

Unipro Group**Unaudited 3 months 2022 financial results prepared in accordance with International financial reporting standards**

(RUB thousand)

| | At 31 March 2022 | At 31 December 2021 |
|--|---------------------|------------------------|
| | Unaudited | Audited |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 92,088,913 | 112,286,380 |
| Intangible assets | 598,905 | 604,688 |
| Investments in joint ventures | 546,197 | 518,456 |
| Long-term financial assets | 29,548 | 33,605 |
| Other non-current assets | 984,909 | 835,578 |
| Total non-current assets | 94,248,472 | 114,278,707 |
| Current assets | | |
| Cash and cash equivalents | 5,395,168 | 29,737 |
| Accounts receivable and prepayments | 8,559,336 | 7,010,133 |
| Inventories | 4,517,094 | 4,217,382 |
| Current income tax prepayments | - | 1,131,397 |
| Short-term financial assets | 488,231 | 780,900 |
| Total current assets | 18,959,829 | 13,169,549 |
| TOTAL ASSETS | 113,208,301 | 127,448,256 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 25,219,482 | 25,219,482 |
| Share premium | 40,052,405 | 40,052,405 |
| Other reserves | 592,154 | 258,392 |
| Retained earnings | 35,314,699 | 43,122,790 |
| Total equity | 101,178,740 | 108,653,069 |
| Non-current liabilities | | |
| Deferred income tax liabilities | 1,375,963 | 4,715,579 |
| Pension liabilities | 630,674 | 618,084 |
| Long-term lease liabilities | 657,424 | 696,832 |
| Asset retirement obligations | 482,887 | 474,642 |
| Total non-current liabilities | 3,146,948 | 6,505,137 |
| Current liabilities | | |
| Current portion of long-term lease liabilities | 184,978 | 184,978 |
| Accounts payable and accruals | 5,276,401 | 6,689,495 |
| Short-term financial liabilities | | 3,266,743 |
| Income tax payable | 110,968 | - |
| Taxes payable other than income tax | 3,310,266 | 2,148,834 |
| Total current liabilities | 8,882,613 | 12,290,050 |
| Total liabilities | 12,029,561 | 18,795,187 |
| TOTAL EQUITY AND LIABILITIES | 113,208,301 | 127,448,256 |

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(RUB thousand)

| | 3 months ended 31 March 2022 Unaudited | 3 months ended 31 March 2021 Unaudited |
|--|---|---|
| Revenue from contracts with customers | 28,013,237 | 21,499,872 |
| Operating expenses | (37,679,558) | (16,539,205) |
| Other operating income | 44,188 | 32,060 |
| Operating profit | (9,622,133) | 4,992,727 |
| Finance income | 12,339 | 23,425 |
| Finance expense | (126,758) | (44,656) |
| Share of results of joint venture | 27,742 | 28,986 |
| Profit before income tax | (9,708,810) | 5,000,482 |
| Income tax charge | 1,900,719 | (962,572) |
| Profit for the period | (7,808,091) | 4,037,910 |
| Profit for the period attributable to: | | |
| Shareholders of PJSC Unipro | (7,808,091) | 4,037,910 |
| Earnings per ordinary share for profit attributable to the shareholders of PJSC Unipro – basic and diluted (in Russian roubles) | (0.12) | 0.06 |

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Revenue from contracts with customers

| | 3 months ended 31 March 2022 | 3 months ended 31 March 2021 |
|--------------------------|---|---|
| Electricity and capacity | 27,327,310 | 20,699,502 |
| Heat | 600,133 | 696,526 |
| Other | 85,794 | 103,844 |
| Total | 28,013,237 | 21,499,872 |

Operating expenses

| | 3 months ended 31 March 2022 | 3 months ended 31 March 2021 |
|---|---|---|
| Impairment of property, plant and equipment and intangible assets | 19,069,334 | 62,712 |
| Fuel | 12,060,225 | 10,550,994 |
| Depreciation and amortisation | 1,991,229 | 1,794,725 |
| Staff costs | 1,921,509 | 1,761,054 |
| Purchase of electricity and heat | 615,040 | 854,260 |
| Repairs and maintenance | 415,925 | 221,625 |
| Operational dispatch management | 408,890 | 379,207 |
| Other operating expenses | 1,197,406 | 914,628 |
| Total | 37,679,558 | 16,539,205 |