of Businesses and Organisations)	76828204
INN	8602067092
under OKVED (Russian National Classifier of Economic Activities)	35.11.1
under OKOPF (Russian National Classifier of Forms of Incorporation) / OKFS (Russian National Classifier of Forms of Ownership)	12247/34
under OKEI (Russian National Classifier of Measurement Units)	384

Notes	Indicator	Line code	For 9M 2018	For 9M 2017
1	2	3	4	5
	Revenue	2110	57,425,648	57,683,127
	Cost of sales	2120	(43,307,263)	(42,074,842)
	Gross profit (loss)	2100	14,118,385	15,608,285
	Profit (loss) from sales	2200	14,118,385	15,608,285
	Interest receivable	2320	472,348	674,788
	Interest payable	2330	-	(65,618)
	Other income	2340	4,970,553	24,148,905
	Other expenses	2350	(3,527,406)	(8,634,211)
	Profit (loss) before tax	2300	16,033,880	31,732,149
	Current income tax	2410	(2,940,735)	(6,721,152)
	including Permanent tax liabilities (assets)	2421	(218,305)	(305,106)
	Changes in deferred tax liabilities	2430	(89,347)	674,009
	Changes in deferred tax assets	2450	41,610	5,819
	Other	2460	157,516	160,939
	Net profit (loss)	2400	13,202,924	25,851,764

Notes	Indicator	Line code	For 9M 2018	For 9M 2017
1	2	3	4	5
	FOR REFERENCE			
	Profit / loss from revaluation of non-current assets not included in the net profit (loss) for the period	2510	318	4,537
	Profit / loss from other transactions not included in net profit (loss) for the period	2520	98,937	140,674
	Total profit / loss for the period	2500	13,302,179	25,996,975
	Base profit (loss) per share (RUB)	2900		

Director      /signature/      M.G. Shirokov  
Signature      Printed name

Chief Accountant      /signature/      E.A. Dubtsova  
Signature      Printed name

23 October 2018

**Appendix No. 2 to the Quarterly Report.**

**Interim consolidated accounting (consolidated financial) statements prepared in accordance with the International Financial Reporting Standards or certain other internationally recognised standards different from IFRS**